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BINGO GROUP HOLDINGS LIMITED

比高集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Bingo Group Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcements of Company dated 25 February 2013, 29 September 2014, 3 February 2015, 15 April 2015 and 4 June 2015 (the “**Announcements**”) in relation to, among others, a series of cooperation agreements entered into between the Investors and Huayi Brothers. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

As disclosed in the announcement dated 4 June 2015, the Group has lodged an appeal against the judgment made by the PRC Court. The Board announces that the Group has obtained a preliminary offer for the settlement from Huayi Brothers. The negotiation between the Group and Huayi Brothers is still in progress and no settlement terms is reached as at the date of this announcement. As further time is required for the mediation and settlement, the Group has applied to withdraw the appeal.

The Company believes that the withdrawal of the appeal will have no material adverse impact on the normal business operations of the Group.

By order of the Board
Bingo Group Holdings Limited
Lau Man Kit
Executive Director

Hong Kong, 16 May 2016

As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki Kelly, Mr. Chan Cheong Yee and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang Roberta as non-executive Director; and Mr. Wong Chak Keung, Ms. Choi Mei Ping and Mr. Tsoi Chiu Yuk as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at www.bingogroup.com.hk.