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BINGO GROUP HOLDINGS LIMITED

比高集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

**GRANT OF AWARDED SHARES
UNDER THE SHARE AWARD SCHEME**

This announcement is made by the Company on a voluntary basis.

On 16 August 2019, based on the recommendation of the Remuneration Committee, the Board (including all independent non-executive Directors) has resolved to grant 8,550,000 Awarded Shares to Mr. Chiau Sing Chi, an executive Director, under the Share Award Scheme as recognition of Mr. Chiau's contribution to the Group and incentive for Mr. Chiau for his continuing future contribution to the Group. The Awarded Shares represent approximately 1% of the issued share capital of the Company as at the date of this announcement.

The Awarded Shares are to be purchased by the Trustee on the Stock Exchange and to be held on trust for Mr. Chiau pursuant to the terms of the Share Award Scheme. Based on the closing price of the Shares of HK\$0.114 as quoted on the Stock Exchange on 16 August 2019, the market value of the Awarded Shares is approximately HK\$974,700.

The Awarded Shares shall be vested to Mr. Chiau on the first anniversary of the date of grant, i.e. 16 August 2020. The vesting of the Awarded Shares is subject to the conditions as set out in the Share Award Scheme and the fulfillment of such conditions as imposed by the Board.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meanings ascribed to them below:

“Awarded Shares”	8,550,000 Shares granted by the Board on 16 August 2019 to Mr. Chiau pursuant to the terms of the Share Award Scheme
“Board”	the board of Directors
“Company”	Bingo Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the GEM
“Director(s)”	the director(s) of the Company
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Mr. Chiau”	Mr. Chiau Sing Chi, an executive Director
“Remuneration Committee”	the remuneration committee of the Board
“Share Award Scheme”	the share award scheme adopted by the Board on 14 August 2019
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trustee”	independent trustee appointed by the Company for the administration of the Share Award Scheme
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

By order of the Board
Bingo Group Holdings Limited
Lau Man Kit
Executive Director

Hong Kong, 16 August 2019

As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki Kelly and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang Roberta as non-executive Director; and Ms. Choi Mei Ping, Mr. Tsoi Chiu Yuk and Mr. Ong King Keung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.