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BINGO GROUP HOLDINGS LIMITED

比高集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

RESIGNATION OF DIRECTOR AND CHANGES IN BOARD COMMITTEES

The board (the “**Board**”) of directors (“**Directors**”) of Bingo Group Holdings Limited (the “**Company**”) announces that Mr. Tsoi Chiu Yuk (“**Mr. Tsoi**”) has resigned as an independent non-executive Director and ceased to be a member of the audit committee (the “**Audit Committee**”), remuneration committee and nomination committee of the Board with effect from the date of this announcement.

The resignation of Mr. Tsoi as an independent non-executive Director is due to his other business commitments. Mr. Tsoi has confirmed that he has no disagreement with the Board and is not aware of any matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Tsoi, the Company has only two independent non-executive Directors and Audit Committee members. As such, the number of independent non-executive Directors falls below the minimum number as required under Rule 5.05 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the number of the Audit Committee members also falls below the minimum number as required under Rule 5.28 of the GEM Listing Rules. The Company is identifying a right candidate to fill the vacancy of independent non-executive Director resulting from the resignation of Mr. Tsoi as soon as practicable. Further announcement will be made as and when appropriate.

The Board would like to extend its gratitude to Mr. Tsoi for his invaluable efforts and contributions to the Company during his terms of appointment and offers its best wishes to him.

By Order of the Board
Bingo Group Holdings Limited
Lau Man Kit
Executive Director

Hong Kong, 6 May 2020

As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki Kelly and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang Roberta as non-executive Director; and Ms. Choi Mei Ping and Mr. Ong King Keung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company (www.bingogroup.com.hk).