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## **BINGO GROUP HOLDINGS LIMITED**

**比高集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8220)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Bingo Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) announces that Mr. Yip Yiu Bong (“**Mr. Yip**”) has been appointed as a non-executive Director with effect from 1 June 2020.

The biographical details and other information of Mr. Yip are set out as follows:

Mr. Yip, aged 42, holds Master’s degree of Laws in Chinese and Comparative Laws, City University of Hong Kong, Master’s degree in Professional Accounting, Hong Kong Polytechnic University and Bachelor’s degree of Business Administration (Hons), Hong Kong Baptist University. He is currently the Head of Legal and Compliance of The Star Overseas Limited, the controlling shareholder of which is Ms. Chow Man Ki Kelly and she is an executive director and a substantial shareholder of the Company. Mr. Yip has over 14 years of experience in legal and compliance departments of various companies and legal firms.

Pursuant to the appointment letter entered into between Mr. Yip and the Company dated 26 May 2020, Mr. Yip’s appointment will be effective from 1 June 2020 and he will not be appointed for a specific term but subject to retirement by rotation and re-election at the annual general meetings in accordance with the Company’s articles of association. Either the Company or Mr. Yip may terminate the appointment by serving not less than one month’s notice in writing or paying to the other party one month’s director’s fee in lieu of notice. Mr. Yip will be entitled to receive a fixed monthly director’s fee of HK\$10,000 plus discretionary performance based bonus, which is determined with reference to his responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Yip does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on GEM

of the Stock Exchange (the “**GEM Listing Rules**”); and he does not have, nor is deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) Mr. Yip has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Company or other major appointments and professional qualifications; (ii) there is no further information to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules; and (iii) there is no other matter which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his appointment as a non-executive Director.

Following the appointment of Mr. Yip, the number of Board members increased to seven members but Company has still only two independent non-executive Directors. As such, the number of the number of independent non-executive Directors falls below the minimum number as required under Rule 5.05A of GEM Listing Rules. In addition, the number of independent non-executive Directors continues to fall below the minimum number as required under Rule 5.05 of GEM Listing Rules and the number of the audit committee members of the Company also continues to fall below the minimum number as required under Rule 5.28 of the GEM Listing Rules, as disclosed in the Company’s announcement dated 6 May 2020. The Company is identifying a right candidate to fill the vacancy of independent non-executive Director resulting from the resignation of Mr. Tsoi Chiu Yuk as soon as practicable. Further announcement will be made as and when appropriate.

The Board would like to welcome Mr. Yip on his new appointment with the Company.

By Order of the Board  
**Bingo Group Holdings Limited**  
**Lau Man Kit**  
*Executive Director*

Hong Kong, 26 May 2020

*As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki Kelly and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang Roberta as non-executive Director; and Ms. Choi Mei Ping and Mr. Ong King Keung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of publication and on the website of the Company ([www.bingogroup.com.hk](http://www.bingogroup.com.hk)).*