

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **BINGO GROUP HOLDINGS LIMITED**

**比高集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8220)**

### **GRANT OF SHARE OPTIONS**

The board of Directors had resolved to grant Share Options to the Grantees to subscribe for up to a total of 25,500,000 Shares, subject to acceptance of the Grantees, under the Share Option Scheme.

This announcement is made pursuant to Rules 23.06A of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of Bingo Group Holdings Limited (the “Company”) hereby announces that on 14 July 2020 (the “Date of Grant”), Company has granted 25,500,000 share options in aggregate (“Share Options”) to certain advisors of a subsidiary of the Company (the “Grantees”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 15 August 2012 (the “Share Option Scheme”). The Share Options shall entitle the Grantees to subscribe for a total of 25,500,000 new ordinary shares (each a “Share”) of HK\$0.01 each in the share capital of the Company under the Share Option Scheme.

The following are the details of the Share Options granted:

Date of Grant	:	14 July 2020
Exercise price of the Share Options granted	:	HK\$0.074 per Share
Number of Share Options granted	:	25,500,000 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one Share at the exercise price

- Closing price of the Shares on the : HK\$0.068 per Share  
Date of Grant
- Average closing price of the : HK\$0.074 per Share  
Shares for the five business  
days immediately preceding the  
Date of Grant
- Validity period of the Share : The Share Options shall have a validity period  
Options from 14 July 2020 to 13 July 2025
- Consideration for the grant : HK\$1.00 to be paid by each of the Grantee upon  
acceptance of the Share Options granted

None of the Grantees are neither director, chief executive nor substantial shareholder of the Company, nor associate of any of them (as defined under the GEM Listing Rules) of the Company, or an associate (as defined in the GEM Listing Rules).

By order of the Board  
**Bingo Group Holdings Limited**  
**Lau Man Kit**  
*Executive Director*

Hong Kong, 14 July 2020

*As at the date of this announcement, the Board comprises Mr. Chiau Sing Chi, Ms. Chow Man Ki Kelly and Mr. Lau Man Kit as executive Directors; Mrs. Chin Chow Chung Hang Roberta and Mr. Yip Yiu Bong as non-executive Directors; Ms. Choi Mei Ping and Mr. Ong King Keung as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of publication and on the website of the Company ([www.bingogroup.com.hk](http://www.bingogroup.com.hk)).*