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波司登國際控股有限公司

**Bosideng International Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3998)**

**SUPPLEMENTAL ANNOUNCEMENT TO THE  
CONNECTED TRANSACTION IN RELATION TO  
THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN  
SUZHOU BOSIDENG LOGISTICS CO., LIMITED**

References are made to the connected transaction announcement of the Bosideng International Holdings Limited (the “**Company**”) in relation to the acquisition of the entire equity interest in Suzhou Bosideng Logistics Co., Limited (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used in this announcement have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Target Company was newly set up by the Vendor (a company solely ultimately beneficially owned by Mr. Gao Dekang (the Chairman, Chief Executive Officer and controlling shareholder of the Company)) in April 2019 and the Properties (including lands and buildings erected thereon) are injected into the Target Company in late September 2020.

The aggregate costs incurred by the Vendor group for the Properties were approximately RMB561,660,200, of which the original acquisition cost of the lands to the Vendor group was approximately RMB80,409,800, the buildings erected thereon are self-constructed by the Vendor group with construction costs of approximately RMB398,387,100 and the interests and tax expenses incurred were approximately RMB82,863,300.

The above additional information does not affect any other information contained in the Announcement. Save as disclosed in this announcement, the remaining contents of the Announcement remain unchanged.

By order of the Board  
**Bosideng International Holdings Limited**  
**Gao Dekang**  
*Chairman*

Hong Kong, November 2, 2020

*As at the date of this announcement, the executive Directors are Mr. Gao Dekang, Ms. Mei Dong, Ms. Huang Qiaolian, Mr. Rui Jinsong and Mr. Gao Xiaodong; and the independent non-executive Directors are Mr. Dong Binggen, Mr. Wang Yao and Dr. Ngai Wai Fung.*