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bossini

BOSSINI INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

The directors of Bossini International Holdings Limited (the “Company”) are not aware of any reasons for the recent fluctuations in the price and increase in the trading volume of the shares of the Company save as the information disclosed herein.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Board”) of the Company noted the recent fluctuations in the price and increase in the trading volume of the shares of the Company. The Board is not aware of any reasons for such fluctuations.

Mr. Ka Sing LAW, a substantial shareholder interested in approximately 75% of the issued share capital of the Company, intends to transfer 12,050,000 shares, representing approximately 2.08% of his shareholding in the Company to other executive directors (or their respective spouse) and top management of the Company. The intended share transfers have not yet been effective pending for the completion of the share transfer documents. Upon completion of the share transfers, Mr. LAW’s shareholding in the Company will be reduced from approximately 75% to 73.44% and the share transfers will be reported pursuant to the applicable disclosure requirements under the Securities and Futures Ordinance.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility by the accuracy of this statement.

By order of the Board
Bossini International Holdings Limited
Ka Sing LAW
Chairman

Hong Kong, 4 September 2003

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*