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BOSSINI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

GRANT OF SHARE OPTIONS AND REMUNERATION OF DIRECTORS

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of **Bossini International Holdings Limited** (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces that on 12 October 2010 (the “Date of Grant”), the Company granted 26,734,000 share options (the “Share Options”) to certain Directors and employees of the Group (the “Grantees”) to subscribe for an aggregate of 26,734,000 shares of HK\$0.10 each in the capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 27 November 2003, subject to acceptance of the Grantees. Details of the Share Options granted are as follows:

Grant 1 – to executive directors

Date of grant:	12 October 2010
Exercise price of Share Options granted:	HK\$0.780 per Share
Number of Share Options granted:	23,600,000
Closing price of the Shares on the Date of Grant:	HK\$0.740 per Share
Validity period of the Share Options:	<p>Exercise period for the Share Options granted to the Grantees:</p> <ol style="list-style-type: none">1. After one year from the Date of Grant to 11 October 2020, the Grantees may exercise the Share Options to subscribe for not more than 20% of the number of Shares accepted by the Grantee as specified in the acceptance form (the “Accepted Shares”);2. after three years from the Date of Grant to 11 October 2020, the Grantees may exercise the Share Options to subscribe for in aggregate not more than 50% of the Accepted Shares; and3. after five years from the Date of Grant to 11 October 2020, the Grantees may exercise the Share Options to subscribe for in aggregate 100% of the Accepted Shares.

Grant 2 – to executive directors and other employees

Date of grant:	12 October 2010
Exercise price of Share Options granted:	HK\$0.780 per Share
Number of Share Options granted:	974,000
Closing price of the Shares on the Date of Grant:	HK\$0.740 per Share
Validity period of the Share Options:	The Share Options shall be exercisable for a period commencing on the next business day of publication of the announcement of the audited consolidated results of the Group for the year ending 30 June 2013 to 11 October 2020.
Vesting/Performance conditions:	Vesting of the Share Options is conditional, subject to the individual performance of respective Grantees and the achievement of 3-year corporate goals for the 3-year performance period ending 30 June 2013, including but not limited to achievement of strategic goals, financial and operational performance targets. The Share Options or any portion thereof shall lapse if the relevant 3-year corporate goals cannot be achieved.

Among the Share Options granted above, a total of 21,520,000 Share Options were granted to the three executive directors of the Company, details of which are stated as follows:

Name of Directors	Number of Share Options offered		Total
	Grant 1	Grant 2	
Ms. TSIN Man Kuen Bess	4,000,000	Nil	4,000,000
Mr. MAK Tak Cheong Edmund	14,000,000	570,000	14,570,000
Mr. CHAN Cheuk Him Paul	2,800,000	150,000	2,950,000
Total	20,800,000	720,000	21,520,000

Grant 3 – to other employees

Date of grant:	12 October 2010
Exercise price of Share Options granted:	HK\$0.780 per Share
Number of Share Options granted:	2,160,000
Closing price of the Shares on the Date of Grant:	HK\$0.740 per Share
Validity period of the Share Options:	<p>Exercise period for the Share Options granted to the Grantees:</p> <ol style="list-style-type: none"> 1. After one year from the Date of Grant to 11 October 2020, the Grantees may exercise the Share Options to subscribe for not more than 20% of the number of Shares accepted by the Grantee as specified in the acceptance form (the “Accepted Shares”); 2. after two years from the Date of Grant to 11 October 2020, the Grantees may exercise the Share Options to subscribe for in aggregate not more than 50% of the Accepted Shares; and 3. after three years from the Date of Grant to 11 October 2020, the Grantees may exercise the Share Options to subscribe for in aggregate 100% of the Accepted Shares.

Among the Share Options granted above, 960,000 Share Options were granted to the Associate Director, Mr. TSIN Kwong Yan Carter who is an associate (the “Associate”) (as defined in the Listing Rules) of the Executive Chairman and Executive Director of the Company, Ms. TSIN Man Kuen Bess. Mr. Tsin is the brother of Ms. TSIN Man Kuen Bess.

Each Share Option shall entitle the holder of the Share Options to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.780 per Share, which represents the highest of (i) the closing price of HK\$0.740 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 12 October 2010, being the Date of Grant; (ii) the average closing price of HK\$0.780 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Options to each of above Director and the Associate had been approved by the independent non-executive directors of the Company.

Ms. Tsin is the wife of Mr. LAW Ka Sing, the controlling shareholder of the Company. Save as disclosed herein, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By offering performance-based Share Options, the Company intends to provide management staff and key employees with additional performance incentives, and encourage them to remain in the employment of the Group and devote their best efforts to the Group, thereby advancing the interests of the Company and its shareholders.

REMUNERATION OF DIRECTORS

Reference is made to the announcement of the Company dated 30 August 2010, in relation to, among others, the re-designation and the appointment of directors of the Company. The total emoluments of Ms. TSIN Man Kuen Bess, the Executive Chairman and Executive Director of the Company, Mr. MAK Tak Cheong Edmund, the Chief Executive Officer and Executive Director of the Company and Mr. CHAN Cheuk Him Paul, the Executive Director and Director of Finance of the Company are about HK\$1,359,000 per annum, HK\$3,111,000 per annum and HK\$1,381,000 per annum respectively. Their emoluments include salaries, allowances, benefits in kind and pension scheme contributions and they are entitled to have discretionary performance related bonus. Such emoluments are determined by reference to their duties, responsibilities and performance and the results of the Group and are subject to review by the Remuneration Committee of the Company from time to time.

Ms. Tsin is the wife of Mr. LAW Ka Sing, the controlling shareholder of the Company. As at the date of this announcement, apart from holding 4,000,000 share options of the Company, Ms. Tsin has a family interest in 1,093,091,098 underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”), representing about 68.22% of the issued share capital of the Company.

As at the date of this announcement, apart from holding 21,650,000 and 4,510,000 share options of the Company by Mr. MAK Tak Cheong Edmund and Mr. CHAN Cheuk Him Paul respectively, they have no other interest in the securities of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. TSIN Man Kuen Bess (Chairman), Mr. MAK Tak Cheong Edmund and Mr. CHAN Cheuk Him Paul and three Independent Non-executive Directors, namely Mr. LEE Man Chun Raymond, Ms. LEUNG Mei Han and Prof. SIN Yat Ming.

By order of the Board
Bossini International Holdings Limited
WONG Suk May
Company Secretary

Hong Kong, 12 October 2010