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BOSSINI INTERNATIONAL HOLDINGS LIMITED

堡獅龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

GRANT OF SHARE OPTIONS

This announcement is made by Bossini International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 14 May 2021 (the “**Date of Grant**”), the Company granted 4,000,000 share options (the “**Share Options**”) to certain employees of the Group (collectively, “**Grantees**”) to subscribe for an aggregate of 4,000,000 shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 12 November 2013, subject to the acceptance of the Grantees. Details of the Share Options granted as follows:

Date of Grant:	14 May 2021
Number of Share Options:	4,000,000
Exercise price of the Share Options:	HK\$0.510 per Share, which represents the highest of (i) the closing price of HK\$0.510 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.501 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share
Closing price of the Shares on the Date of Grant:	HK\$0.510 per Share

* For identification purpose only

Validity period of the Share Options:

- (i) One-third of Share Options and round down to the nearest board lot are exercisable from 1 January 2022 to 31 December 2026;
- (ii) One-third of Share Options and round down to the nearest board lot are exercisable from on 1 January 2023 to 31 December 2026; and
- (iii) the remaining one-third of Share Options and round down to the nearest board lot are exercisable from 1 January 2024 to 31 December 2026

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
Bossini International Holdings Limited
Mr. Victor HERRERO
Chairman and Non-executive Director

Hong Kong, 14 May 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. CHEUNG Chi (Co-Chief Executive Officer), Mr. ZHAO Jianguo, and Mr. CHAN Cheuk Him Paul, two non-executive directors, namely Mr. Victor HERRERO (Chairman) and Mr. LAW Ching Kit Bosco, and three independent non-executive directors, namely Mr. LEE Kwok Ming, Mr. CHEONG Shin Keong and Prof. SIN Yat Ming