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BOSSINI INTERNATIONAL HOLDINGS LIMITED

堡獅龍國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

**CHANGE OF CHAIRMAN AND DIRECTORS OF THE BOARD
AND
CHANGE OF CHAIRMAN AND MEMBERS OF NOMINATION COMMITTEE**

The Board announces that:

1. with effect from 4 April 2023, Mr. Herrero has resigned as the Chairman and a non-executive Director of the Board and the chairman and a member of the nomination committee of the Company;
2. with effect from 4 April 2023, Mr. Zhao, an executive Director, has been appointed as the Chairman of the Board and the chairman and a member of the nomination committee of the Company; and
3. Ms. Yu has been appointed as an executive Director with effect from 4 April 2023.

**RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR OF THE BOARD
AND CHAIRMAN AND MEMBER OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bossini International Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) hereby announces that with effect from 4 April 2023, Mr. Victor Herrero (“**Mr. Herrero**”) has resigned as the chairman (the “**Chairman**”) and a non-executive Director of the Board and the chairman and a member of the nomination committee of the Company (the “**Nomination Committee**”) due to his intention to concentrate on other business commitments.

Mr. Herrero has confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

* *For identification purpose only*

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN AND MEMBER OF NOMINATION COMMITTEE

The Board is pleased to announce that with effect from 4 April 2023, Mr. Zhao Jianguo (“**Mr. Zhao**”), an executive Director, has been appointed as the Chairman and the chairman and a member of the Nomination Committee.

The biographical details of Mr. Zhao are set out below:

Mr. Zhao Jianguo (趙建國先生), aged 58, was appointed as an executive Director in July 2020. He has extensive experience in business operation and marketing and distribution of consumer products in mainland China and is the head of the consumables business of Viva China Holdings Limited (Stock code: 8032). He served in different positions in the group of Li Ning Company Limited (stock code: 2331) in its early stage. He is the founder and a director of Beijing Henggu Investment Management Co., Ltd. 北京恒固投資管理有限公司 which is principally engaged in investment and asset management since May 2008. Mr. Zhao was also a director of Beijing Eagles Investment Fund Management Co., Ltd 北京老鷹投資基金管理有限公司 from November 2015 to January 2019. This fund management company focuses on diversified technology investment, including mobile internet and technology, media, and telecom sectors.

Mr. Zhao is the brother-in-law of Mr. Li Chun and Mr. Li Ning, both being substantial shareholders of the Company (within the meaning of the Securities and Futures Ordinance (the “SFO”).

Mr. Zhao graduated from Tianjin University of Sport in 1987 with professional physical qualification. In 1985, he won the National Gymnastics Championship in mainland China.

As at the date of this announcement, Mr. Zhao was deemed to be interested in an aggregate of 6,054,540 underlying shares of the Company and 302,629,867 shares and 703,333,333 underlying shares of Viva China Holdings Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO.

Save as disclosed herein, Mr. Zhao has not previously held any position with the Group, is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange, does not have any interests in the shares of the Company within the meaning of Part XV of the SFO and does not and did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and does not have other major appointments and professional qualifications.

Save as disclosed herein, there are no other matters relating to Mr. Zhao’s appointment that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2) (h) to (v) of the Listing Rules.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Yu Xin (“**Ms. Yu**”) has been appointed as an executive Director with effect from 4 April 2023 (the “**Appointment**”).

The biographical details of Ms. Yu are as follows:

Ms. Yu Xin (余昕女士), aged 33, has extensive experience in the fashion design and the research and analysis on the PRC investment market. Ms. Yu was an investment manager of Beijing Eagles Investment Fund Management Co., Ltd 北京老鷹投資基金管理有限公司 from November 2015 to June 2018. From March 2015 to November 2015, she worked as an assistant to the manager of sports marketing department of Li-Ning (China) Sports Goods Co., Ltd. 李寧(中國) 體育用品有限公司. From July 2011 to July 2014, she was an assistant to the president of 北京怡薪伊藝文化傳播有限責任公司 Beijing Yixin Yi Yi Culture Communication Co., Ltd.

Ms. Yu is a niece of Mr. Li Ning, being substantial shareholder of the Company (within the meaning of the SFO).

Ms. Yu graduated from the Art and Design School on fashion design of Beijing University of Technology and was awarded a Degree of Bachelor of Arts in July 2011.

Prior to the Appointment, Ms. Yu was a project manager of the Group, responsible for brand and product planning. The service agreement of Ms. Yu in relation to her appointment as a project manager was terminated by mutual agreement with effect from 4 April 2023 and a new service agreement has been entered into between Ms. Yu and the Company in relation to the Appointment for a term of 3 years commencing on 4 April 2023 subject to termination of not less than 3 months’ notice in writing served by either party and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Bye-Laws of the Company. Pursuant to the service agreement, Ms. Yu is entitled to receive a director's fee of HK\$250,000 per annum as determined by the Board with reference to her responsibilities.

As at the date of this announcement, Ms. Yu was deemed to be interested in an aggregate of 1,156,000 shares and 807,273 underlying shares of the Company and 35,000,000 shares and 150,000,000 underlying shares of Viva China Holdings Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO.

Save as disclosed herein, Ms. Yu has not previously held any position with the Company or its subsidiaries, is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of the Listing Rules, does not have any interests in the shares of the Company within the meaning of Part XV of the SFO and does not and did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and does not have other major appointments and professional qualifications.

Save as disclosed herein, there are no other matters relating to Ms. Yu's appointment that needs to be brought to the attention of the Shareholders or any information that is required to be disclosed by the Company pursuant to any of the requirements under Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to express its sincere gratitude to Mr. Herrero for his valuable contribution to the Company during his tenure of service and warmest welcome to Ms. Yu for joining the Board.

The Board believed that all new appointments will steer the Group on strengthening management, aid in the efficient execution of the overall strategic initiatives of the Group and realise strategic gains.

By Order of the Board
Bossini International Holdings Limited
Mr. ZHAO Jianguo
Chairman

Hong Kong, 4 April 2023

As at the date of this announcement, the Board comprises three executive directors, namely Mr. ZHAO Jianguo (Chairman), Mr. CHEUNG Chi (Co-Chief Executive Officer) and Ms. YU Xin, one non-executive director, namely Mr. LAW Ching Kit Bosco, and three independent non-executive directors, namely Mr. LEE Kwok Ming, Prof. SIN Yat Ming and Mr. CHEONG Shin Keong.