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BOSSINI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 592)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of **Bossini International Holdings Limited** (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces that on 3 January 2012 (the “Date of Grant”), the Company granted 162,000 share options (the “Share Options”) to an employee of the Group (the “Grantee”) to subscribe for an aggregate of 162,000 shares of HK\$0.10 each in the capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 27 November 2003, subject to acceptance of the Grantee. Details of the Share Options granted are as follows:

Grant

Date of grant:	3 January 2012
Exercise price of Share Options granted:	HK\$0.590 per Share
Number of Share Options granted:	162,000
Closing price of the Shares on the Date of Grant:	HK\$0.590 per Share
Validity period of the Share Options:	The Share Options shall be exercisable for a period commencing on the next business day of publication of the announcement of the audited consolidated results of the Group for the year ending 30 June 2013 to 2 January 2022.
Vesting/Performance conditions:	Vesting of the Share Options is conditional, subject to the individual performance of the Grantee and the achievement of 3-year corporate goals for the 3-year performance period ending 30 June 2013, including but not limited to achievement of strategic goals, financial and operational performance targets. The Share Options or any portion thereof shall lapse if the relevant 3-year corporate goals cannot be achieved.

None of the Grantee is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

Each Share Option shall entitle the holder of the Share Options to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.590 per Share, which represents the highest of (i) the closing price of HK\$0.590 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 3 January 2012, being the Date of Grant; (ii) the average closing price of HK\$0.582 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

By offering performance-based Share Options, the Company intends to provide management staff and key employees with additional performance incentives, and encourage them to remain in the employment of the Group and devote their best efforts to the Group, thereby advancing the interests of the Company and its shareholders.

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. TSIN Man Kuen Bess (Chairman), Mr. MAK Tak Cheong Edmund and Mr. CHAN Cheuk Him Paul and three Independent Non-executive Directors, namely Mr. LEE Man Chun Raymond, Ms. LEUNG Mei Han and Prof. SIN Yat Ming.

By order of the Board
Bossini International Holdings Limited
WONG Suk May
Company Secretary

Hong Kong, 3 January 2012