



WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 159)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

On 30 January 2008, Wah Nam International Holdings Limited (the “Company”) entered into a conditional sale and purchase agreement (the “S&P Agreement”) with third parties independent of the Company in relation to the acquisition of the entire issued share capital of a company, the subsidiaries of which are principally engaged in exploitation, processing and sale of copper, lead, zinc, arsenic, silver and other mineral resources in the PRC. The entering into of the S&P Agreement constitutes a very substantial acquisition for the Company under Chapter 14 of the Listing Rules of the Stock Exchange. An announcement containing details of the S&P Agreement will be made by the Company in due course.

The board of directors of the Company (the “Board”) has noted the recent increase in trading volume and price of the shares of the Company and wishes to state that, save as the entering into of the S&P Agreement, the Board is not aware of any reason for such increase. Trading in the shares of the Company was suspended from 11:45 a.m. on 29 January 2008 pending the release of an announcement in respect of, among other things, the S&P Agreement.

By Order of the Board

Wah Nam International Holdings Limited

Chan Kam Kwan, Jason

Director

5 February 2008, Hong Kong

As at the date of this announcement, the Board of the Company comprises Mr. Cheng Yung Pun and Mr. Chan Kam Kwan, Jason as executive Directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Wilton Timothy Carr Ingram as independent non-executive Director.

* *for identification purpose only*