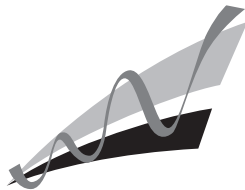


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## **WAH NAM INTERNATIONAL HOLDINGS LIMITED**

**華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 159)**

### **MAJOR AND CONNECTED TRANSACTION DELAY IN DESPATCH OF CIRCULAR**

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules for an extension of the deadline for the despatch of the Circular from 4 July 2008 to a date falling on or before 31 July 2008.

Reference is made to the announcement of the Company dated 13 June 2008 in relation to, among other things, the disposal of the entire issued share capital of Cableport and the Shareholder's Loan (the "**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the "**Circular**") containing, among other things, (i) further details of the Agreement and the Disposal; (ii) letter from the Independent Board Committee in relation to the Disposal and the transactions contemplated under the Agreement; (iii) letter of advice from an independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Disposal and the transactions contemplated under the Agreement; and (iv) the notice of SGM, to the Shareholders on or before 4 July 2008, being 21 days from the date of the Announcement.

As additional time is required for the preparation of (i) the valuation report of Cableport; and (ii) the reports on forecast underlying the valuation of Cableport pursuant to Rule 14.62 of the Listing Rules, to be included in the Circular. Save for the abovementioned, all other necessary information which is

\* *for identification purposes only*

required to be included in the Circular have been completed. Accordingly, the Directors consider that the despatch of the Circular will have to be delayed and an application has been made by the Company to the Stock Exchange for extension of the deadline for despatch of the Circular to a date falling on or before 31 July 2008.

By Order of the Board  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan, Jason**  
*Director*

Hong Kong, 3 July 2008

*As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun and Mr. Chan Kam Kwan, Jason as executive Directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Wilton Timothy Carr Ingram as independent non-executive Directors.*