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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 159)

CLARIFICATION ANNOUNCEMENT IN RESPECT OF THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2008

The board of the directors ("Board") of Wah Nam International Holdings Limited ("Company") would like to make certain clarification in respect certain calculation errors in its annual results announcement for the year ended 31 December 2008 ("Results Announcement")

Reference is made to the Results Announcement of the Company dated 24 April 2009.

The Board of the Company wishes to clarify that due to inadvertent calculation errors, the (loss)/earnings per share attributable to the equity holders of the Company for the current year was misstated in the Results Announcement. The correct (loss)/earnings per share attributable to the equity holders of the Company should be as follows:

**(Loss)/earnings per share from continuing and discontinued operations
attributable to the equity holders of the Company during the year**
(expressed in HK cents per share)

Basic and diluted

— from continuing operations

(30.23)

— from discontinued operation

2.17

**Loss per share attributable to the equity holders of the Company during
the year** (expressed in HK cents per share)

Basic and diluted

(28.06)

By order of the Board
Chan Kam Kwan, Jason
Director

29 April 2009, Hong Kong

As at the date of this announcement, the Board of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Wilton Timothy Carr Ingram as independent non-executive directors.

* for identification purpose only