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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 159)

**CHANGE OF DIRECTOR AND CHANGE OF MEMBER OF
THE REMUNERATION COMMITTEE AND AUDIT COMMITTEE**

The Board announces that with effect from 5 August 2009, Mr. Wilton Timothy Carr Ingram resigned as an independent non-executive director of the Company and a member of the remuneration committee and audit committee and on the same day, Mr. Yip Kwok Cheung, Danny has been appointed as an independent non-executive director of the Company.

Mr. Yip Kwok Cheung, Danny has also been appointed as a member of the remuneration committee and audit committee.

The board of directors (the “Board”) of Wah Nam International Holdings Limited (the “Company”) announces that with effect from 5 August 2009, Mr. Wilton Timothy Carr Ingram (“Mr. Ingram”) has resigned as an independent non-executive director of the Company and a member of the remuneration committee and audit committee and on the same day, Mr. Yip Kwok Cheung, Danny (“Mr. Yip”) has been appointed as an independent non-executive director of the Company. Mr. Yip has also been appointed as a member of the remuneration committee and audit committee.

Mr. Ingram’s resignation is due to his other business engagement and Mr. Ingram has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board wishes to take this opportunity to thank Mr. Ingram for his past contributions to the Group.

Mr. Yip Kwok Cheung, Danny, aged 45, is an Australian citizen. Mr. Yip graduated from the Australian National University majoring in Economics and Accountancy. Mr. Yip has extensive experience as the Internet strategist, entrepreneur and specialist in international trade. He was also the founder of several service-oriented business in Hong Kong and Australia, and he was the founder

of Tradeeasy Holdings Limited in 1996. He had been the executive director and chief executive officer of CCT Resources Holdings Limited (formerly known as Tradeeasy Holdings Limited) (a company listed on the growth enterprise market of The Stock Exchange of Hong Kong Limited) until June 2007.

Mr. Yip has entered into a services contract with the Company and is appointed for a term of 3 years and shall be subject to retirement by rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company. His monthly remuneration is HK\$12,000, subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed above, Mr. Yip (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with other members of the Group and; (iv) there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

By order of the Board
Wah Nam International Holdings Limited
Luk Kin Peter Joseph
Chairman

6 August 2009, Hong Kong

As at the date of this announcement, the Board comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.