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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

PURCHASES OF SHARES IN BROCKMAN RESOURCES LIMITED

The Company refers to its announcements dated 24 June 2009 and 29 June 2009 regarding the Group's on-market purchases of BRM Shares. The Company would like to announce that it has further purchased 3,248,755 BRM Shares at a total consideration (before brokerage fee) of approximately AUD8.75 million (equivalent to approximately HK\$60.8 million). As of 18 February 2010, RML holds 21,378,011 BRM Shares, representing approximately 15.39% of the issued ordinary share capital of BRM.

The Group may continue to trade BRM Shares depending on, among other things, the market conditions.

The Company refers to its announcements dated 24 June 2009 and 29 June 2009 (the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

As set out in the announcement of the Company dated 24 June 2009, RML (a wholly subsidiary of the Company) has made on-market purchases of BRM Shares from 19 January 2009 to 24 June 2009 and such purchases constituted a discloseable transaction for the Company under the Listing Rules. As set out in the announcement of the Company dated 29 June 2009, RML has made further on-market purchases of BRM Shares on 25 and 26 June 2009 which in aggregate with the purchases made during the period from 19 January 2009 to 24 June 2009 continued to only constitute a discloseable transaction for the Company.

* *For identification purpose only*

FURTHER PURCHASES OF BRM SHARES

The Company would like to announce that from 29 June 2009 to 18 February 2010, RML further purchased 3,248,755 BRM Shares at a total consideration (before brokerage fee) of approximately AUD8.75 million (equivalent to approximately HK\$60.8 million) on ASX and off-market from a third party independent of the Company and its connected persons. As a result, RML holds 21,378,011 BRM Shares, representing approximately 15.39% of the issued ordinary share capital of BRM, as of 18 February 2010.

RML filed a further notice of change of interests of substantial holder with ASX on 18 February 2010 in accordance with the relevant law in Australia.

BRM is principally engaged in the exploration and development of iron ore, nickel copper and gold. Shareholders are advised to refer to the Company's announcement dated 24 June 2009 for further information on BRM and the reasons for the purchases of BRM Shares. The Group may continue to trade BRM Shares depending on, among other things, the market conditions and the Company will comply with the applicable requirements under the Listing Rules as and when appropriate.

GENERAL

Under the Listing Rules, the Group's purchases of BRM Shares in the past 12-month period in aggregate continue to only constitute a discloseable transaction for the Company. The Group's purchases of BRM shares from 25 June 2009 to 18 February 2010 do not separately constitute a discloseable transaction for the Company. This announcement is made voluntarily by the Company.

As at the date of this announcement, the board of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive Directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive Directors.

By order of the board
Wah Nam International Holdings Limited
Luk Kin Peter Joseph
Chairman

18 February 2010, Hong Kong

In respect of the Group's purchases of BRM Shares, AUD is converted into HK\$ at the prevailing market rate at the time of purchases.