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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

ANNOUNCEMENT

IN RELATION TO THE CONDITIONAL OFFER FOR BRM SHARES

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 10 November 2010 and the Company’s circular dated 26 November 2010 (the “Circular”) in relation to, among other things, the conditional general offer for all shares in Brockman Resources Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Capitalised terms herein bear the same meanings as defined in the Circular, unless stated otherwise.

On 3 December 2010, BRM announced to the ASX that it has awarded the front end engineering and design services contract (the “FEED Contract”) in respect of its principal project of the Marillana Project to UGL Resources Pty Ltd, a wholly-owned subsidiary of UGL Limited, one of Australia’s leading providers of project delivery services in the mining and mineral processing, oil and gas, chemicals and industrial processing industries. BRM’s managing director, Mr. Wayne Richards, said that the award of the FEED Contract represents another important milestone for the Marillana Project. The award of the FEED Contract follows the completion of the positive definitive feasibility study for the Marillana Project in September 2010.

Pursuant to the terms and conditions of the BRM Conditional Offer (the “Conditions”), the award of the FEED Contract may constitute an event which would result in a breach or inability to satisfy the Conditions (an “Event of Breach”). WN Australia does not intend to rely on the relevant Condition in respect of the entry into the FEED Contract by BRM to declare it an Event of Breach.

* *for identification purpose only*

The Company will issue further announcements on any further material development of the Marillana Project. The full text of the aforesaid BRM's announcement is available on BRM's website at www.brockman.com.au and the website of ASX Limited at www.asx.com.au.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 3 December 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.