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華南

WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

ANNOUNCEMENT IN RELATION TO THE CONDITIONAL OFFER FOR BRM SHARES

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 10 November 2010 and the Company’s circular dated 26 November 2010 (the “Circular”) in relation to, among other things, the conditional general offer for all shares in Brockman Resources Limited (the “BRM Conditional Offer”) not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Capitalised terms herein bear the same meanings as defined in the Circular, unless stated otherwise.

Following the BRM Board on 18 November 2010 issuing an announcement recommending the BRM Shareholders to take no action and not to accept the BRM Conditional Offer (which was set out in the Company’s announcement dated 24 November 2010), on 16 December 2010, BRM issued a target’s statement in response to the BRM Conditional Offer, setting out details of its recommendation to reject the BRM Conditional Offer. With reference to the Company’s announcement dated 15 December 2010, the Company had on 15 December 2010 despatched the Bidder’s Statement in respect of the BRM Conditional Offer to the BRM Shareholders and will continue to launch the BRM Conditional Offer. The Company will issue further announcement(s) on any further material development. The full text of the target’s statement issued by BRM is available on BRM’s website at www.brockman.com.au and the website of ASX Limited at www.asx.com.au.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 16 December 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.

* *For identification purpose only*