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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

ANNOUNCEMENT

IN RELATION TO THE CONDITIONAL OFFER FOR BRM SHARES

The Takeovers Panel today announced the determination of the proceedings regarding the Application. It announced that it has declined to make a declaration of unacceptable circumstances in response to the Application and the determination of the proceedings brings to an end the interim orders dated 13 January 2011.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 10 November 2010 and the Company’s circular dated 26 November 2010 (the “Circular”) in relation to, among other things, the conditional general offer for all shares in Brockman Resources Limited (the “BRM Conditional Offer”) not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Capitalised terms herein shall bear the same meanings as defined in the Circular, unless stated otherwise.

Reference is also made to the announcements of the Company dated 11, 13 and 21 January 2011 in relation to the application made by BRM in connection with the BRM Conditional Offer (the “Application”) and the interim orders issued by the Takeovers Panel of Australia in response to the Application.

The Takeovers Panel today announced the determination of the proceedings regarding the Application. It announced that it has declined to make a declaration of unacceptable circumstances in response to the Application and the determination of the proceedings brings to an end the interim orders dated 13 January 2011 (which were set out in the Company’s announcement dated 13 January 2011 and varied as in the Company’s announcement dated 21 January 2011). Further details regarding the Takeover Panel’s decision are set out in the Takeovers Panel’s announcement dated 1 February 2011 which is available on the website of ASX Limited at www.asx.com.au.

* *For identification purpose only*

The Company is pleased with the outcome of the proceedings and is looking forward to continuing to proceed with the BRM Conditional Offer.

The BRM Conditional Offer remains conditional on a number of conditions. The BRM Conditional Offer may or may not complete. Investors should exercise due caution when dealing in the Company's shares.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 1 February 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.