

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

華南

WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

DELAY IN DESPATCH OF CIRCULAR

The Company needs additional time to finalise and prepare for despatch of the Circular (including the related proxy form) to its shareholders. The Circular is expected to be despatched on or before 18 March 2011.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 21 February 2011 in relation to the proposed extension (the “Proposed Extension”) of the conditional general offer (the “FRS Conditional Offer”) for all shares in FerrAus Limited (“FRS”) not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Pursuant to the Proposed Extension, after obtaining shareholders’ approval and subject to compliance with applicable rules and regulations in Australia, the Company intends to extend the FRS Conditional Offer to certain new shares of FRS. A circular (the “Circular”) containing, among other things, details of the Proposed Extension, information on the Company and FRS and a notice of the special general meeting was expected to be despatched on or before 14 March 2011.

The shares of the Company are dually listed on The Stock Exchange of Hong Kong Limited and ASX Limited. As more time is needed to finalise and prepare for despatch of the Circular (including the relating proxy form) to its shareholders. The Circular is expected to be despatched on or before 18 March 2011.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 11 March 2011

The board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.

* *For identification purpose only*