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**WAH NAM INTERNATIONAL HOLDINGS LIMITED**

**華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(HKEx stock code: 159)**

**(ASX stock code: WNI)**

**ANNOUNCEMENT**

**IN RELATION TO THE OFFERS FOR THE SHARES OF BRM AND FRS**

As at the date of this announcement, the Group holds a Relevant Interest in approximately 51.99% of all issued BRM Shares. The BRM Offer is free of all conditions. As at the date of this announcement, the Group holds a Relevant Interest in approximately 17.95% of all issued FRS Shares. The FRS Conditional Offer remains conditional.

The Company will issue further announcements in respect of any material development of the BRM Offer and the FRS Conditional Offer.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 10 November 2010 and the circular of the Company dated 26 November 2010 (the “Circular”) in relation to, among other things, the Company’s respective general offers for all shares in Brockman Resources Limited and all shares in FerrAus Limited not already owned by Wah Nam International Australia Pty Ltd, a wholly-owned subsidiary of the Company. Capitalised terms herein shall bear the same meanings as defined in the Circular, unless stated otherwise.

**OBTAIN A MAJORITY INTEREST IN BRM**

With reference to the announcement of the Company dated 6 May 2011, the Company’s offer for BRM Shares (the “BRM Offer”) is free of all conditions. The Group continued to receive further acceptances on the BRM Offer. Up to the date of this announcement, the Company has received and accepted acceptances representing approximately 29.65% of all issued BRM Shares and the Group’s Relevant Interest has increased to approximately 51.99% of all issued BRM Shares.

The Offer Period of the BRM Offer is scheduled to close at 4:00 p.m. Australian Western Standard Time (“WST”) on 15 June 2011 (unless further extended).

\* *For identification purpose only*

## **FRS CONDITIONAL OFFER**

As at the date of this announcement, the Company holds a Relevant Interest in approximately 17.95% of all issued FRS Shares including 1.54% of all issued FRS Shares arising from the acceptances of the FRS Conditional Offer.

The FRS Conditional Offer remains conditional. The Offer Period of the FRS Conditional Offer is scheduled to close at 4:00 p.m. WST on 15 July 2011 (unless further extended).

The Company will issue further announcements in respect of any material development of the BRM Offer and the FRS Conditional Offer.

By order of the board of directors of  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 13 May 2011

*As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.*