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**WAH NAM INTERNATIONAL HOLDINGS LIMITED**

**華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: WNI)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

The shares of Wah Nam International Holdings Limited (the “Company”) are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by the Company on ASX Limited on 13 May 2011.

By order of the board of directors of  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 13 May 2011

*As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan, Jason as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.*

\* *For identification purpose only*



13 May 2011

## WAH NAM INTERNATIONAL HOLDINGS LIMITED (WNI) - BROCKMAN RESOURCES LIMITED (BRM)

### WAH NAM AUSTRALIA ACHIEVES CONTROL OF BROCKMAN

Wah Nam International Holdings Limited (**Wah Nam**) is pleased to announce it now has 51.99% of Brockman Resources Limited (**Brockman**).

Wah Nam wishes to comment on Brockman's statement yesterday to the effect that its acceptances have come from a narrow section of the register.

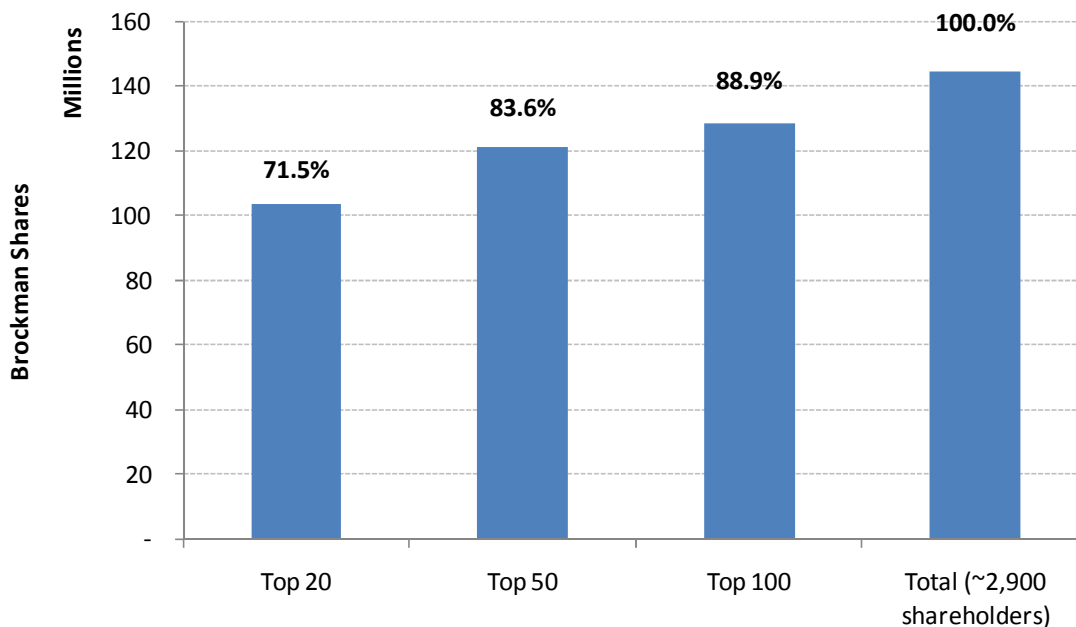
Since the Brockman share register is heavily weighted towards the top 50 shareholders, the majority of the acceptances for Wah Nam Australia Pty Ltd's (**Wah Nam Australia**) takeover offer are bound to be for large parcels of shares.

Wah Nam's analysis, based on information available to it<sup>1</sup>, indicates that 84% of Brockman shares were held by the Brockman's top 50 shareholders (see Figure 1 below). Furthermore, the analysis shows that Brockman's Australian registered shareholders (excluding Wah Nam's and Brockman directors' holdings) hold only 21% of Brockman shares (by number of shares held).

Therefore, it is not surprising that the majority of acceptances to date have been:

- for large parcels of shares, and
- received from shareholders with addresses registered outside Australia.

Figure 1\*



\*Based on information as at 19 April 2011

<sup>1</sup> As at 19 April 2011

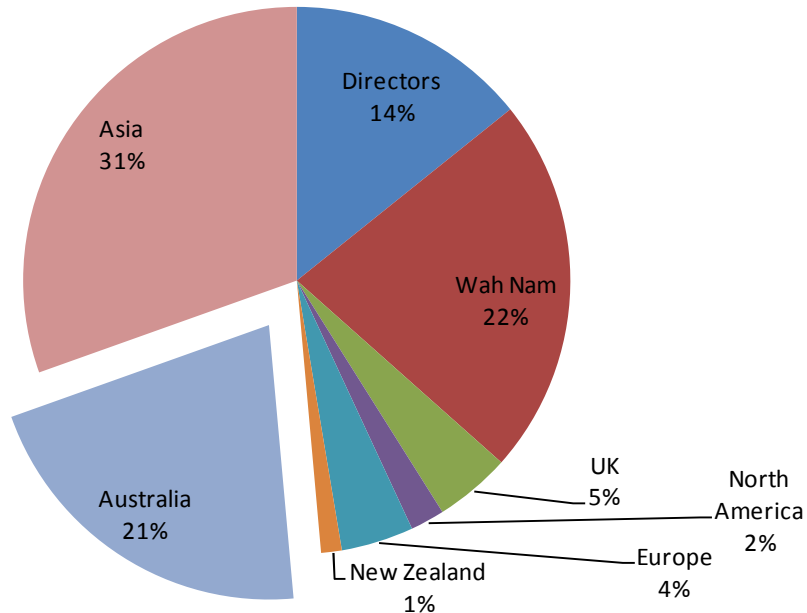
Figure 2 below shows the geographical distribution of Brockman’s shares. As can be seen, excluding Wah Nam, more than 30% of Brockman shares were held by Asian resident shareholders. This is not surprising considering Brockman's board has successfully encouraged Asian shareholders throughout its development.

Brockman has regularly announced endeavours to attract international investors, including:

- *Brockman raises \$112.5 million* - "... introduces several major new Australian and International institutions to Brockman's register" (dated 5 June 2008)
- *Quarterly Activities Report* – “These activities have resulted in a heightened domestic and international awareness of the Company ...” (dated 29 July 2009)
- *Far East Steel/China Iron Ore Conference, Beijing* - Presentation by Wayne Richards (dated 29 April 2009)
- *Rodman Renshaw New York Conference* – “Various Confidentiality Agreements signed with interested parties from China, India, Japan and Korea for future development and funding options”, “Strong foreign investment interest in [Marillana] Project” (dated 10 September 2009)
- *International Roadshow* - "The execution of over 30 Confidentiality Agreements with significant international investment groups, trading houses and end-users" (dated 15 March 2010)
- *International Roadshow* – “Strong international interest in the Marillana Project, Company and product off-take” (dated 3 November 2010)

Figure 2\*

### Brockman Share Distribution



\*As at 19 April 2011, assuming no acceptances and based on underlying shareholdings

# 華南

華南投資控股有限公司

WAH NAM INTERNATIONAL HOLDINGS LIMITED

(於百慕達註冊成立之有限公司)

Incorporated in Bermuda with Limited Liability

香港聯合交易所上市公司股票號碼: 0159  
SEHK Stock Code: 0159  
ASX Stock Code: WNI

Given the distribution in Figure 2, Wah Nam is pleased that more than half of the number of shareholders that have accepted the takeover offer to date have come from Australian registered shareholders who are not in Brockman's top 50.

Wah Nam encourages **all** Brockman shareholders who have not yet accepted Wah Nam Australia's takeover offer to consider their position and accept the offer.



Chan Kam Kwan Jason

Director

Wah Nam International Holdings Limited

**For media enquiries please contact:**

**Tim Duncan or Angus Urquhart, Hintons, (03) 9600 1979**