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**WAH NAM INTERNATIONAL HOLDINGS LIMITED**

**華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: WNI)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

The shares of Wah Nam International Holdings Limited (the “Company”) are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by Brockman Resources Limited, a subsidiary of the Company listed on ASX Limited on 16 November 2011.

By order of the board of directors of  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 16 November 2011

*As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.*

\* *For identification purpose only*

# UBS IRON ORE AND COAL SEMINAR



16 November 2011

Colin Paterson, Chief Executive Officer

**b.**  
brockman  
resources.

# DISCLAIMER – FORWARD LOOKING STATEMENT

*This presentation has been prepared by and issued by Brockman Resources Limited (“Brockman” or “the Company”) to assist it in informing interested parties about the Company. It should not be considered an invitation or offer to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.*

*This presentation contains forward looking statements. While Brockman has no reason to believe that any statements are either false, misleading or incorrect, it cannot guarantee that through either passage of time or actions beyond the control of Brockman, they will not become so.*

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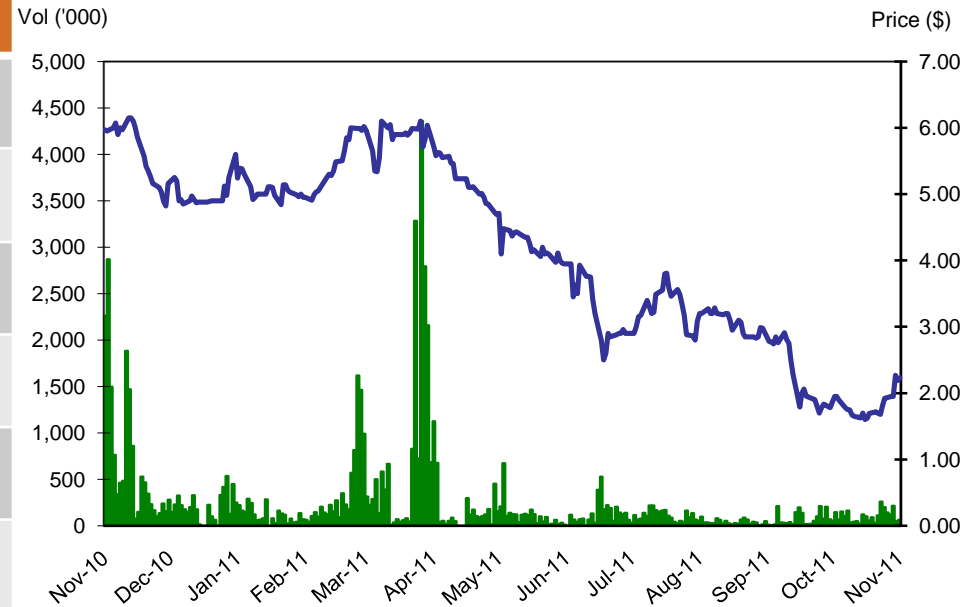
*There are a number of risks, both specific to Brockman and of a general nature which may affect the future operating and financial performance of Brockman and the value of an investment of Brockman including and not limited to economic conditions, stock market fluctuations, iron ore demand and price movements, access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve and resource estimations, native title and title risks, foreign currency fluctuations, and mining development.*

# COMPANY SNAPSHOT

- ❑ Targeting to become a major Australian hematite producer
- ❑ Strategic review initiated following the receipt of the Front End Engineering Design Report. Value engineering and optimisation process has commenced, targeting for completion by June 2012
- ❑ 18.5Mtpa port allocation through NWI
- ❑ Rail infrastructure arrangements continue to be actively progressed
- ❑ Definitive Feasibility Study completed for 18.5Mtpa Marillana Project in September 2010
- ❑ 1.63Bt detrital iron ore Mineral Resource, including Maiden 1.05Bt Ore Reserve
- ❑ Main environmental approvals for Marillana Project granted
- ❑ Strong growth pipeline of Pilbara iron ore projects – West Pilbara and Ophthalmia districts
- ❑ Strong Board and management team with mining and iron ore experience

# COMPANY OVERVIEW

ASX CODE: BRM	
Shares on Issue	144.8M
Options on Issue	4.9M
Market Capitalisation	~\$317M
Cash	\$39.7M
Share Price	\$2.19
Debt	Nil
Enterprise Value	~\$277M

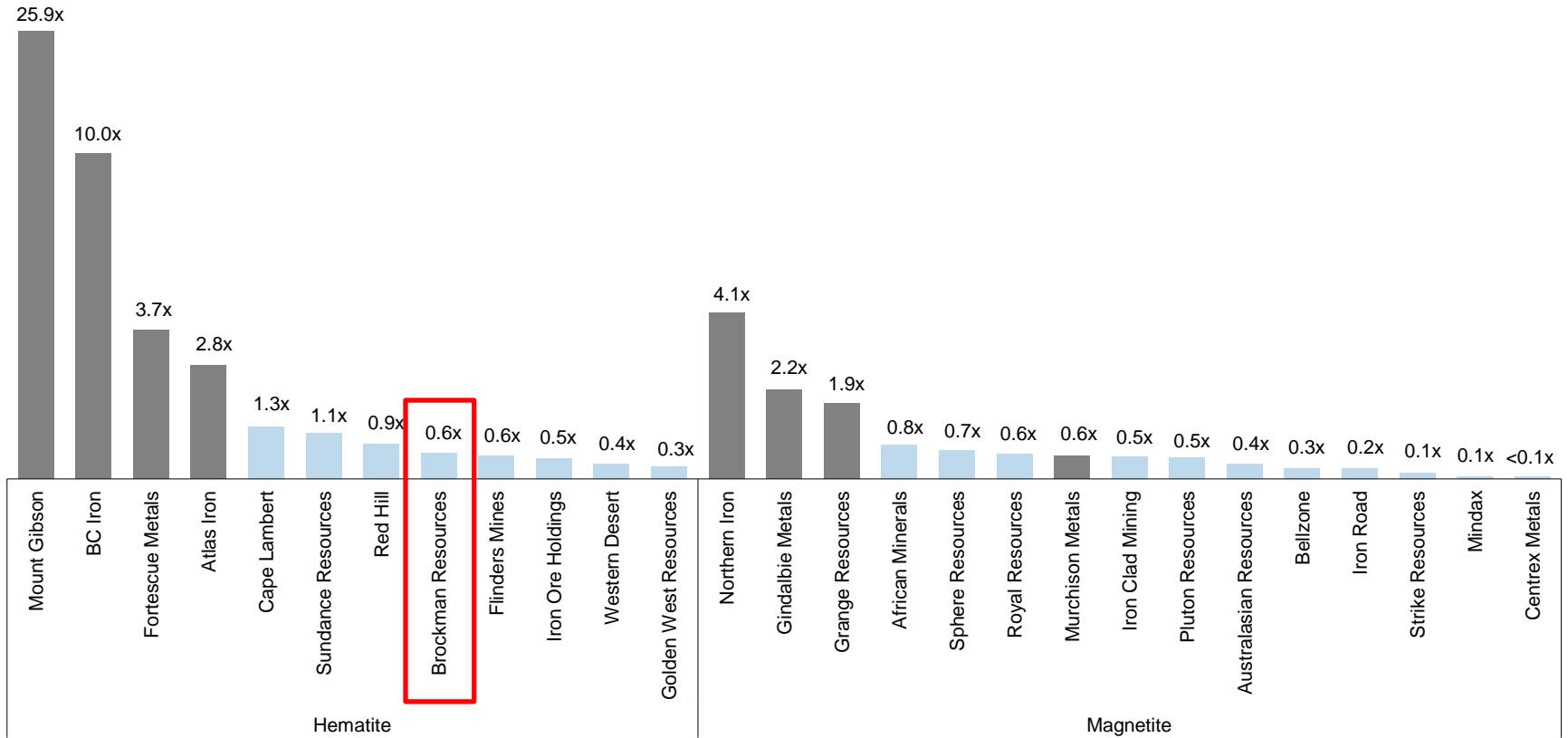


As at 10 November 2011

# EXPERIENCED BOARD AND MANAGEMENT

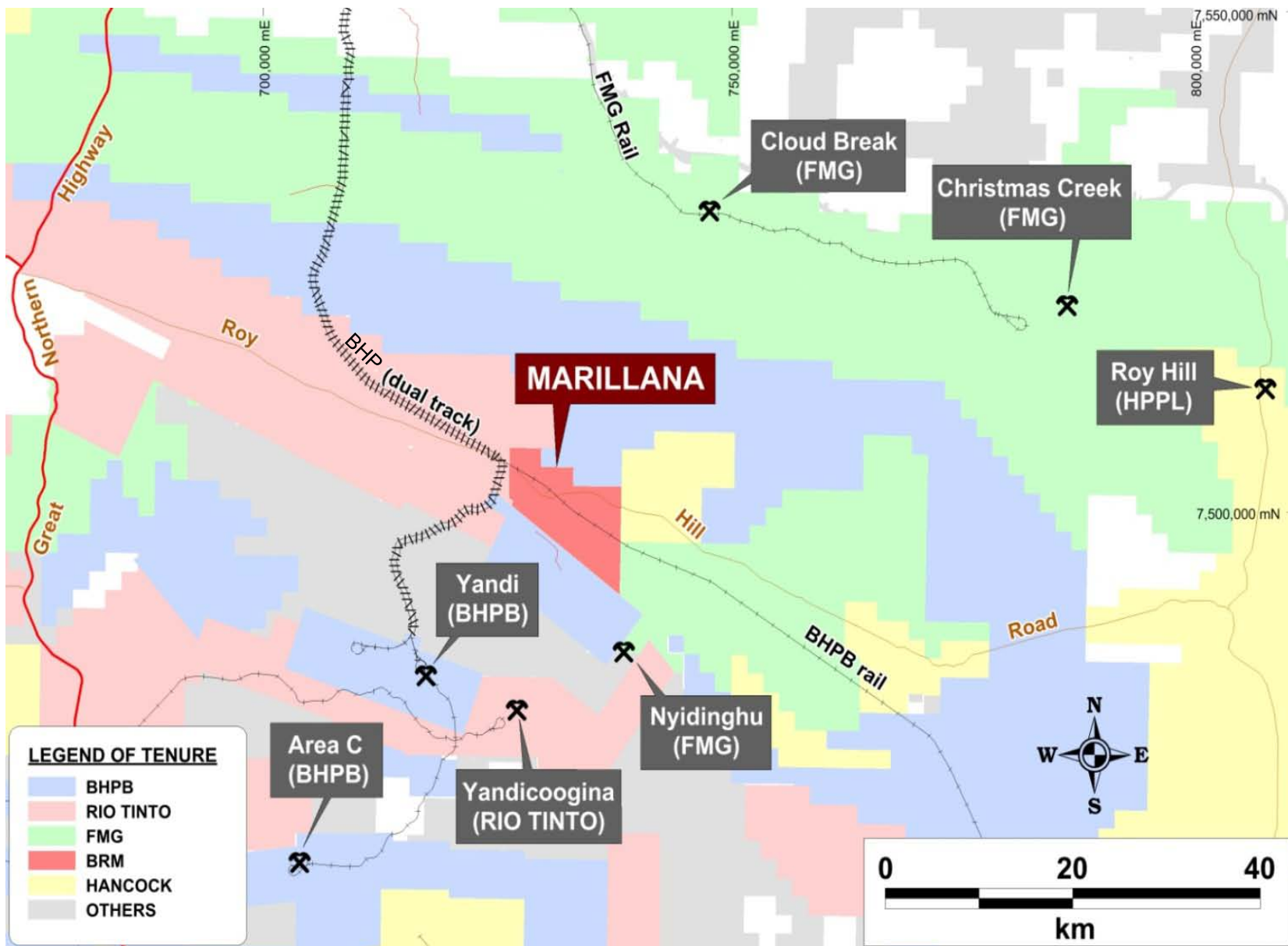
Board of Directors	Senior Management
Peter Luk Non Executive Chairman	Paul Bartlett GM – Project Development
Ross Norgard Joint Deputy Non Executive Chairman	Michael Gloyne GM – Operations
Warren Beckwith Joint Deputy Non Executive Chairman	Derek Humphry Chief Financial Officer
Colin Paterson Chief Executive Officer	Graeme Carlin General Counsel
Richard Wright Non Executive Director	Tara Robson Company Secretary
Robert Brierley Non Executive Director	
Howard Chu Non Executive Director	

# SIGNIFICANT VALUE UPSIDE IRON ORE VALUATION – BY ORE TYPE



Source: Citi – 31 October 2011

# MARILLANA PROJECT LOCATION





# MARILLANA PROJECT

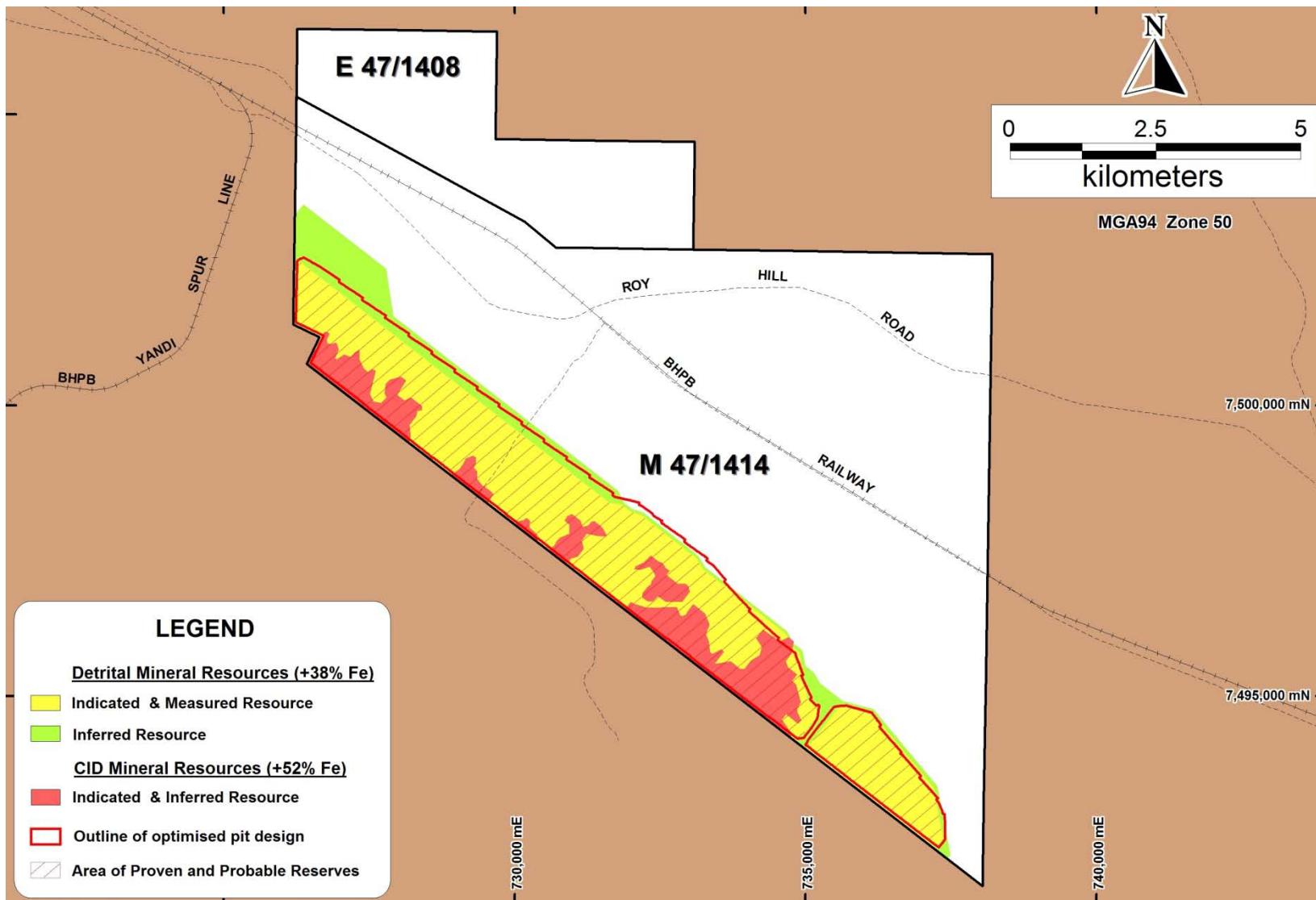
## KEY STATISTICS

- ❑ JORC compliant Ore Reserve of **1.05Bt**:
  - Probable 868Mt
  - Proven 133Mt
  - CID (Probable) 48Mt
- ❑ Forecast production of +419Mt of final product grading 60.5%-61.5% Fe or 17-20Mtpa for up to 25 years
- ❑ Front End Engineering and Design (FEED) report received
- ❑ Optimisation study has commenced, target completion date June 2012
- ❑ Positive DFS completed in September 2010
- ❑ Native title agreements finalised and main State environmental approvals granted



# MARILLANA PROJECT

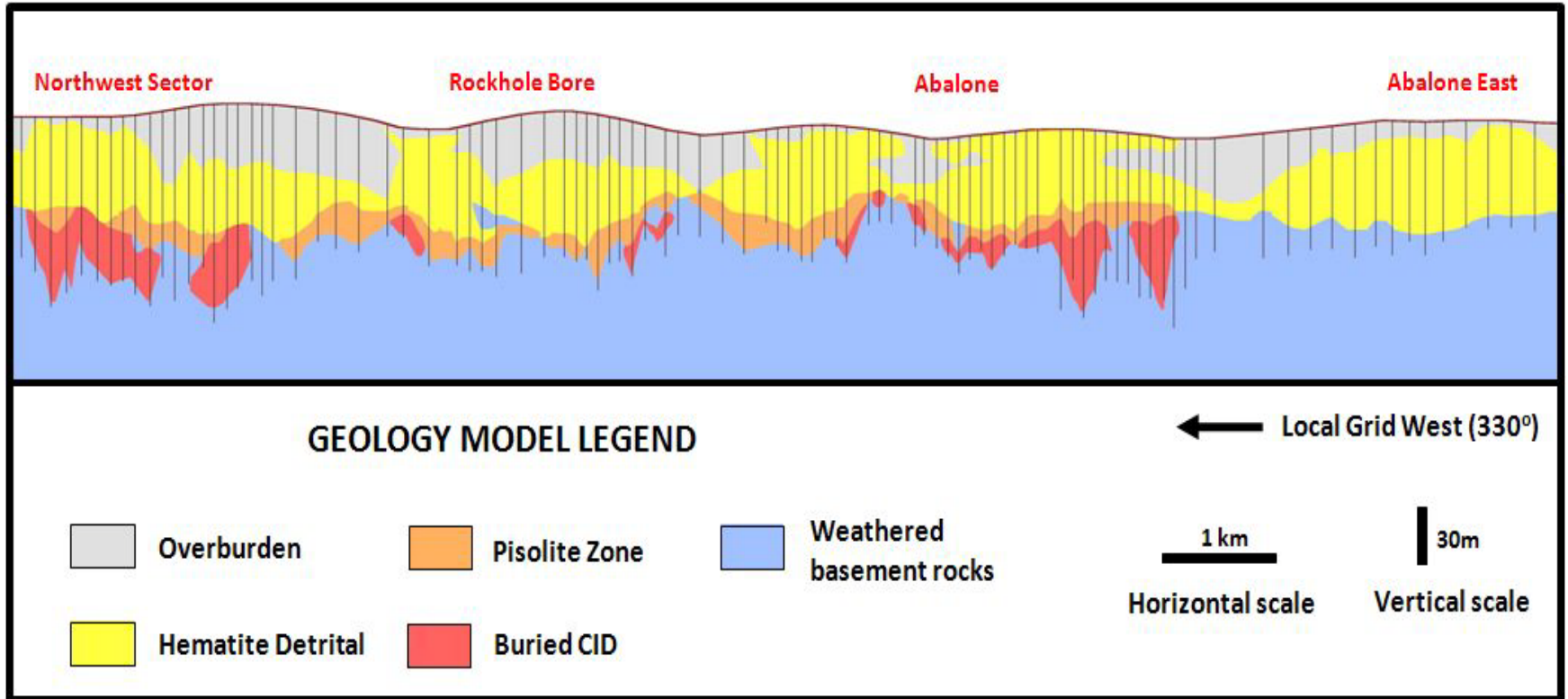
## RESERVE / RESOURCE



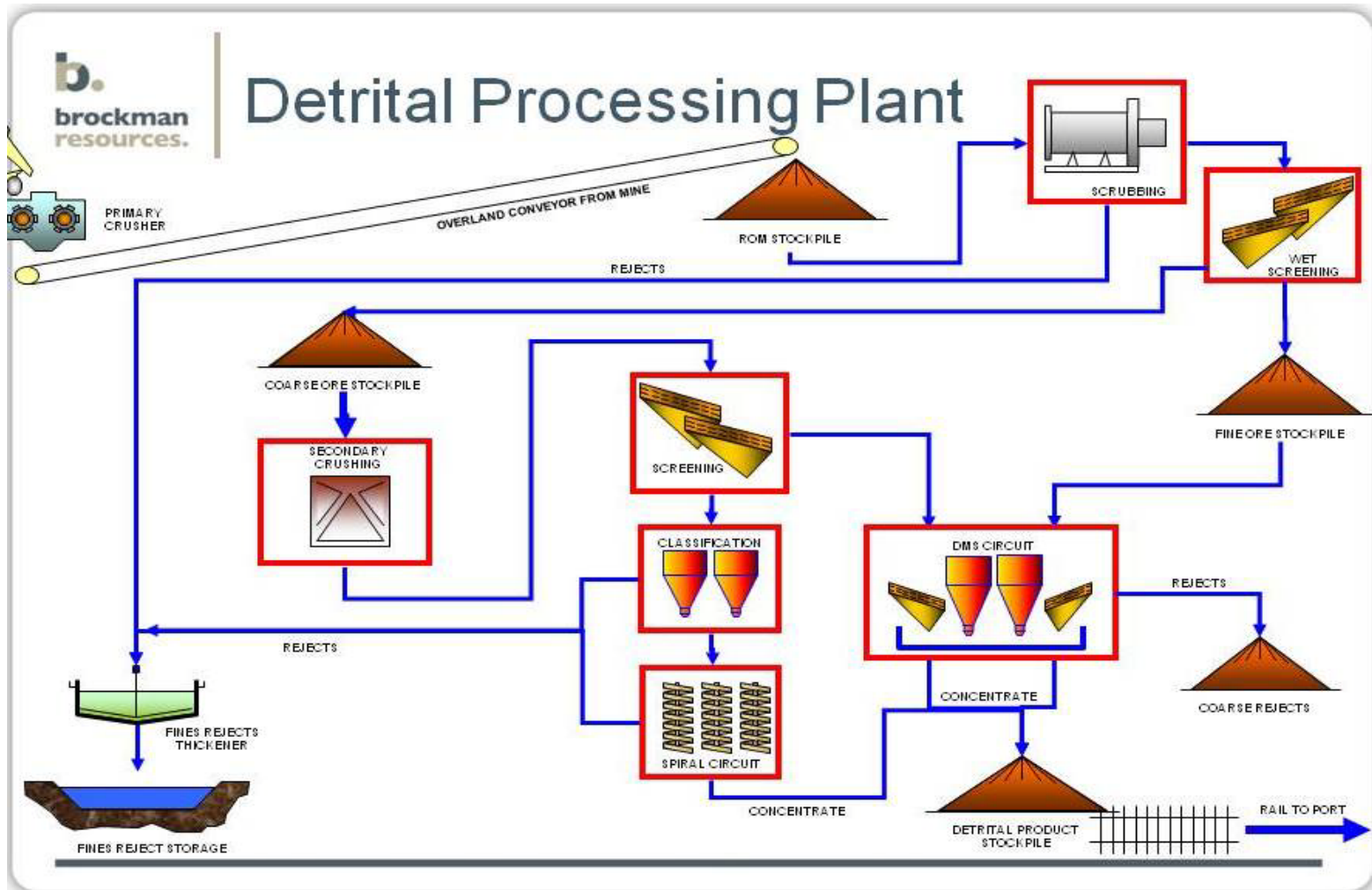
# MARILLANA PROJECT

## RESOURCE AND GEOLOGY

### Marillana - Cross Section of Detritals/CID



# MARILLANA PROJECT METALLURGY AND PROCESSING



# MARILLANA PROJECT

## FINAL PRODUCT AND SINTER PERFORMANCE

### FINAL PRODUCT GRADE RANGES

Fe (%)	SiO <sub>2</sub> (%)	Al <sub>2</sub> O <sub>3</sub> (%)	S (%)	P (%)	LOI 1000C (%)
60.5 - 61.5	6.0 - 6.5	2.5 - 3.0	<0.02	<0.08	2.0 - 3.0

- Final Fe grades equivalent to major Pilbara iron ore producers
- Trace level impurities comparable to Direct Shipping Hematite Ore
- Sinter test confirms positive mineralisation and sintering performance suitable as a quality replacement for existing Pilbara fines in blended mill feed

# MARILLANA PROJECT

## DEFINITIVE FEASIBILITY STUDY

- Average production (dry tonnes) 17Mtpa
- Initial mine life 25 years
- Total ore mined 1.028Bt
- Strip ratio 0.78
- Total final product (dry tonnes) 419Mt
- Final product grade 60.5%-61.5% Fe
- DFS in 2010 confirmed the Marillana Project is a financially robust, reliable and long-life project
- Single robust process flow sheet

# RAIL INFRASTRUCTURE

- ❑ Brockman continues to pursue various options for rail infrastructure
- ❑ Brockman continues to progress negotiations with FMG for a haulage and port services agreement
- ❑ Spur line alignment identified, environmental approvals well advanced
- ❑ QR independent third party rail option being examined

# PORT INFRASTRUCTURE

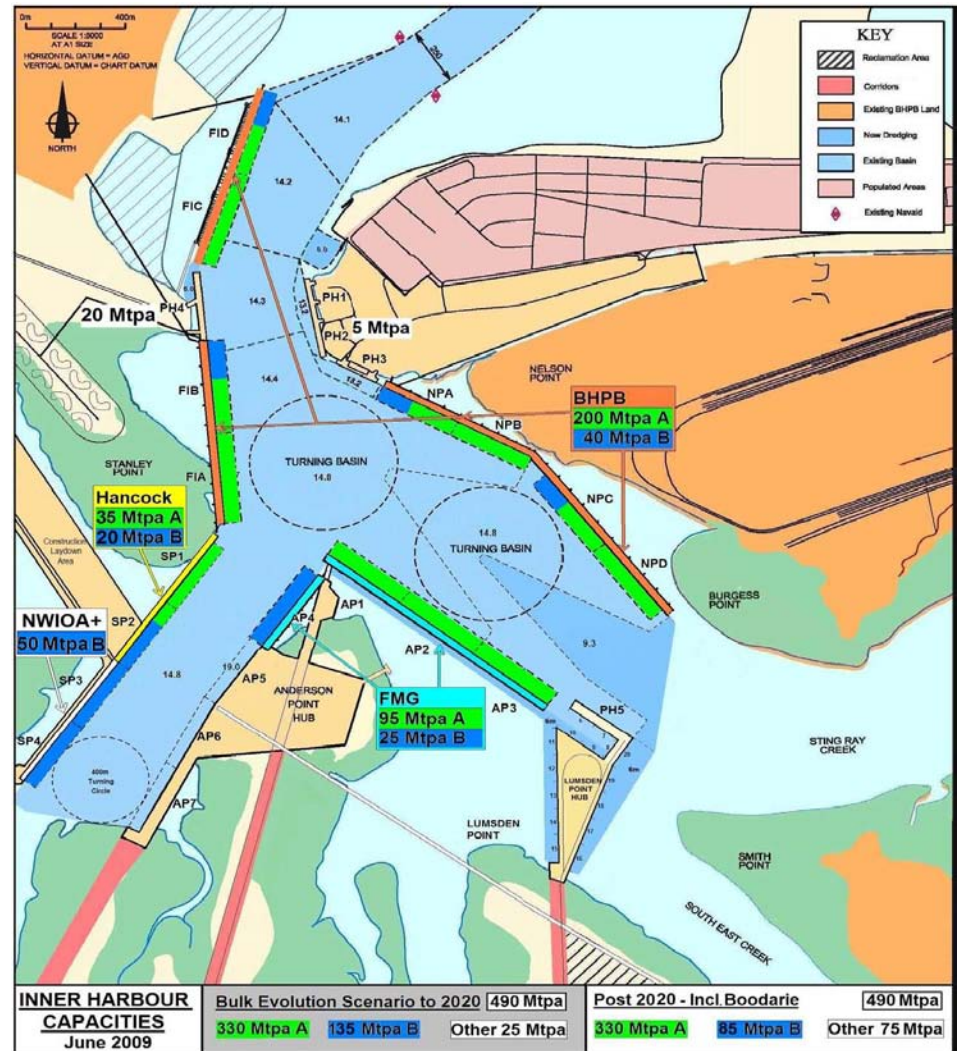
## NWIOA BERTH LOCATIONS – SP3 / SP4





# PORT INFRASTRUCTURE

- ❑ North West Infrastructure (NWI) Group (formerly NWIOA) has rights to SW3 and SW4 berths and associated stockyards (50Mtpa capacity allocation)
- ❑ Environmental approvals underway
- ❑ NWI Shareholders (Atlas and Brockman) co-operating on development schedules
- ❑ Final detailed engineering report on port development nearing completion

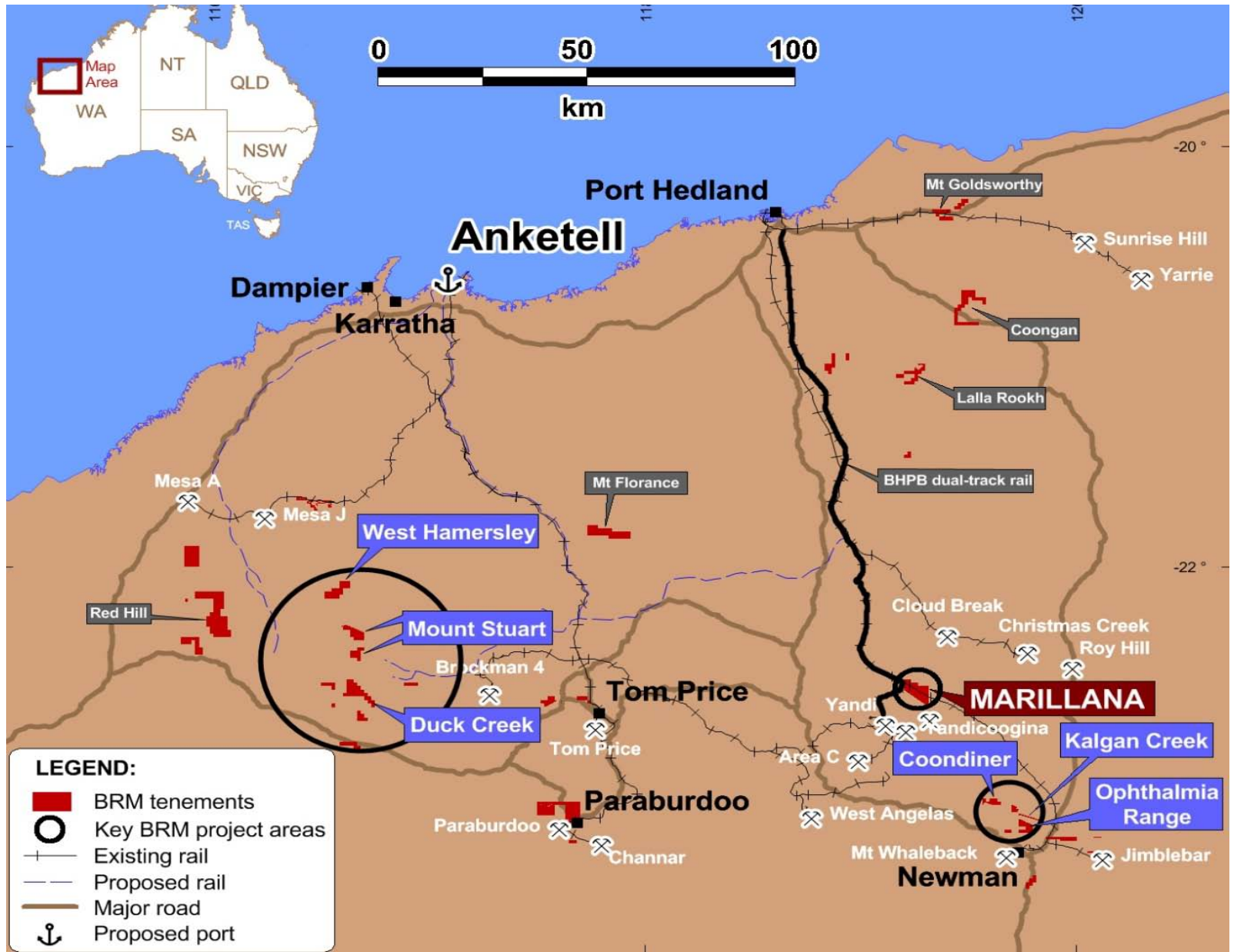


# PORT INFRASTRUCTURE

## SOUTH WEST CREEK DREDGING FOOTPRINT



# BROCKMAN TENEMENTS



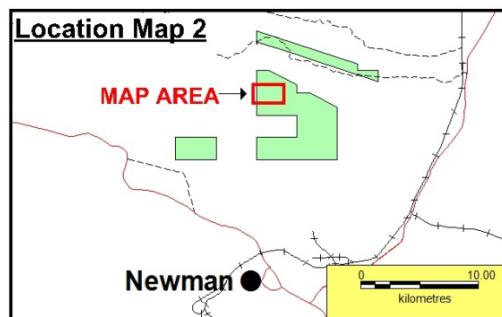
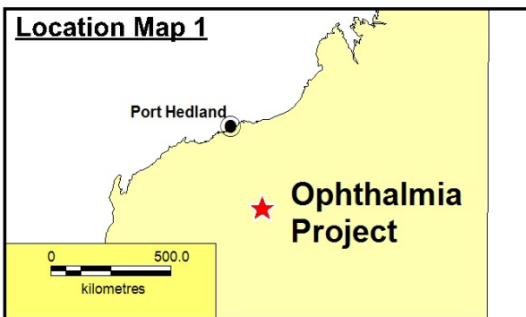
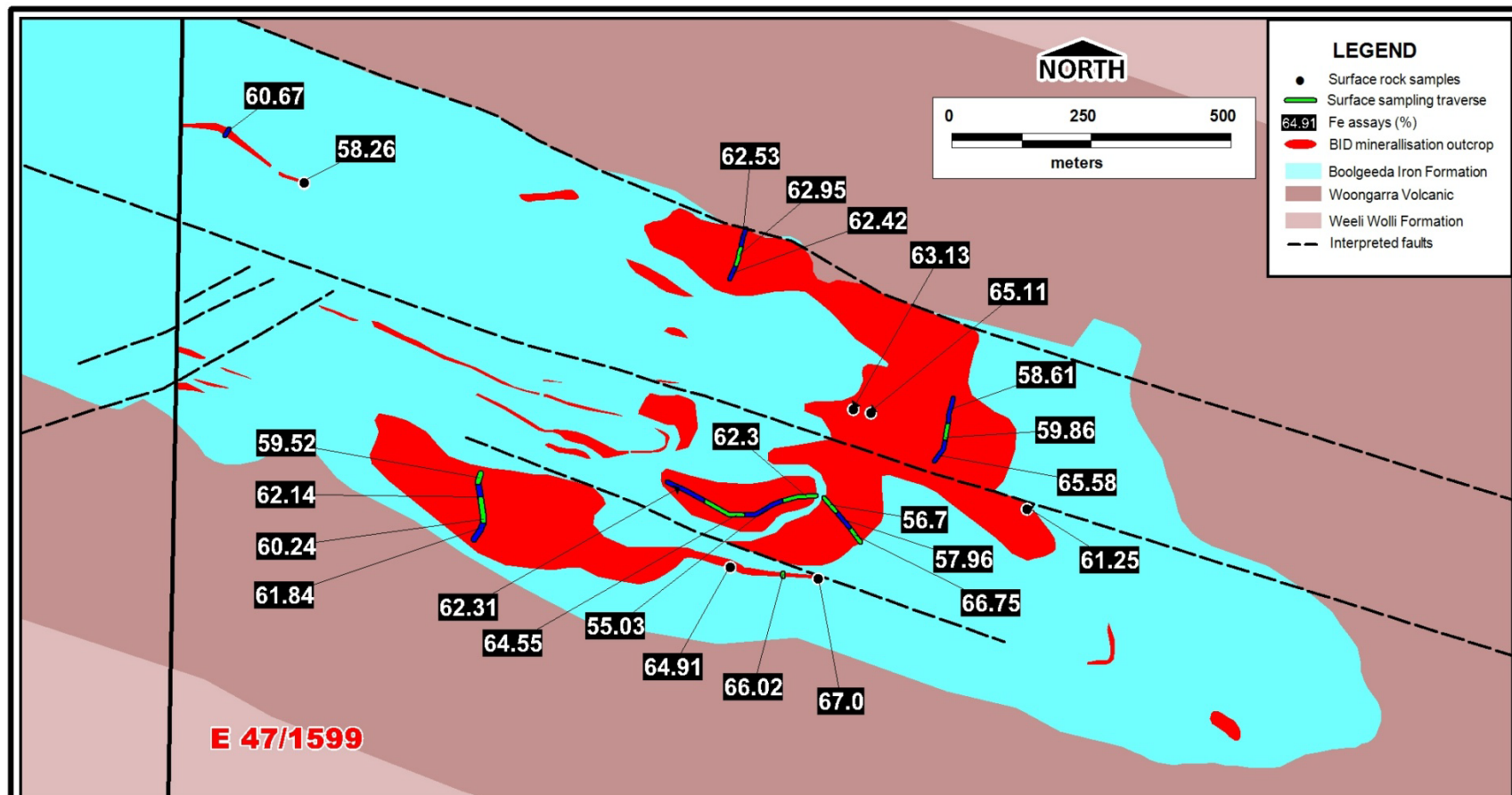
# BROCKMAN TENEMENTS

## OPHTHALMIA PROJECT

- ❑ Significant new area of outcropping, bedded hematite mineralisation (DSO) discovered at the Sirius prospect within Ophthalmia Project area, 15km north of Newman
- ❑ Mineralisation mapped over strike length of 1,700m and up to 150m wide
- ❑ Surface sampling has returned up to 67.5% Fe, with average grade from 98 surface samples being 62% Fe (65.3% calcined Fe) with low contaminants
- ❑ Mineralisation is hosted by the Boolgeeda Iron Formation, which open up additional potential for further mineralisation within the remainder of Brockman's Ophthalmia Project area
- ❑ Further demonstrates Brockman's continuing pipeline of significant project developments and high potential to significantly expand its Pilbara resource base

# BROCKMAN TENEMENTS

## OPHTHALMIA PROJECT



	<b>OPHTHALMIA IRON ORE PROJECT</b>	
	<b>Geology and surface sampling results Sirius prospect</b>	
Drawn: AZ	DATE: 29/08/2011	SCALE: As shown
Projection: GDA94, Zone 50		

# BROCKMAN TENEMENTS

## WEST PILBARA HUB

- ❑ Shaping up as a potential second operation for the Company (after Marillana)
- ❑ Combined Exploration Target<sup>1</sup> of 80-100Mt of DSO hematite
- ❑ Initial drilling at Duck Creek and West Hamersley confirms significant near-surface DSO grade mineralisation in both Project areas
- ❑ Mineralisation contains very low levels of the contaminant phosphorous (P)
- ❑ Results support Brockman's objective of developing a second HUB in the Pilbara iron ore province

### **1 Exploration Targets**

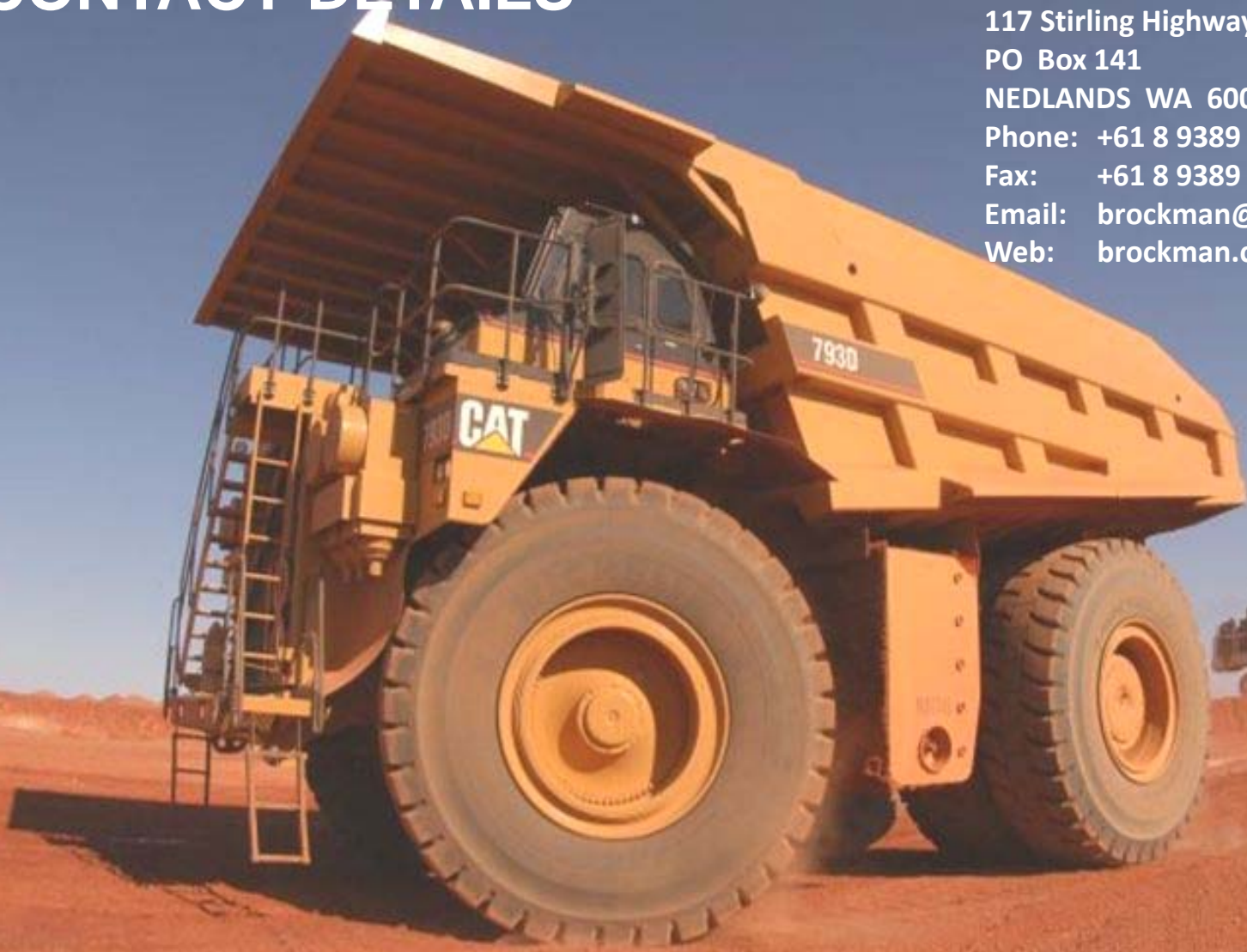
*While Brockman is optimistic that it will report JORC compliant resources for the West Hamersley tenements in the future, any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. There has been insufficient exploration to define a Mineral Resource for these tenements and it is uncertain if further exploration will result in determination of a Mineral Resource for the West Hamersley tenements or other prospects on the Company's landholding outside of the currently defined JORC compliant resources at the Company's Marillana Project.*

# MARILLANA'S STRATEGIC ADVANTAGES

- ❑ Large scale, financially robust, long life project with a high quality final product
- ❑ Environmental approvals for project development granted (16 February 2011) paving the way for construction commencement
- ❑ Potential to significantly expand resource and/or project base – West and South-East Pilbara assets – all 100% owned
- ❑ Strategic review initiated covering the Marillana Project and all other aspects of our business to oversee the Company's transition to an iron ore producer
- ❑ Board and management team with strong depth of mining and iron ore experience
- ❑ Future projects located near established or proposed rail and port infrastructure

# CONTACT DETAILS

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# APPENDICES – MARILLANA RESOURCE SUMMARY

BENEFICIATION FEED (Cut-off grade: 38% Fe)			
Mineralisation Type	Resource Classification	Tonnes (Mt)	Grade (%Fe)
Detrital	Measured	173	41.6
	Indicated	1,036	42.5
	Inferred	201	40.7
Pisolite	Indicated	117	47.4
	Measured	173	41.6
	Indicated	1,154	43.0
Total	Inferred	201	40.7
	<b>GRAND TOTAL</b>	<b>1,528</b>	<b>42.6</b>

Mineral Resources are inclusive of Ore Reserves

# APPENDICES – MARILLANA RESOURCE SUMMARY

## MARILLANA PROJECT CID (Cut-off grade: 52% Fe)

Resource Classification	Tonnes (Mt)	Fe (%)	CaFe (%)	Al <sub>2</sub> O <sub>3</sub> (%)	SiO <sub>2</sub> (%)	P (%)	LOI (%)
Indicated	84.2	55.8	61.9	3.6	5.0	0.097	9.8
Inferred	17.7	54.4	60.0	4.3	6.6	0.080	9.3
<b>TOTAL</b>	<b>101.9</b>	<b>55.6</b>	<b>61.5</b>	<b>3.7</b>	<b>5.3</b>	<b>0.094</b>	<b>9.7</b>

Mineral Resources are inclusive of Ore Reserves

# APPENDICES – MARILLANA RESERVE SUMMARY

## MARILLANA DETRITAL ORE RESERVES\*

Reserve Classification	Mt	Fe (%)
Proven	133	41.6
Probable	868	42.5
<b>TOTAL</b>	<b>1,001</b>	<b>42.4</b>

## MARILLANA CID ORE RESERVES\*

Reserve Classification	Mt	Fe (%)	CaFe* (%)	SiO <sub>2</sub> (%)	Al <sub>2</sub> O <sub>3</sub> (%)	P (%)	LOI (%)
Probable	48.5	55.5	61.5	5.3	3.7	0.09	9.7
<b>TOTAL</b>	<b>48.5</b>	<b>55.5</b>	<b>61.5</b>	<b>5.3</b>	<b>3.7</b>	<b>0.09</b>	<b>9.7</b>

\*CaFe represents calcined Fe and is calculated by Brockman using the formula  $\text{CaFe} = \text{Fe}\% / ((100 - \text{LOI}\%) / 100)$

# COMPETENT PERSON'S STATEMENT

*The information in this report that relates to Mineral Resources and Ore Reserves is based on information compiled by Mr I Cooper, Mr J Farrell and Mr A Zhang.*

*The Ore Reserves statement has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code – 2004 Edition). The Ore Reserves have been compiled by Mr Iain Cooper, who is a Member of Australasian Institute of Mining and Metallurgy and a full time employee of Golder Associates Pty Ltd. Mr Cooper has sufficient experience in Ore Reserve estimation relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves”. Iain Cooper consents to the inclusion of the matters based on this information in public releases by Brockman, in the form and context in which it appears.*

*Mr J Farrell, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Golder Associates Pty Ltd, produced the Mineral Resource estimates based on the data and geological interpretations provided by Brockman. Mr Farrell has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the “Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves”. Mr Farrell consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.*

*Mr A Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman, provided the geological interpretations and the drill hole data used for the Mineral Resource estimation. Mr Zhang has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the “Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves”. Mr Zhang consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.*

*The information in this report that relates to exploration results is based on information compiled by Mr A Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman Resources Limited.*

*Mr Zhang has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results’. Mr Zhang consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.*