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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(SEHK stock code: 159)

(ASX stock code: WNI)

APPROVAL FROM THE FOREIGN INVESTMENT REVIEW BOARD OF AUSTRALIA

The Company has today received the approval of the FIRB for WN Australia to acquire all of the BRM Shares not already held by it.

Reference is made to the announcement of Wah Nam International Holdings Limited (the “Company”) dated 12 December 2011 and the Company’s circular dated 15 December 2011 (the “Circular”) in relation to, among other things, the conditional general offer (the “Conditional Offer”) for all shares in Brockman Resources Limited (“BRM Shares”) not already owned by Wah Nam International Australia Pty Ltd (“WN Australia”), a wholly-owned subsidiary of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Company has today received the approval of the FIRB for WN Australia to acquire all of the BRM Shares not already held by it. Accordingly, condition 1 of the Conditional Offer set out under the paragraph headed “Conditions” in the letter from the Board contained in the Circular in relation to obtaining the consent of the Treasurer under the FATA has been fulfilled.

In accordance with the Bid Implementation Agreement, the Independent BRM Directors intend to accept the Conditional Offer in respect of any BRM Shares they own or control (representing approximately 11.35% of BRM Shares currently in issue) on or before Friday, 10 February 2012. The 80% minimum acceptance condition remains outstanding. As at the date of this announcement, the Company’s relevant interest in BRM is approximately 59.95%.

As at the date of this announcement:

- (1) conditions 1, 2, 3 and 9(a) of the Conditional Offer set out under the paragraph headed “Conditions” in the letter from the Board contained in the Circular (in relation to obtaining Independent Shareholders’ or Shareholders’ approval (as the case may be) for the Conditional

Offer, the Subscription and the Placing; the completion of the Subscription; and submission of the applications for the listing of the Consideration WN Shares on the Stock Exchange and the ASX) has been fulfilled;

- (2) condition 4 in relation to the completion of the Placing was waived by WN Australia on 31 January 2012; and
- (3) the remaining conditions set out under the paragraph headed “Conditions” in the letter from the Board contained in the Circular have not been fulfilled or waived.

Details of the conditions of the Conditional Offer are set out in the Circular.

WN Australia intends to extend the Offer Period to 4:00 p.m. Australian Western Standard Time on 19 March 2012. Further announcement will be made by the Company in relation to the extension. The Company will make further announcement(s) in respect of any material development of the Conditional Offer as and when appropriate.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 8 February 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors, and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.