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## **WAH NAM INTERNATIONAL HOLDINGS LIMITED**

### **華南投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: WNI)**

### **ANNOUNCEMENT**

The Company is pleased to announce that Brockman Resources Limited, a wholly owned subsidiary of the Company, has entered into an Alliance Study Agreement with QR Limited, a wholly-owned subsidiary of QR National Limited, and Atlas Iron Limited, pursuant to which the parties agree to undertake a joint evaluation of a fully integrated mine, rail and port logistics solution in Western Australia's East Pilbara region.

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Company is pleased to announce that Brockman has entered into the Agreement with QR National and Atlas, pursuant to which the Alliance, formed as part of the Agreement, will undertake a joint evaluation of a fully integrated mine, rail and port logistics solution in Western Australia's East Pilbara region.

The Agreement will see QR National, Atlas and Brockman share costs and resources required for the study, which is expected to be completed by the end of the year. An Alliance Steering Committee has been established consisting of representatives of each Alliance member to lead and deliver the work as set out in the Agreement.

Any agreements concerning project development will be subject to further agreement between each party in the Alliance. The Company will make further announcements when appropriate to comply with the relevant listing rules in Hong Kong and Australia.

The Directors confirm that each of QR National and Atlas is an independent third party not connected with the Company and its connected persons.

\* *for identification purpose only*

As a founding member of NWI, Brockman has been working with fellow NWI members, Atlas and FerrAus, towards establishing viable options for the development of the new port facilities at South West Creek in Port Hedland. At the same time, Brockman, QR National, and Atlas are exploring an end to end rail solution to transport the iron ore from the mines of Brockman and Atlas to Port Hedland.

The Board believes that entering the Agreement has helped strengthen the cooperation within the Alliance and is a major step forward to providing a concrete infrastructure solution for the development of the Marillana and other mining projects of Brockman.

## **DEFINITIONS**

“Agreement”	the Alliance Study Agreement entered into by the Alliance
“Alliance”	consists of Brockman, QR National and Atlas
“ASX”	ASX Limited (trading as the Australia Securities Exchange)
“Atlas”	Atlas Iron Limited, an iron ore producer and developer in Western Australia listed on the ASX
“Brockman”	Brockman Resources Limited, a wholly-owned subsidiary of the Company which engaged in the development of iron ore projects in Western Australia
“Company”	Wah Nam International Holdings Limited
“FerrAus”	FerrAus Pty Limited, formerly listed on the ASX, now a wholly-owned subsidiary of Atlas
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“NWI”	North West Infrastructure, established by Brockman, Atlas and FerrAus for the development of the new port facilities in South West Creek
“Port Hedland”	the port of Port Hedland

“QR National”

QR Limited, a wholly-owned subsidiary of QR National Limited. QR National Limited is the largest rail freight company in Australia and is listed on the ASX

By order of the Board  
**Wah Nam International Holdings Limited**  
**Chan Kam Kwan Jason**  
*Company Secretary*

Hong Kong, 20 August 2012

*As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman) and Mr. Warren Talbot Beckwith as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer), Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung, Danny as independent non-executive directors.*

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