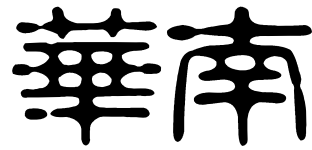


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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司 *

(incorporated in Bermuda with limited liability)

(SEHK Stock Code: 159)

(ASX Stock Code: WNI)

APPOINTMENT OF NON EXECUTIVE DIRECTORS AND CHANGES TO COMPOSITION OF VARIOUS COMMITTEES

APPOINTMENT OF NON EXECUTIVE DIRECTORS AND CHANGES TO COMPOSITION OF VARIOUS COMMITTEES

The Board is pleased to announce that with effect from 22 August 2012:

- (1) Mr. Ross Stewart Norgard is appointed as non-executive director; and
- (2) Mr. David Michael Spratt is appointed as independent non-executive director of the Company.

On the same date, the Board has announced certain changes to the composition of various committees.

The board (the “Board”) of directors of Wah Nam International Holdings Limited (the “Company”) is pleased to announce that with effect from 22 August 2012:

- (1) Mr. Ross Stewart Norgard is appointed as non-executive director of the Company; and
- (2) Mr. David Michael Spratt is appointed as independent non-executive director of the Company.

On the same date, the Board has announced changes to the composition of various committees as follows:

** For identification purpose only*

CHANGES TO COMPOSITION OF VARIOUS COMMITTEES

Nomination and Remuneration Committee

- 4) Mr. Kwai Sze Hoi, Mr. Liu Zhengui and Mr. David Michael Spratt be appointed as members of the Nomination and the Remuneration Committees;
- 5) Existing members, Mr. Luk Kin Peter Joseph and Mr. Chan Kam Kwan Jason be resigned as members of the Nomination and the Remuneration Committees;

Audit Committee

- 6) Mr. Warren Talbot Beckwith be appointed as a member of the Audit Committee;

Health, Safety, Environment and Sustainability Committee

- 7) Mr. Warren Talbot Beckwith and Mr. David Michael Spratt be appointed as member and chairman of Health, Safety, Environment and Sustainability Committee respectively;
- 8) Existing members, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung Danny be resigned as members of Health, Safety, Environment and Sustainability Committee;
- 9) Existing chairman, Mr. Lau Kwok Kuen Eddie be redesignated as member of Health, Safety, Environment and Sustainability Committee;

Risk Management Committee

- 10) Mr. Warren Talbot Beckwith, Mr. Ross Stewart Norgard and Mr. David Michael Spratt be appointed as members of the Risk Management Committee and Mr. Beckwith is appointed as the chairman of the Committee; and
- 11) Existing chairman and members of the Risk Management Committee, namely Mr. Luk Kin Peter Joseph, Mr. Chan Kam Kwan Jason, Mr. Chu Chung Yue Howard, Mr. Lau Kwok Kuen Eddie, Mr. Uwe Henke Von Parpart and Mr. Yip Kwok Cheung Danny be resigned from Risk Management Committee.

Mr. Ross Stewart Norgard, non-executive director

Mr. Ross Stewart Norgard, aged 65

Mr Norgard is a chartered accountant and former Managing Director of KMG Hungerfords and its successor firms in Perth, Western Australia. For the past 30 years he has worked extensively in the fields of raising venture capital and the financial reorganisation of businesses. He has held numerous positions on industry committees including past Chairman of the Western Australian Professional Standards Committee of the Institute of Chartered Accountants, a current member of the National Disciplinary Committee, a former member of Lionel Bowens National Corporations Law Reform Committee, Chairman of the Duke of Edinburghs Awards Scheme and a former member of the University of Western Australia's Graduate School of Management (MBA programme). Mr Norgard is also a Director of Ipernica Limited (Chairman since 1987) and was a director of Ammtec Ltd from 1994 to November 2010. Prior to his present appointment as non-executive director of the Company, he was the non-executive deputy Chairman of Brockman Resources Limited, a former ASX-listed entity now being the Company's wholly owned subsidiary.

As at the date of this announcement, Mr. Norgard is interested in 243,054,000 shares of the Company ("Shares") within the meaning of Part XV of the Securities and Futures Ordinance ("SFO").

Mr. Norgard will enter into a service contract with the Company. Mr. Norgard is to be appointed for a term of 3 years and he shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the bye-laws of the Company and the Listing Rules. Mr. Norgard will be entitled to an annual director fee of HK\$600,000 to his directorship, which is determined with reference to his duties, responsibilities and proposed time spent to the Company and will be reviewed by the Remuneration Committee on a regular basis. Save as disclosed above, Mr. Norgard did not have any directorship in public companies in the past 3 years.

Save as disclosed above, Mr. Norgard does not have any relationship with any directors, senior management or substantial and controlling shareholders of the Company.

There is no information relating to Mr. Norgard that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Norgard.

Mr. David Michael Spratt, independent non-executive director

Mr. David Michael Spratt, aged 67

Mr. Spratt has more than 45 years experience in the mining, mineral processing and engineering/construction industries both in Australia and overseas. This included 15 years in the iron ore industry mainly associated with the Robe River Iron Ore Project where he served as General Manager North West Operations for 5 years. Mr. Spratt also led the team which developed Simcoa, Australia's only silicon smelter where he served as managing director for 6 years. More recently he has been Chief Operating Officer at Minproc Limited and subsequently Vice President Asia Pacific for Kaiser Engineers; both of these companies were global engineering companies focused on the mining and mineral processing industries. Prior to returning to Australia in mid 2010 Mr. Spratt was managing director of Thailand Smelting and Refining Company Limited one of the world's largest tin smelters and refineries.

Mr. Spratt earned his Bachelor of Science in Metallurgy with first class honours from the University of New South Wales in 1971. He is also a graduate of the Stanford University School of Business advanced management program. Mr. Spratt is a Fellow of the Institute of Engineers Australia, a Fellow of the Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Company Directors.

Mr Spratt is also the Chairman of ASX listed Kasbah Resources Limited which is engaged in exploration for tin and gold in Morocco and a non-executive director of ASX listed Galaxy Resources Limited which operates the Mt Cattlin spodumene mine in Western Australia, and is in the final stages of construction and commissioning a high purity lithium carbonate plant in China. Prior to his present appointment as independent non-executive director of the Company, he held the position of independent non-executive director of Brockman Resources Limited, a former ASX-listed entity now being the Company's wholly owned subsidiary.

Mr. Spratt will enter into a service contract with the Company. Mr. Spratt is to be appointed for a term of 3 years and he shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the bye-laws of the Company and the Listing Rules. Mr. Spratt will be entitled to an annual director fee of HK\$600,000 to his directorship, which is determined by recommendation from the remuneration committee with reference to his duties, responsibilities and contribution to the Company and prevailing market conditions.

Save as disclosed above, Mr. Spratt does not have any relationship with any directors, senior management or substantial and controlling shareholders of the Company.

As at the date of this announcement, he does not have, and is not deemed to have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information relating to Mr. Spratt that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Spratt.

We take this opportunity to welcome Mr. Norgard and Mr. Spratt to the Board of the Company.

By order of the board of directors of
Wah Nam International Holdings Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 22 August 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman), Mr. Ross Stewart Norgard and Mr. Warren Talbot Beckwith as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer), Mr. Chan Kam Kwan, Jason and Mr. Chu Chung Yue, Howard as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart, Mr. Yip Kwok Cheung, Danny and Mr. David Michael Spratt as independent non-executive directors.

For media enquiries please contact:

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