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# **BROCKMAN**

## **BROCKMAN MINING LIMITED**

**布萊克萬礦業有限公司\***

*(incorporated in Bermuda with limited liability)*

**(SEHK Stock Code: 159)**

**(ASX Stock Code: BCK)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

The shares of Brockman Mining Limited (the “Company”) are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by the Company on ASX Limited on 16 October 2012.

By order of the board of directors of  
**Brockman Mining Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 16 October 2012

*As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman), Mr. Warren Talbot Beckwith and Mr. Ross Stewart Norgard as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer), Mr. Chan Kam Kwan, Jason (Company Secretary) and Mr. Chu Chung Yue, Howard as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart, Mr. Yip Kwok Cheung, Danny and Mr. David Michael Spratt as independent non-executive directors.*

\* *For identification purpose only*

# BROCKMAN

BROCKMAN MINING LIMITED  
布萊克萬礦業有限公司

## A Global Resource Company in the Making

Corporate Presentation September 2012

# Brockman Mining Limited (Brockman)

- Controls 100% Brockman Mining Australia Pty Ltd (Brockman Australia), which wholly owns Marillana Iron Ore Project.
- Controls 90% in Luchun Xingtai Mining Company Limited (Luchun Xingtai), which operates Damajianshan Copper Mine in Yunnan Province, PRC.
- Dual listing in HKEx and ASX, with stock codes of HKG:0159 and BCK.AX respectively.

# Brockman Strategies

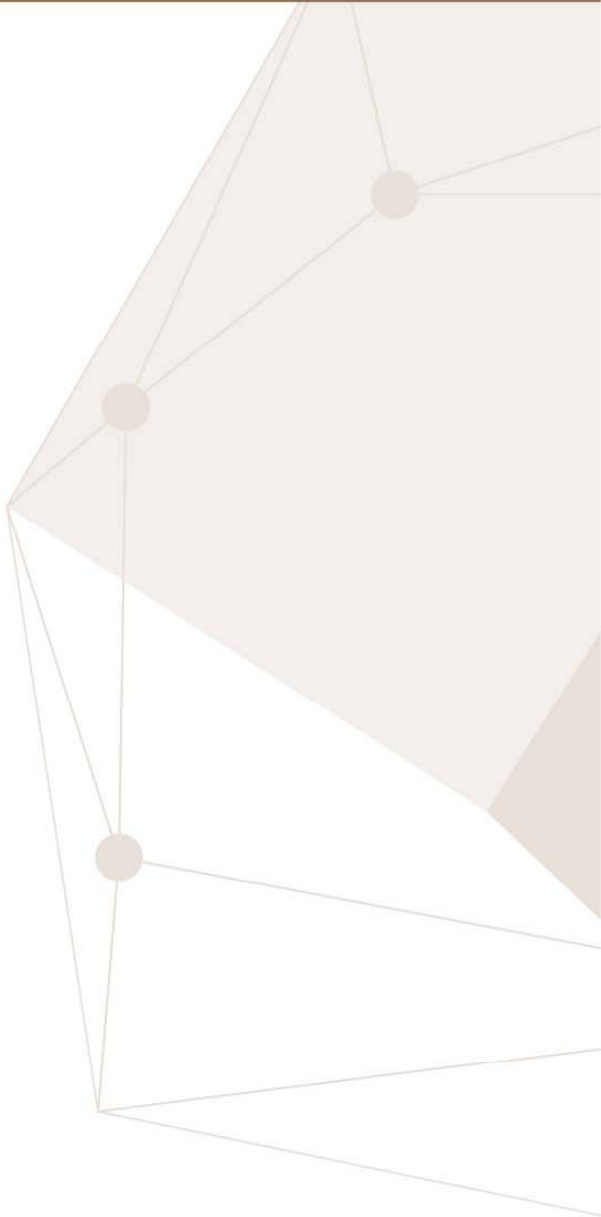
## LONG TERM

- Aims to become a global mining company with strategic assets.
- Explores other opportunities with focus on iron ore, copper and coal projects to increase mining production.

## EXISTING PROJECTS

- Marillana Iron Ore Project – to develop the project and bring it to production in the shortest time frame.
- Ophthalmia Iron Ore Project – to further explore the project with the aim to confirm the resource tonnage and bring it to production.
- West Pilbara Projects – to further develop those projects along with infrastructure development in the region.

# Marillana Iron Ore Project



# Marillana Iron Ore Project

## Key Facts of DFS

- Mineral Resource (JORC) of 1.63Bt; including
- Ore Reserve (JORC) of 1.05Bt
  - CID (Probable)
  - Proven
  - Probable
- Average production (dry) \*
- Initial mine life\*\*
- Strip ratio (average)
- Final product grade



48Mt  
133Mt  
868Mt  
17Mtpa  
25 years  
0.78  
60.5 – 61.5%Fe

\* If the designed processing and mining capacity can be fully utilized, Marillana production can increase 5 - 10%

\*\* According to Marillana Project's DFS, initial mine life has been set as 25 years. Further mining will extend the mine life accordingly.

# Marillana Iron Ore Project

## Resource Summary

### Direct Shipping Ore (DSO) mineral resource

(estimates under JORC as of February 2010, prepared by Golder Associates)

Classification	Million Tonnes	Fe (%)	CaFe* (%)	Al <sub>2</sub> O <sub>3</sub> (%)	SiO <sub>2</sub> (%)	P (%)	LOI (%)
<b>Indicated</b>	84.2	55.8	61.9	3.58	5.03	0.097	9.76
<b>Inferred</b>	17.7	54.4	60.0	4.34	6.62	0.080	9.30
<b>Total</b>	<b>101.9</b>	<b>55.6</b>	<b>61.5</b>	<b>3.71</b>	<b>5.30</b>	<b>0.094</b>	<b>9.68</b>

### Beneficiation feed mineral resource

(estimates under JORC as of September 2010, prepared by Golder Associates)

Classification	Million Tonnes	Fe (%)	CaFe* (%)	Al <sub>2</sub> O <sub>3</sub> (%)	SiO <sub>2</sub> (%)	P (%)	LOI (%)
<b>Measured</b>	173.2	41.6	43.4	4.85	30.19	0.063	4.08
<b>Indicated</b>	1,153.5	43.0	44.6	5.85	27.79	0.055	3.51
<b>Inferred</b>	201.2	40.7	42.0	5.01	32.42	0.053	3.2
<b>Total</b>	<b>1,527.9</b>	<b>42.6</b>	<b>44.2</b>	<b>5.62</b>	<b>28.67</b>	<b>0.056</b>	<b>3.53</b>

\* CaFe is the Fe grading after calcining, it is calculated using formula  $CaFe = Fe\% / ((100 - LOI)/100)$ .

# Marillana Iron Ore Project

## Reserve Summary

### MARILLANA BENEFICIATION FEED ORE RESERVES

Reserve Classification	Mt	Fe (%)
Proven	133*	41.6
Probable	868	42.5
<b>Sub-total</b>	<b>1,001</b>	<b>42.4</b>

### MARILLANA DSO ORE RESERVES

Reserve Classification	Mt	Fe (%)
Probable	48.5	55.5
<b>TOTAL</b>	<b>1,050</b>	

\* Proven reserve ratio of Marillana is 13%, which is higher than other new producing mines' ratios, such as: Hope Downs 1 (5%) of Rio Tinto, Cloudbreak (10%) and Christmas Creek (<1%) of FMG. With further development of the mine, proven reserve ratio increases, such as: Mt Newman (30%) and Yandi (61%) of BHP, Marandoo (47%) of Rio Tinto.



# Marillana Iron Ore Project

## Product Quality Parameters

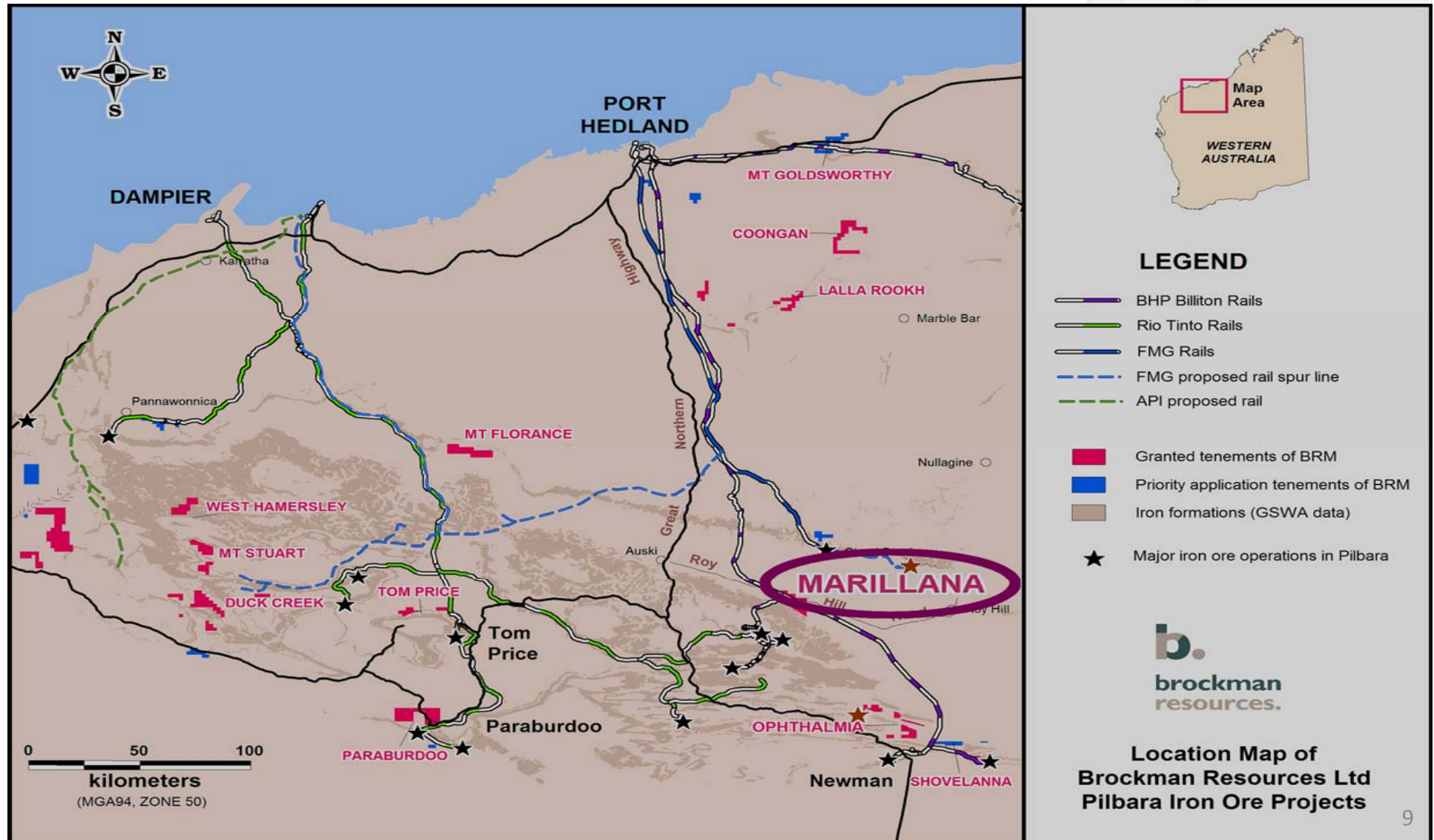
Final Beneficiated Product Grade Ranges					
Fe (%)	SiO <sub>2</sub> <sup>(1)</sup> (%)	Al <sub>2</sub> O <sub>3</sub> <sup>(1)</sup> (%)	S (%)	P <sup>(2)</sup> (%)	LOI (%)
60.5 - 61.5	6.0 - 6.5	2.6 - 3.2	<0.02	<0.08	2.0 - 3.0

- Hematite concentrate with a +1-8mm size specification.
- Final Fe grades equivalent to major Pilbara iron ore producers.
- Trace level impurities comparable to direct shipping hematite ore.
- Sinter testing confirms positive performance of the concentrate, suitable as a quality replacement for existing Pilbara fines in blended mill feeds.
- Particularly beneficial where concentrates are used as sinter feed.

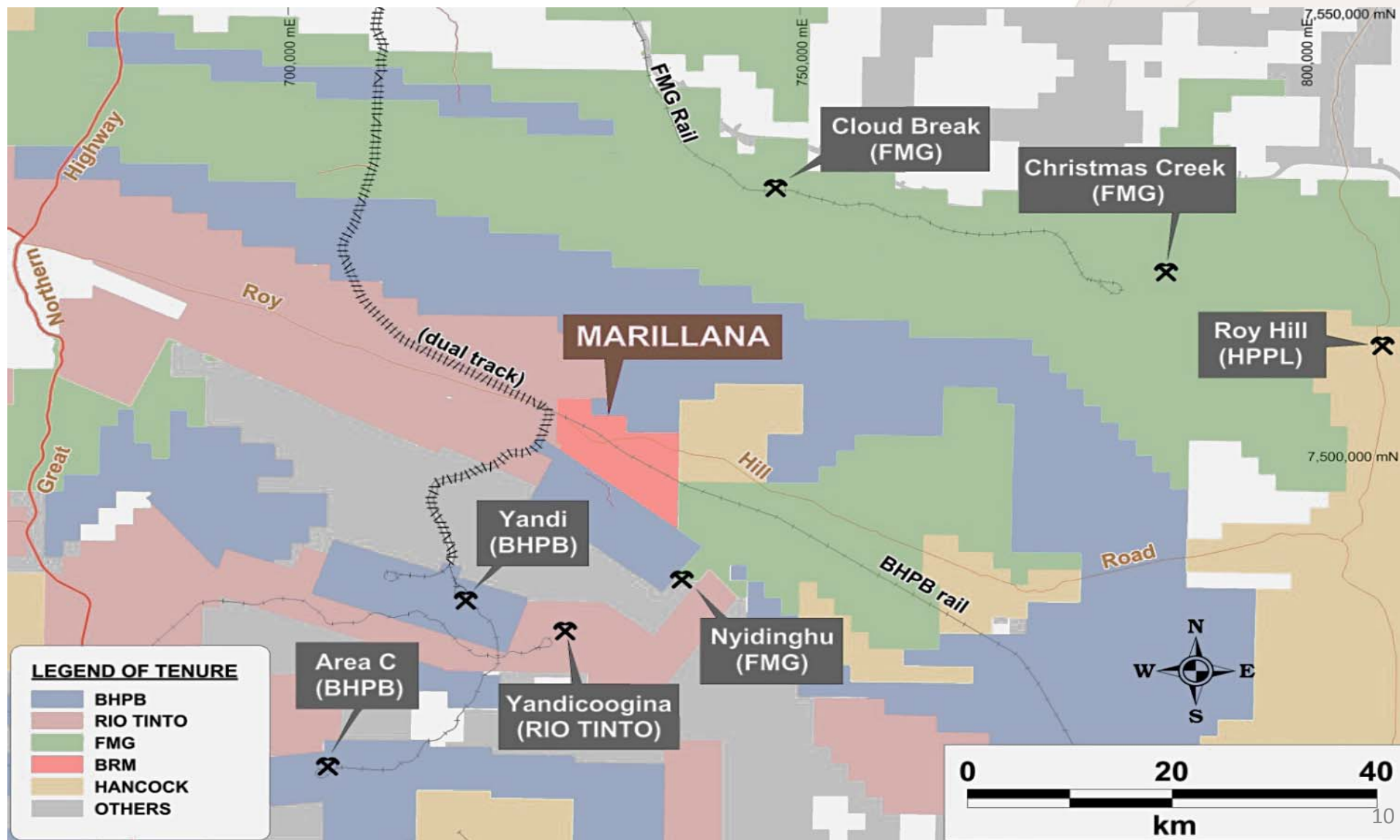
(1) Other impurities (Silica, Alumina and LOI) total at 12% which is lower than ore of proximal mines.

(2) Phosphate content of Marillana iron ore is less than 0.08% which is similar to Brockman ore of Rio Tinto (0.08%) but is lower than Brockman ore of BHP (0.07%- 0.14%).

# Marillana Iron Ore Project Location



# Marillana Iron Ore Project Location

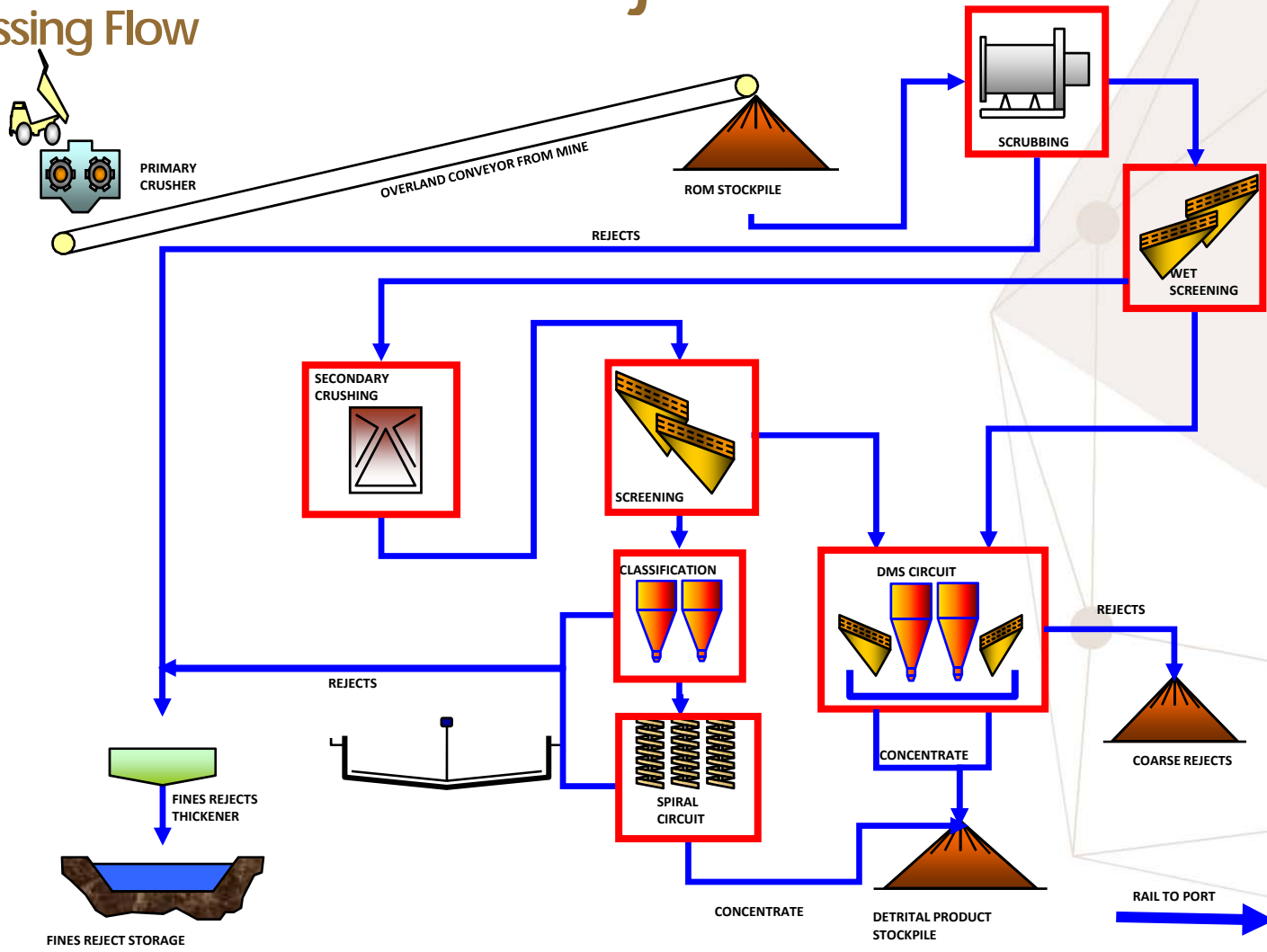


# Marillana Iron Ore Project

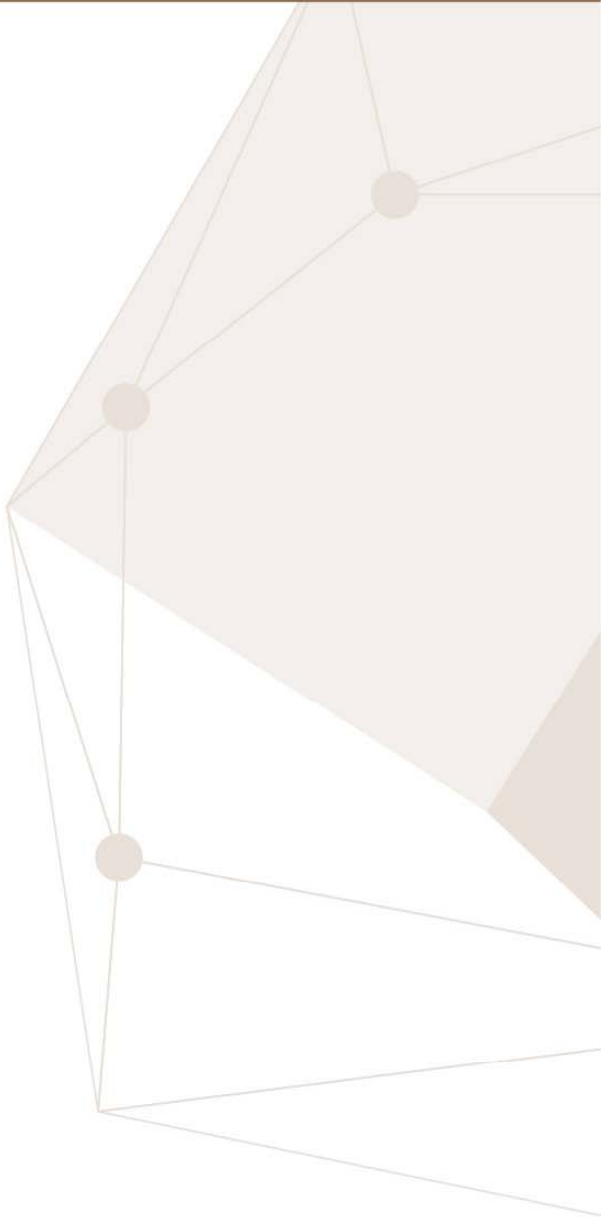
## Overview

- DFS in 2010 confirmed the Marillana Project is a financially robust and long-life project.
- Value engineering and optimisation studies have been conducted following the FEED report.
- Simple robust process flow sheet.
- Native Title agreements finalised and key State environmental approvals granted.
- Progressing financing initiatives with potential JV partners.
- Progressing rail and port infrastructure discussions.

# Marillana Iron Ore Project Processing Flow



# Marillana Rail Development



# East Pilbara Independent Rail (EPIR) Connecting Port Hedland

- **BHP rail:** built in 1960s, 426km long connecting Port Hedland from BHP's mines in the south Pilbara. Dual tracking upgrade is undergoing.
- **FMG rail:** built in 2008, 280km long connecting Port Hedland from FMG's Chichester hub and undergoing rail upgrade.
- **Hancock rail:** under planning stage with expected completion in late 2014, 342km long connecting Port Hedland from Roy Hill mine.
- **EPIR rail:** under planning stage with expected completion in late 2015, 310km long for phase I connecting Port Hedland from Brockman's Marillana.

Brockman considers EPIR as the best rail solution and has been involved in the rail development planning of EPIR .



# Marillana Rail Development

## EPIR

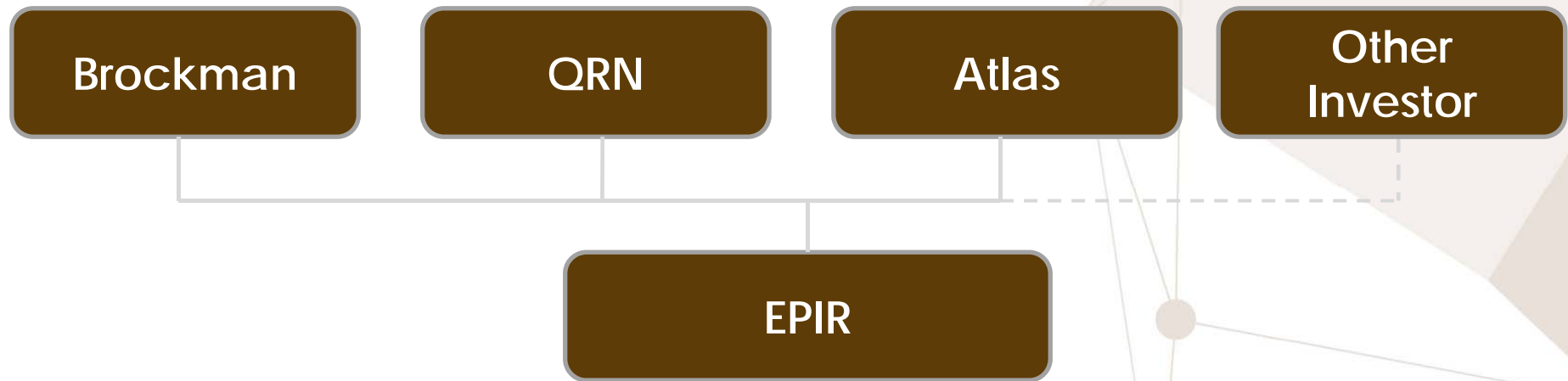
- QRN<sup>(1)</sup> to build and operate a rail: Phase 1 consists of a 310km rail line from the Marillana mine to Port Hedland.
- Competent and independent 3rd party operator with strong support from governments.
- Marillana mine will be among the first foundation customers.
- Reducing tariff mechanism to increase Marillana operating profit.

(1) QR National (QRN), is the Australia's largest rail freight operator, with more than 145 years of operating experience.

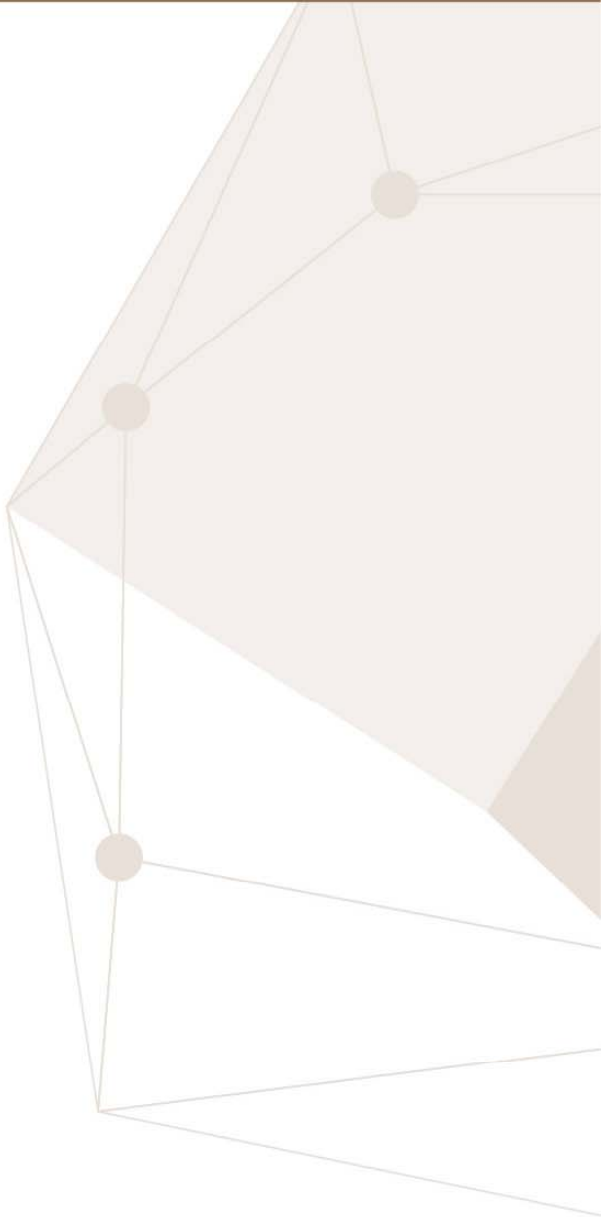


# Marillana Rail Development

## Ownership of EPIR



# Marillana Port Development



# Port Hedland

## Capacity Allocation by Vessel Size

	Class A	Class B	Total
BHP	200Mt	40Mt	240Mt
FMG	95Mt	25Mt	120Mt
Hancock	35Mt	20Mt	55Mt
Utah Point	-	20Mt	20Mt
Port Authority 1, 2 & 3	-	10Mt	10Mt
<b>NWI</b>	-	<b>50Mt</b>	<b>50Mt**</b>
<b>Total</b>	<b>495Mt*</b>		

Source: Port Hedland Port Authority (PHPA)

Class A Capesize vessels over 200,000dwt.

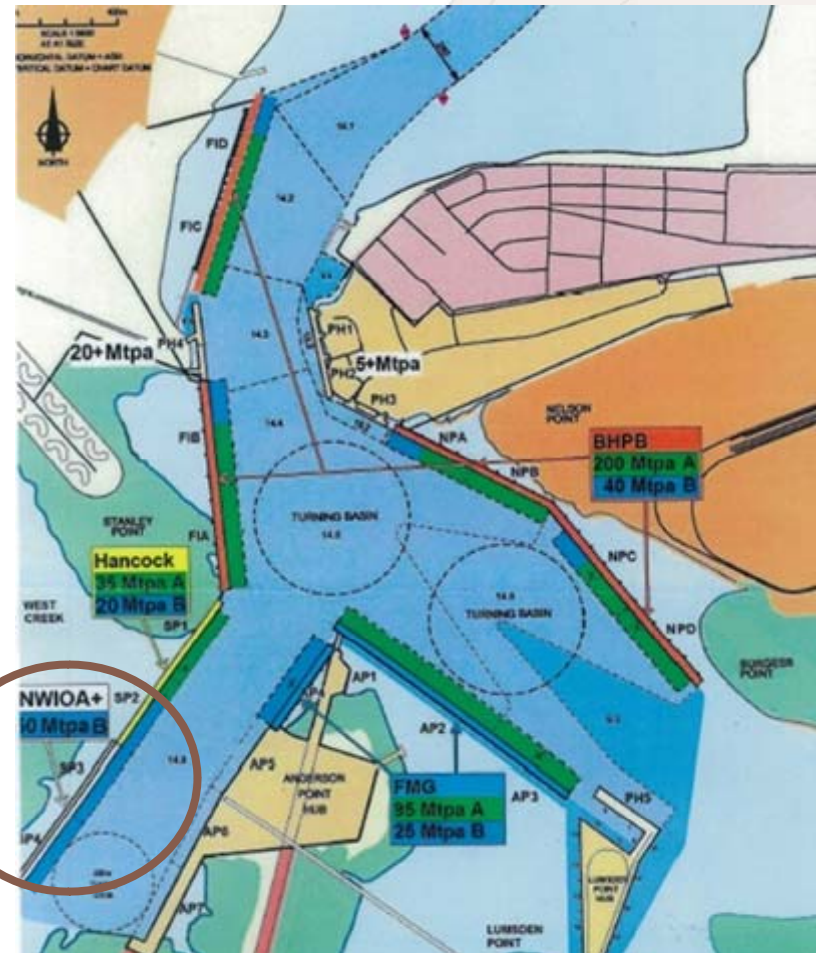
Class B Capesize vessels up to 200,000dwt.

\* Total port capacity of 495Mtpa is estimated by PHPA, based on current shipping-arrangements.

\*\* Port Capacity of 50Mtpa is the guaranteed annual capacity allocation by PHPA.

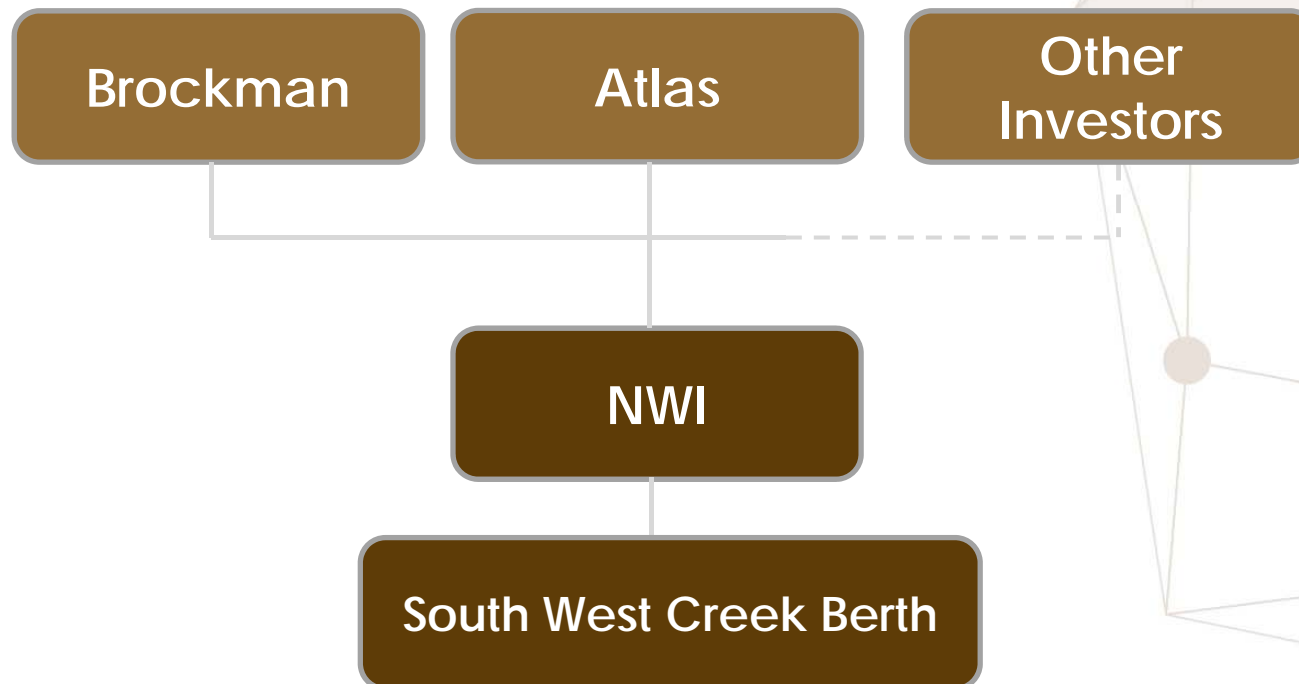
# Marillana Port Development Capacity Allocation

- North West Infrastructure Group (NWI) has been granted an allocation by State Government to develop SW3 and SW4 berths and associated stockyards (Minimum 50Mtpa capacity allocation guaranteed).
- Detailed engineering report on port development completed.
- Environmental approvals are progressing, PER completed in February 2012.
- NWI Shareholders (Atlas and Brockman) are working closely to advance development through NWI.
- Engineering Report Review will be completed by end of 2012.



# North West Infrastructure Ownership

North West Infrastructure Group (NWI) was established in 2007. It was formed by prospective port users at South West Creek. At present, Atlas and Brockman are the shareholders of NWI and a Definitive Engineering Study (DES) of South West Creek has been completed.



# Marillana Project Investment Summary

# Marillana project

## Strategic Advantages

- Large scale, financially robust, long life project with a high quality final product.
- Main environmental approvals for project development granted (16 February 2011) paving the way for construction commencement.
- Foundation shareholder in NWI, which has 50Mtpa port capacity allocation.
- Management team with strong depth of mining and iron ore experience.
- Future projects located near established or proposed rail and port infrastructure.

# Da Ma Jian Shan Copper Mine



# Luchun Copper Project

- Brockman holds a 90% interest in Luchun Xintai, which owns 100% of Damajianshan Copper Mine, approximately 700km from Kunming.
- Mining rights cover 3.67km<sup>2</sup>.
- Contains JORC Mineral Reserve of over 7.5Mt of ore, grading 1.46% Cu.
- Current mine life of over 18 years processing 429,000 tonnes of ore per annum, which can be extended 9-18 years.
- The mining plan is under strategic review for expansion and exploration.



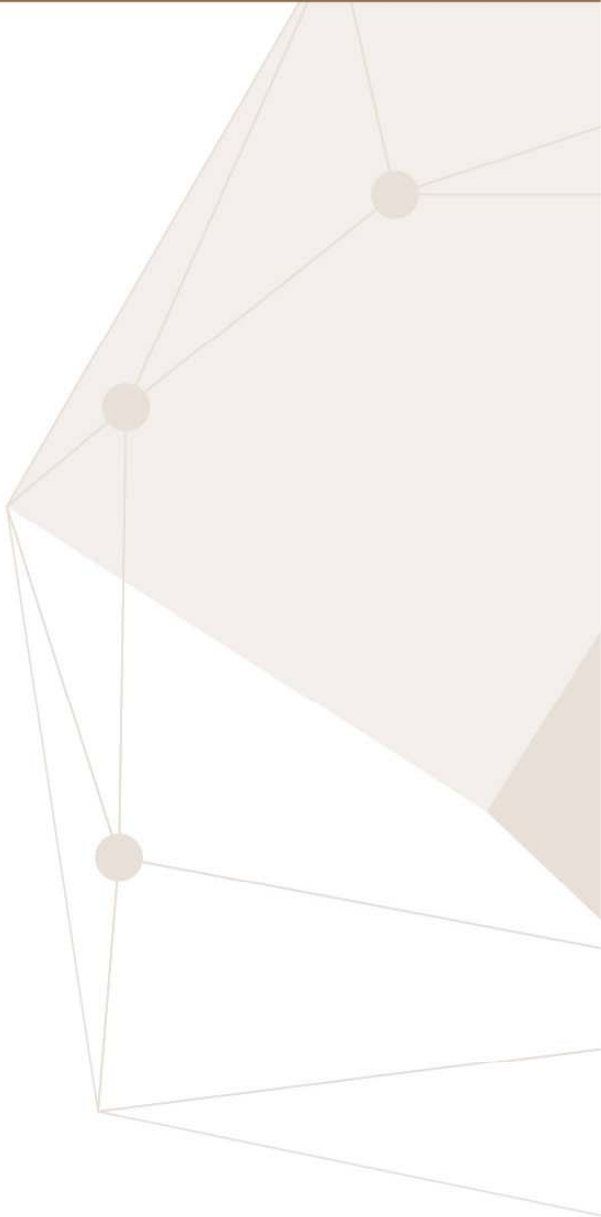
# Damajianshan Resources

Reserve Classification	Ore Tonnage (tonnes)	Cu Grading (%)	Cu Metal (tonnes)
Proved	4,404,000	1.49	65,600
Probable	3,150,000	1.42	44,700
<b>Total</b>	<b>7,554,000</b>	<b>1.46</b>	<b>110,300</b>

Resource Classification	Ore Tonnage (tonnes)	Cu Grading (%)	Cu Metal (tonnes)
Measured	4,408,000	1.79	78,900
Indicated	3,153,000	1.70	53,600
<b>Subtotal</b>	<b>7,561,000</b>	<b>1.75</b>	<b>132,500</b>
Inferred	7,678,000	1.61	123,600
<b>Total</b>	<b>15,239,000</b>	<b>1.68</b>	<b>256,100</b>

Reported under the JORC Code as per the Technical Report by Behre Dolbear Asia Inc. (BDASIA) dated 30 September 2011.

# Management



# Brockman Board of Directors

## Executive Director

- **Mr. Luk Kin Peter Joseph**, joined the Group in February 2009. He is the Chief Executive Officer of the Company and a director of certain subsidiaries of the Company. Mr. Luk holds a Master Degree in Business Administration and the professional qualification of Chartered Financial Analyst. Mr. Luk has worked in several international financial institutions and he is well-experienced in international financial and investment management.
- **Mr. Chan Kam Kwan**, Jason, joined the Group in January 2008. He is also the company secretary of the Company and a director of certain subsidiaries of the Company. Mr. Chan graduated from the University of British Columbia in Canada with a Bachelor of Commerce Degree and is a member of the American Institute of Certified Public Accountants. Mr. Chan has extensive experience in accounting and corporate finance.
- **Mr. Chu Chung Yue Howard**, joined the Group in November 2011. He has extensive experience in the mining industry and was the Vice President, Asia and Chief Representative, China of Teck Resources Limited (formerly Teckcominco Limited, a company listed on the Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States (Stock Code: TSX: TCK.A, TCK.B, NYSE: TCK)). Mr. Chu was responsible for the development of an Asian strategy for the company, monitoring China's economic performance and promoting business development opportunities in China. Mr. Chu held various positions including corporate controller for Teck Resources Limited from 1993 to 2007 and was the Vice President, Asia and Chief Representative, China from 2007 to April 2011. Mr. Chu holds a bachelor degree in commerce from University of British Columbia and is a chartered accountant in Canada.

# Brockman Board of Directors

## Non-Executive Director

- **Mr. Kwai Sze Hoi**, is the Chairman of the Group effective from June 2012. Mr. Kwai graduated from Anhui University in 1975. Mr. Kwai has more than 30 years of experience in international shipping and port operation businesses, and is a successful entrepreneur. In 1990, he founded Ocean Line Holdings Limited ("Ocean Line"). Ocean Line wholly owns, operates and manages a fleet of total deadweight tonnage of 3 million metric tonnes, with routes running worldwide. Besides, Ocean Line invests in infrastructures and operates other shipping related businesses including ports, terminals, warehouses, logistics, ship repairs and crew manning etc. The diversified business of Ocean Line puts it in a highly competitive position globally. Meanwhile, Ocean Line also invests in real estate, mining, financial services, securities, trading and hotel businesses, which makes Ocean Line a dynamic multinational conglomerate with shipping business as the strategic focus.
- **Mr. Liu Zhengui**, Joined the Group since April 2012, and is the Vice-Chairman of the Group effective from June 2012. Mr. Liu Zhengui has over 40 years of experience in corporate finance and capital management. Mr. Liu holds a bachelor degree in management engineering from HeFei University of Technology. He is currently a director of Shandong School of Economics and Social Development (山東社會經濟發展研究院) and is the chairman of Shandong Dongyin Investment Management Co., Ltd (山東東銀投資管理有限公司). He is also a financial consultant of the Shandong provincial government. Mr. Liu is currently an independent non-executive Director of Reorient Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 376). During the period of 2004 to 2009, Mr. Liu was the chairman of Bank of China Group Investment Limited (BOCGI). Prior to that, he served as the chief executive of Bank of China's branches in three different provinces for 16 years.

# Brockman Board of Directors

## Non-Executive Director (continued)

- **Mr. Warren Talbot Beckwith**, joined the Company as a non-executive director effective from June 2012. Mr. Beckwith is currently a non-executive director of Brockman Resources Limited ("BRM"). Currently, he is a director and chairman of the audit committee of China Properties Group Limited (a company listed in Hong Kong, stock code: 1838.hk). He is also a director of Gondwana Resources Limited (an ASX-listed junior explorer, stock code: GDA.au) and Brockman Mining Holding (Australia) Pty Ltd, a wholly-owned subsidiary of the Company. Mr. Beckwith is a director of a corporate advisory group with Perth and Hong Kong offices. For 13 years he was a partner in international Chartered Accountancy firms, including being a senior partner of a predecessor firm of Ernst & Young, Hong Kong.
- **Mr. Ross Stewart Norgard**, is a chartered accountant and former Managing Director of KMG Hungerfords and its successor firms in Perth, Western Australia. For the past 30 years he has worked extensively in the fields of raising venture capital and the financial reorganisation of businesses. He has held numerous positions on industry committees including past Chairman of the Western Australian Professional Standards Committee of the Institute of Chartered Accountants, a current member of the National Disciplinary Committee, a former member of Lionel Bowens National Corporations Law Reform Committee, Chairman of the Duke of Edinburghs Awards Scheme and a former member of the University of Western Australia's Graduate School of Management (MBA programme). Mr Norgard is also a Director of Ipernica Limited (Chairman since 1987) and was a director of Ammtec Ltd from 1994 to November 2010. Prior to his present appointment as non-executive director of the Company, he was the non-executive deputy Chairman of Brockman Resources Limited, a former ASX-listed entity now being the Company's wholly owned subsidiary.

# Brockman Australia

## Key Management

1. **Russell Tipper, *Chief Executive Officer***

He has over 30 years experience in mining operations, finance and project development. Russell has worked in senior management and operational roles in steel raw materials operations, producing iron ore, coal and manganese for both Robe River Mining Ltd and BHP Billiton. At Aquila Resources, Russell was responsible for oversight of the West Pilbara Iron Ore Project and was also responsible for the development of Aquila's iron ore and manganese prospects in South Africa.

2. **Colin Paterson, *General Manager - Resources and Business Development***

He has over 25 years experience in mining exploration. He was Principal Geologist with Asarco Australia Ltd and held a similar position with Mining Project Investors Pty Ltd (subsequently MPI Mines Limited).

3. **Paul Bartlett, *General Manager - Project Development***

He has over 35 years experience in engineering, construction and mining operations. Paul was most recently General Manager - Engineering Services for Calibre Projects.

4. **Derek Humphry, *Chief Financial Officer***

He has over 20 years accounting and mining industry experience. In the past 8 years Derek has been involved in ASX, AIM and TSX listings, mergers and the development of several new mines.

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