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BROCKMAN

BROCKMAN MINING LIMITED

布萊克萬礦業有限公司*

(incorporated in Bermuda with limited liability)

(SEHK Stock Code: 159)

(ASX Stock Code: BCK)

OVERSEAS REGULATORY ANNOUNCEMENT

The shares of Brockman Mining Limited (the “Company”) are dually listed on The Stock Exchange of Hong Kong Limited and on ASX Limited. This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the text of an announcement released by the Company on ASX Limited on 16 October 2012.

By order of the board of directors of
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 16 October 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman), Mr. Warren Talbot Beckwith and Mr. Ross Stewart Norgard as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer), Mr. Chan Kam Kwan, Jason (Company Secretary) and Mr. Chu Chung Yue, Howard as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart, Mr. Yip Kwok Cheung, Danny and Mr. David Michael Spratt as independent non-executive directors.

* *For identification purpose only*

BROCKMAN

BROCKMAN MINING LIMITED
布萊克萬礦業有限公司

POSITIONED FOR REAL GROWTH

Presentation to ASX Spotlight Small to Mid Caps Conference Singapore
and Hong Kong – October 2012

Russell Tipper, Chief Executive Officer, Brockman Mining Australia

DISCLAIMER

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There are a number of risks, both specific to Brockman and of a general nature which may affect the future operating and financial performance of Brockman and the value of an investment in Brockman including and not limited to economic conditions, stock market fluctuations, iron ore demand and price movements, access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve and resource estimations, native title and title risks, foreign currency fluctuations, and mining development.

CORPORATE OVERVIEW

- Resources company listed on the Hong Kong (Stock Code: 159) and Australian (Stock Code: BCK) Stock Exchanges
- Three major business lines: iron ore, copper and transport services
- Supported by a diverse shareholder base of international and Australian investors with BCK directors holding approximately 24% of shares
- In 2009, recognised the growing potential in markets and repositioned itself to maximise shareholder returns through international exploration, development and operation of mineral projects

CORPORATE OVERVIEW

- In 2012, successfully realised a significant step towards achieving this vision by finalising a US\$500 million takeover of Australian iron-ore junior Brockman Resources Limited
- Highly prospective cornerstone investment in Pilbara, Western Australian hematite projects, underpins long-term vision to develop a pipeline of projects from green field exploration through to full commercial operation
- Development of the Marillana iron ore deposit will position BCK as a major Australian hematite iron ore producer

CORPORATE STRATEGY

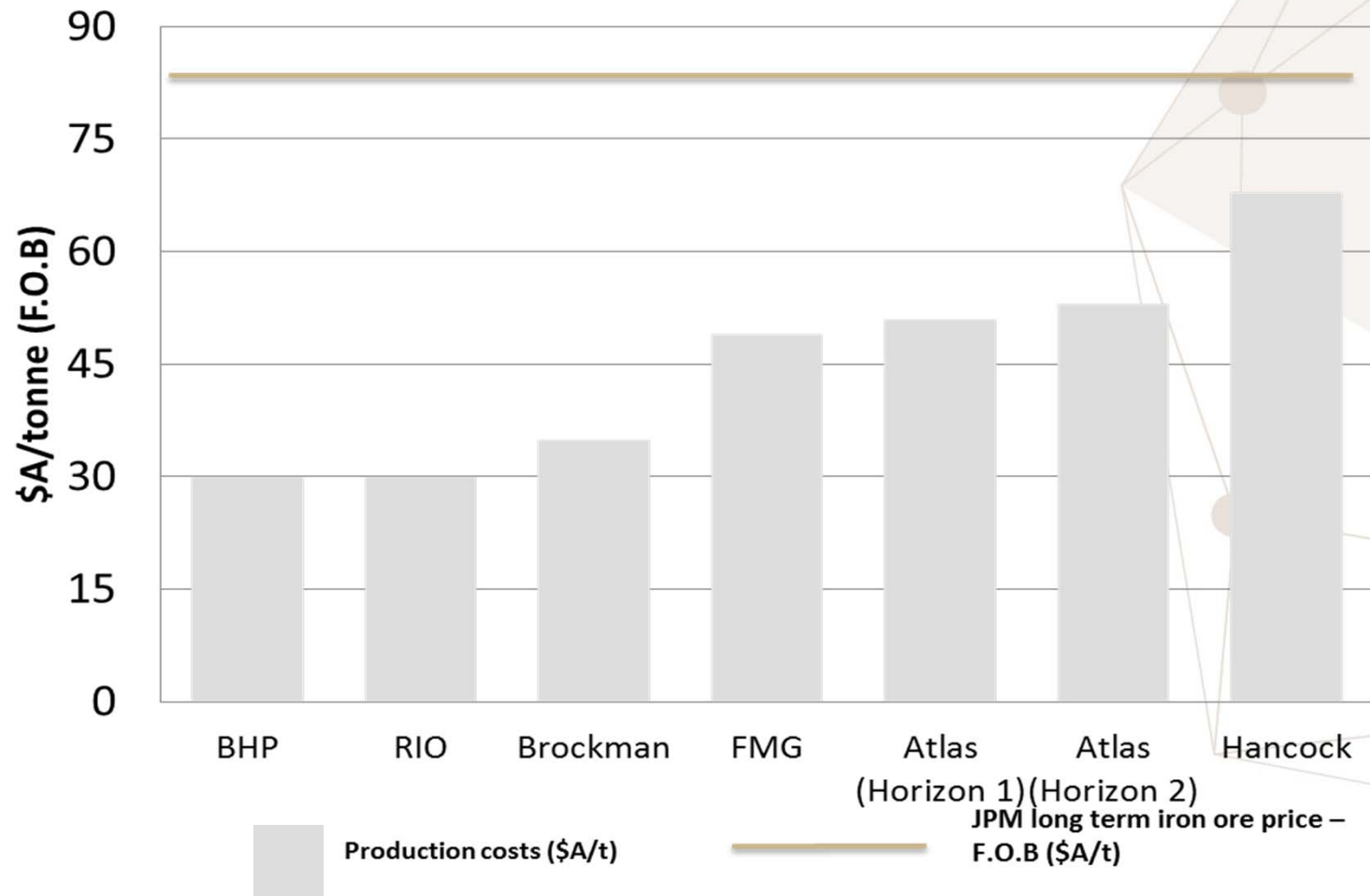
Short term	Expedite development of the Marillana hematite project located in the eastern Pilbara and associated rail and port infrastructure to full commercial production by 2016
Mid term	Advance the Australian exploration pipeline of hematite projects, from greenfield exploration through to full commercial operation
Long term	Create a globally renowned mid tier mining resources company through further iron ore, copper and coking coal M&A opportunities, delivering a strategic, low sovereign risk Australian and global mining asset portfolio

CAPITAL STRUCTURE

CAPITAL STRUCTURE	FY2011/2012 As at 30 June 2012: HK\$:A\$7.95
Market capitalisation	A\$482 million
Shares on issue	7.2 billion
Options on issue	0.2 billion
Enterprise value	A\$484 million
Cash on hand	A\$42 million
Debt	A\$30 million

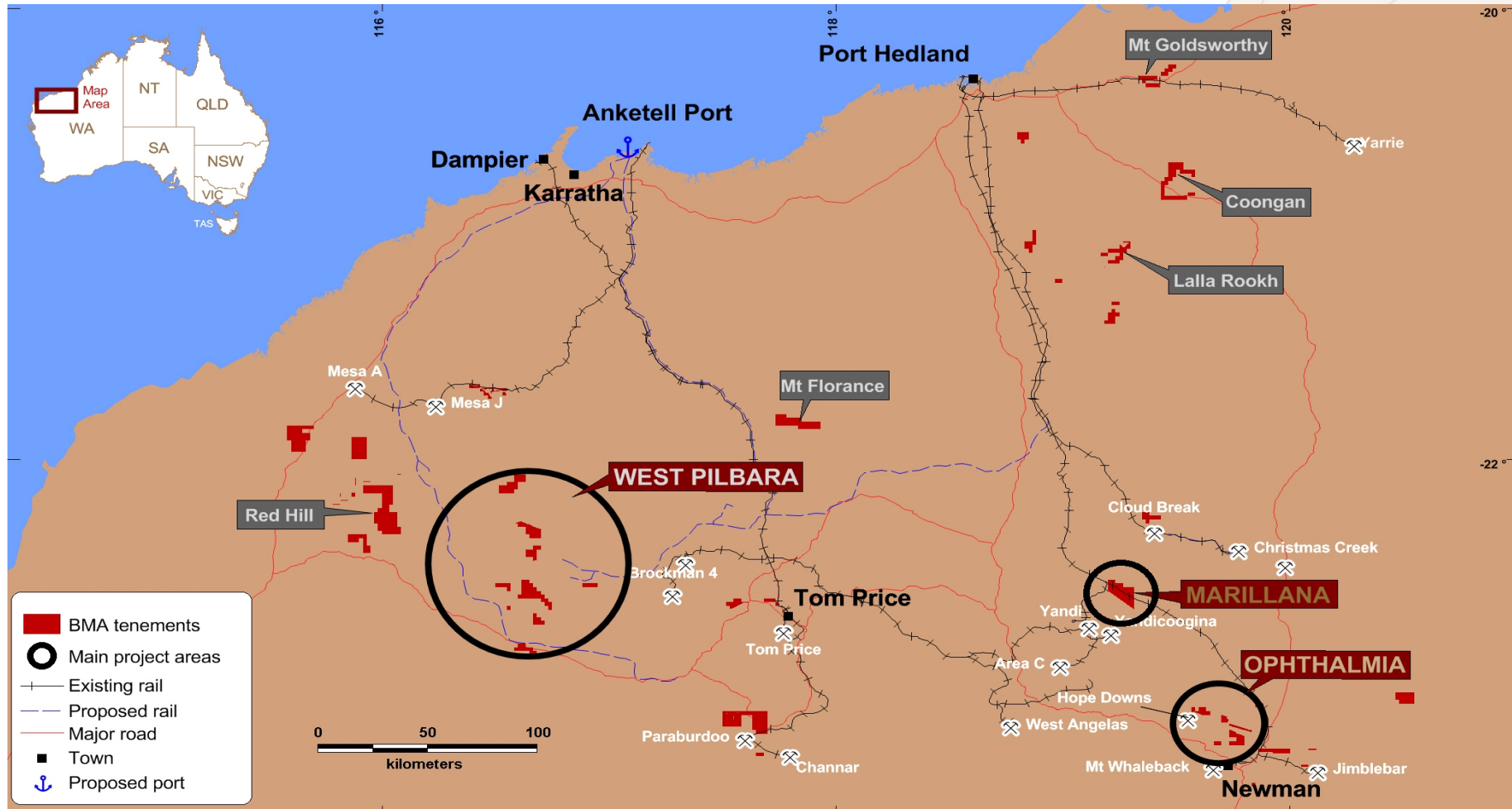
SIGNIFICANT VALUE UPSIDE

Cost of production vs. J.P. Morgan long term iron ore price forecast



Source: JP Morgan 2012

BROCKMAN MINING POSITIONED FOR GROWTH



AUSTRALIAN DEVELOPMENT PIPELINE

Exploration

Pre
Development

Project
Development

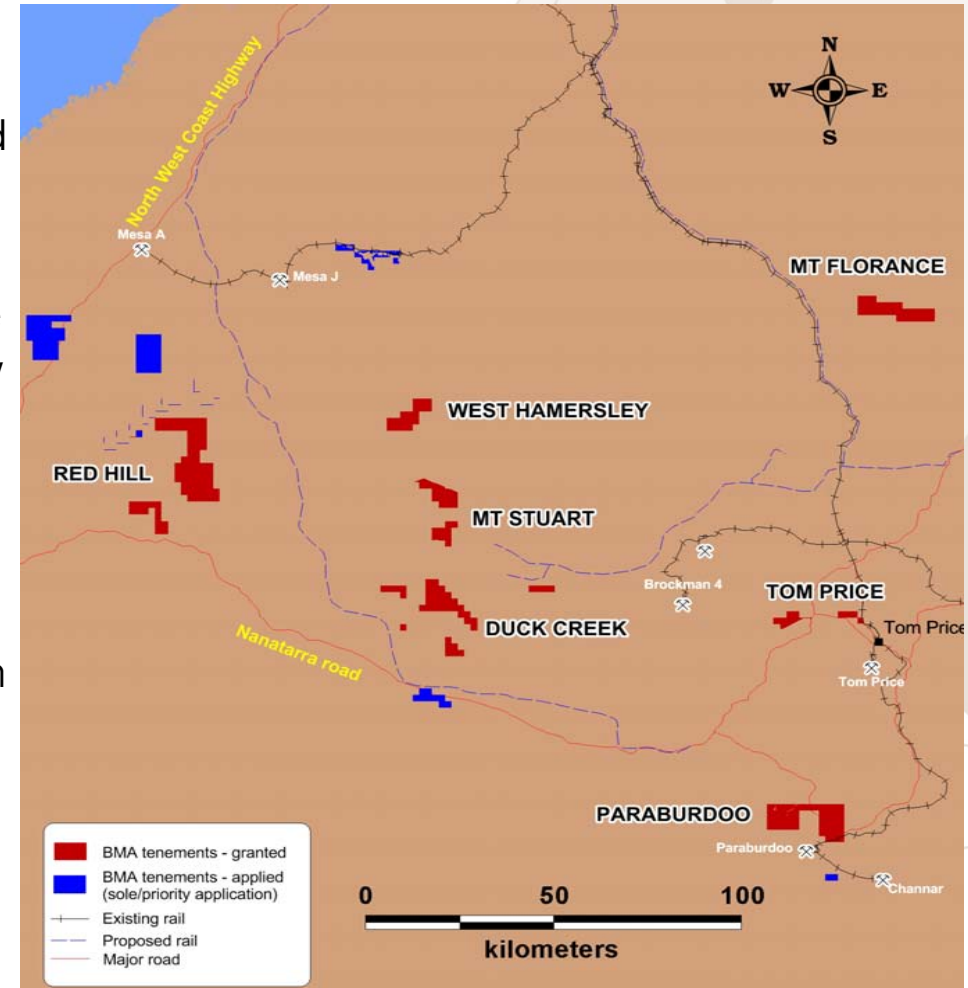
- West Pilbara Hub (100%): Duck Creek and West Hamersley with a combined exploration target of ~ 80–100 Mt of DSO hematite at 57–60% Fe, to be confirmed by further drilling¹
- Over 35 granted or priority applications covering over 1500 km² in the Pilbara iron ore province
- Ophthalmia Iron Ore Project (100%):
 - Significant DSO grade mineralisation confirmed by drilling, best results including:
 - Coondiner: up to 122 m at 60.1% Fe
 - Kalgan Creek: up to 92 m at 59.7% Fe
 - Sirius: up to 135.5 m at 61% Fe (ends in mineralisation)
- Marillana Iron Ore Project (100%): JORC compliant Mineral Resource of 1.63 Bt and a Mining Reserve of 1.05 Bt
- Production of -8+1 mm sinter fines feed at ~61% Fe

¹ Exploration Targets

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. There has been insufficient exploration to define a Mineral Resource for these tenements and it is uncertain if further exploration will result in determination of a Mineral Resource for the West Hamersley tenements or other prospects on the Company's landholding outside of the currently defined JORC compliant resources at the Company's Marillana Project.

EXPLORATION – West Pilbara (100%)

- Significant upside to be realised in the West Pilbara tenements providing a potential third near term operation
- Initial drilling at Duck Creek and West Hamersley confirms near-surface DSO grade mineralisation in both Project areas with very low levels of the contaminant phosphorous
- **Combined Exploration Target¹ of 80–100 Mt of DSO hematite grading 57–60% Fe**
- Duck Creek: up to 20 m at 56.6% Fe from 1 m and 17 m at 56.8% Fe from surface
- West Hamersley: up to 9 m at 58.8% Fe from surface

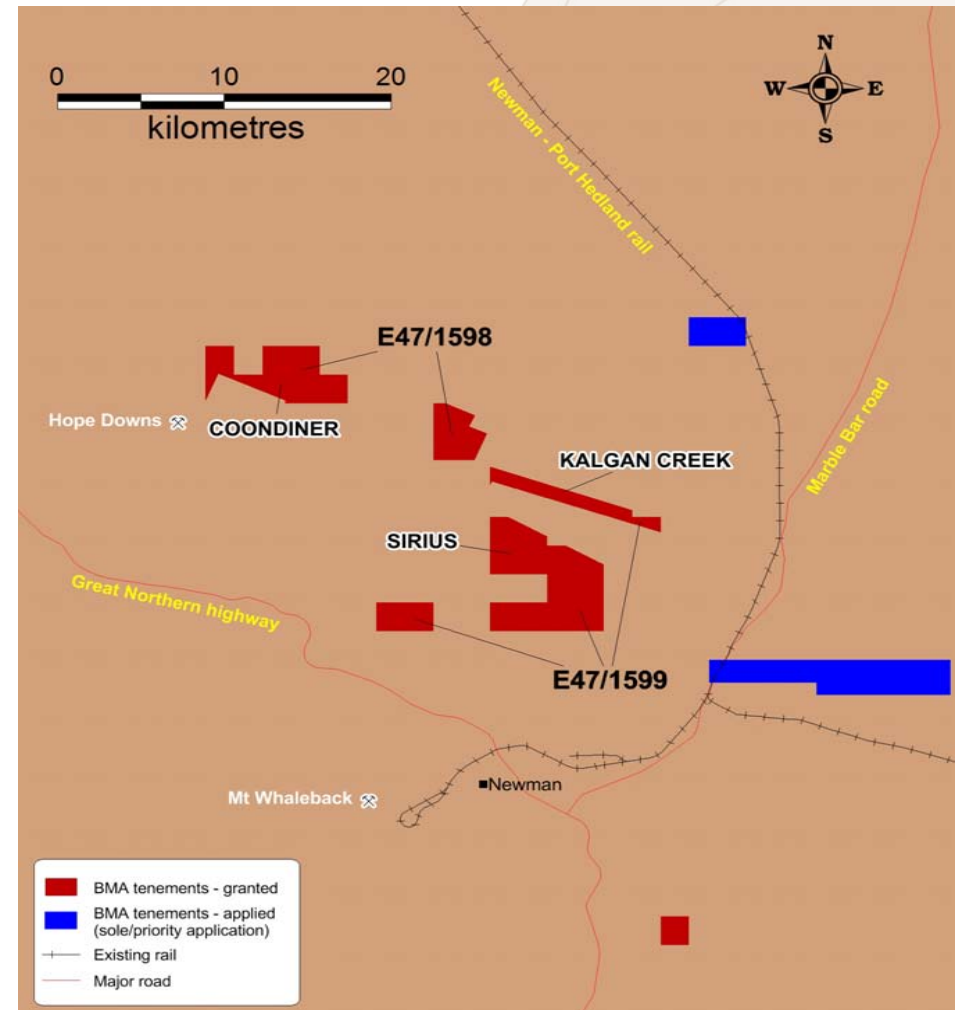


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PRE DEVELOPMENT– Ophthalmia Iron Ore Project (100%)

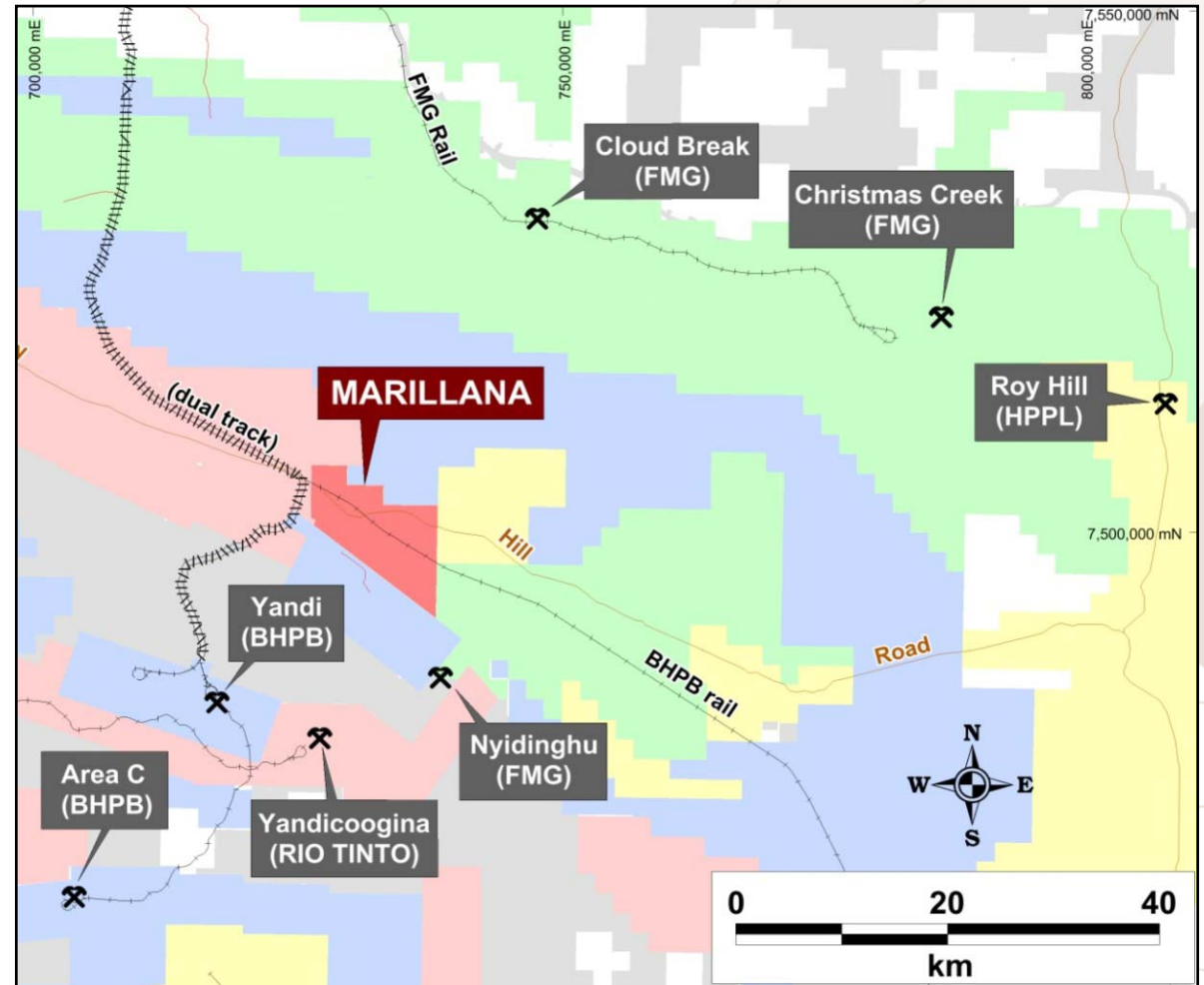
- Potentially as significant as Marillana Project with bedded hematite mineralisation (DSO) discovered 15–30 km north of Newman
- Prospects include Sirius, Coondiner (Pallas and Castor) and Kalgan Creek
- Mineralisation is hosted by the Boolgeeda Iron Formation, which opens up additional potential for further mineralisation within the remainder of the Ophthalmia Project area
- Located only 70–80 km from Marillana, providing opportunities to connect to the Marillana infrastructure solution



PROJECT DEVELOPMENT – Marillana Iron Ore Project

KEY STATISTICS

Mineral Resource (JORC)	1.63 Bt (Measured: 173 Mt, Indicated: 1,154 Mt, Inferred: 201 Mt)
Mining Reserve (JORC)	1.05 Bt (Proven: 133 Mt, Probable: 916 Mt)
Final product grade	60.5–61.5% Fe
Average strip ratio	0.8 over life of mine
First production	2016
Annual production	18.5 Mtpa (wet)
Mine life (initial)	25 years



Marillana Iron Ore Project Resource Summary

BENEFICIATION FEED (Cut-off grade: 38% Fe)

Mineralisation type	Resource classification	Tonnes (Mt)	Grade (% Fe)
Detrital	Measured	173	41.6
	Indicated	1,036	42.5
	Inferred	201	40.7
Pisolite	Indicated	117	47.4
	Measured	173	41.6
	Indicated	1,154	43.0
Total	Inferred	201	40.7
		1,528	42.6

Marillana Iron Ore Project Resource Summary

MARILLANA PROJECT DSO (Cut-off grade: 52% Fe)

Resource classification	Tonnes (Mt)	Fe (%)	CaFe (%)	Al ₂ O ₃ (%)	SiO ₂ (%)	P (%)	LOI (%)
Indicated	84.2	55.8	61.9	3.6	5.0	0.097	9.8
Inferred	17.7	54.4	60.0	4.3	6.6	0.080	9.3
TOTAL	101.9	55.6	61.5	3.7	5.3	0.094	9.7

Mineral Resources are inclusive of Ore Reserves

Marillana Iron Ore Project Reserve Summary

MARILLANA DETRITAL ORE RESERVES

Reserve classification	Mt	Fe (%)
Proven	133	41.6
Probable	868	42.5
TOTAL	1,001	42.4

MARILLANA CID ORE RESERVES*

Reserve classification	Mt	Fe (%)	CaFe* (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	P (%)	LOI (%)
Probable	48.5	55.5	61.5	5.3	3.7	0.09	9.7
TOTAL	48.5	55.5	61.5	5.3	3.7	0.09	9.7

*CaFe represents calcined Fe and is calculated by Brockman using the formula $CaFe = Fe\% / ((100-LOI\%)/100)$

MARILLANA PROJECT

Final product & sinter performance

FINAL PRODUCT GRADES

Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	S (%)	P (%)	LOI 1000°C (%)
60.5 - 61.5	6.0 - 6.5	2.5 - 3.0	<0.02	<0.08	2.0 - 3.0

- Hematite concentrate with a -8 mm +1 mm size specification
- Final Fe grades equivalent to major Pilbara iron ore producers
- Sinter testing confirms positive performance of the concentrate, suitable as a quality replacement for existing Pilbara fines in blended mill feeds
- Particularly beneficial where concentrates are used as sinter feed
- Total impurities (SiO₂, Al₂O₃, LOI) ~12% are lower than most Pilbara ores

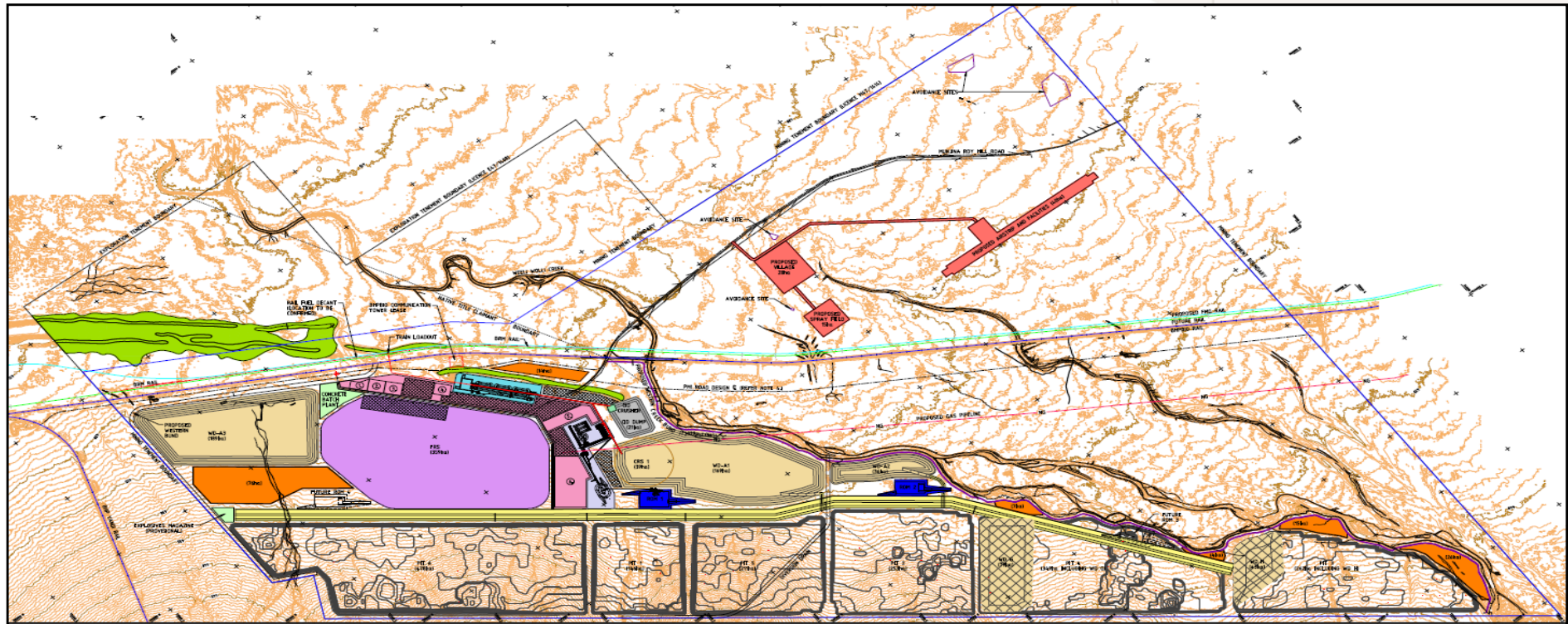
Marillana Iron Ore Project Funding Options

- Engaged with interested parties targeting a joint venture funding arrangement to fund project equity and facilitate debt funding
- 30–40% joint venture interest available and 30–100% project off-take available
- Vendor financing considered for camp, power station, and discrete plant
- Targeting end 2013 to complete funding for production in 2016

Marillana Iron Ore Project – Mine

MINE STATUS

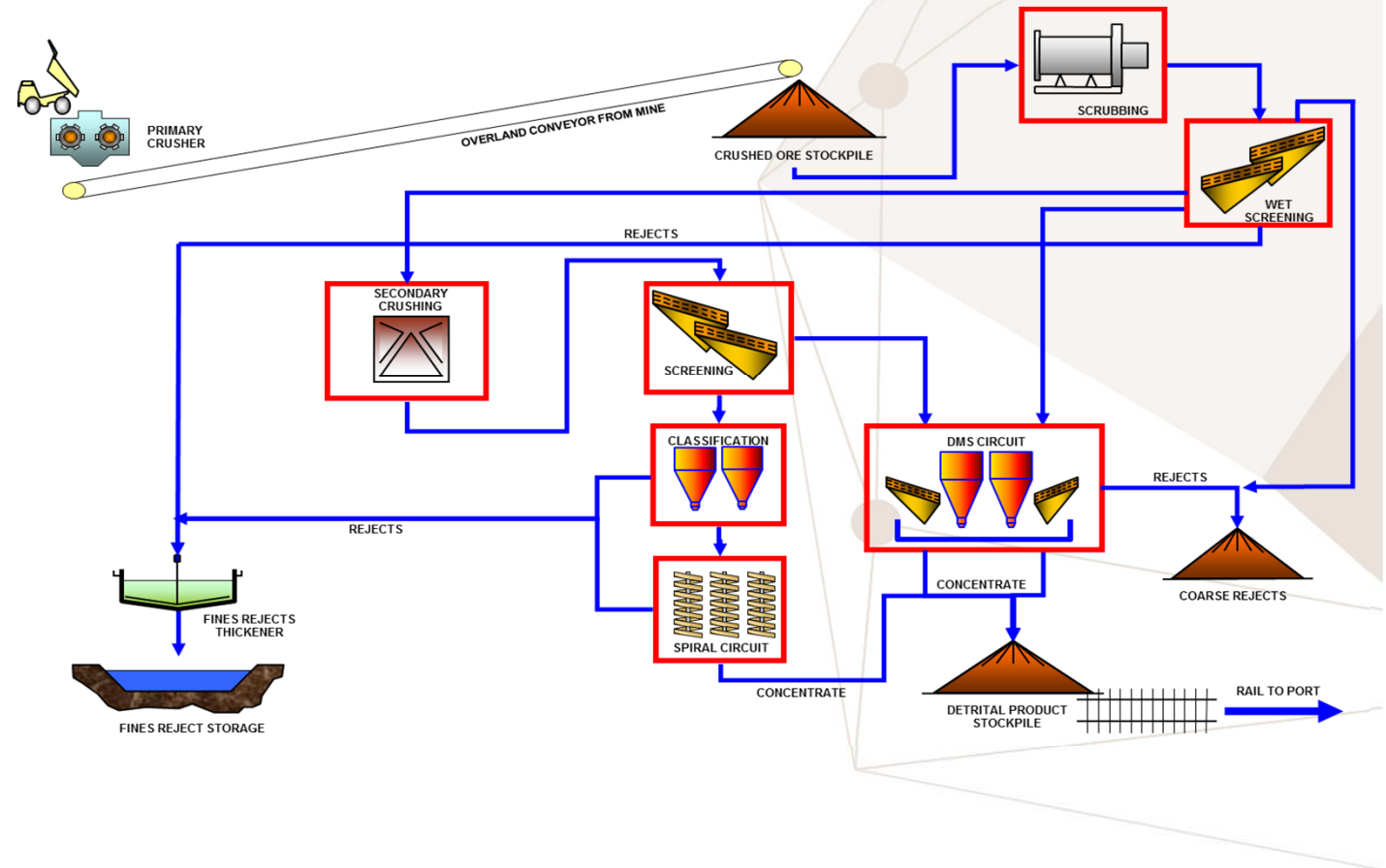
2010	DFS confirmed Marillana Project is financially robust and long life
2011	FEED completed and including further engineering and optimisation studies
2012	Native Title agreements and key environmental approvals finalised and approved
2012	Financing initiatives underway



Marillana Iron Ore Project Metallurgy and Processing

Simple mining & processing

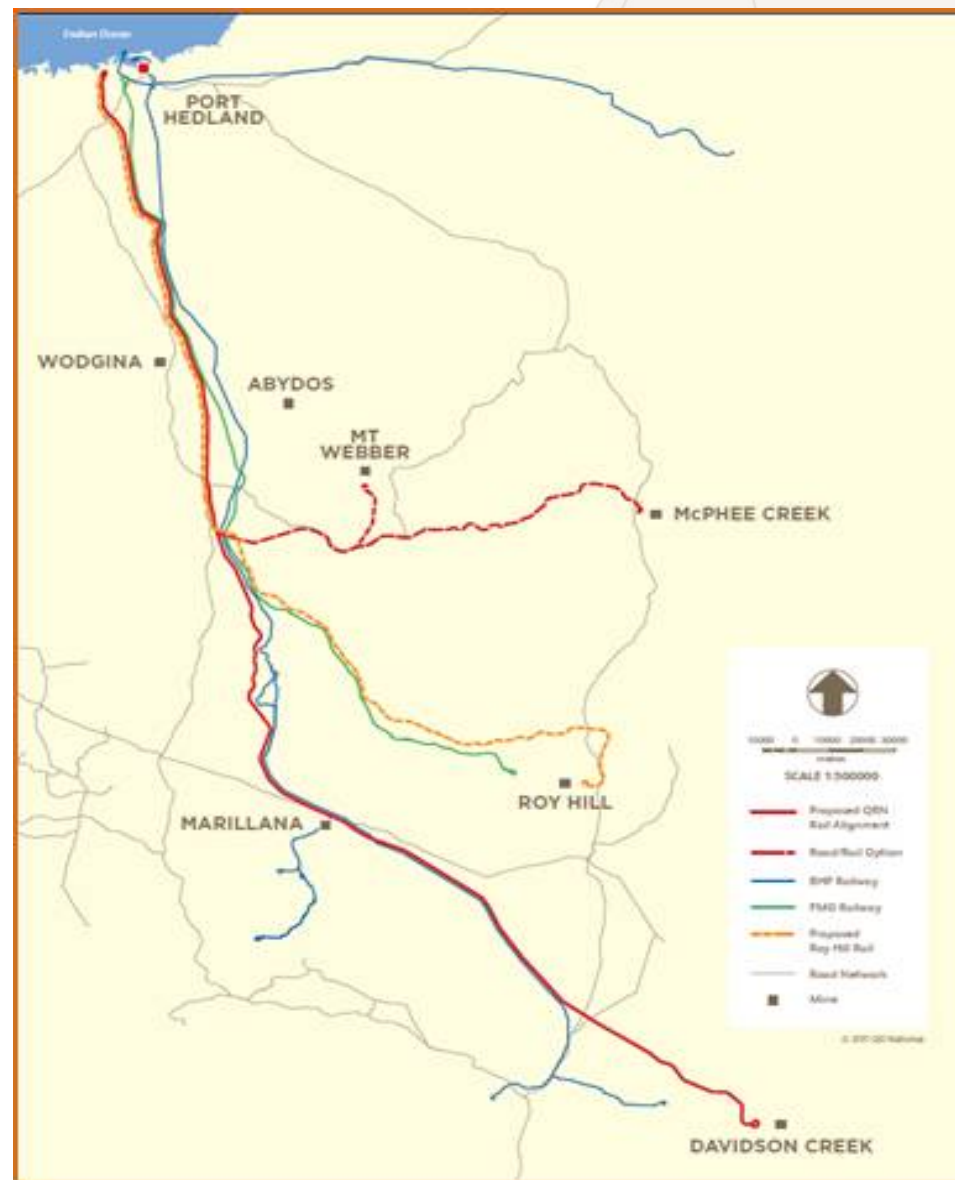
- Shallow, large scale mining
- Free dig ore and waste
- Life of Mine Strip Ratio very low at 0.8:1
- Simple robust process flow sheet
- Positive sintering performance
- -8mm +1mm product size – no ultra fines



Marillana Iron Ore Project Independent Rail Infrastructure

INDEPENDENT RAIL OPTION STATUS

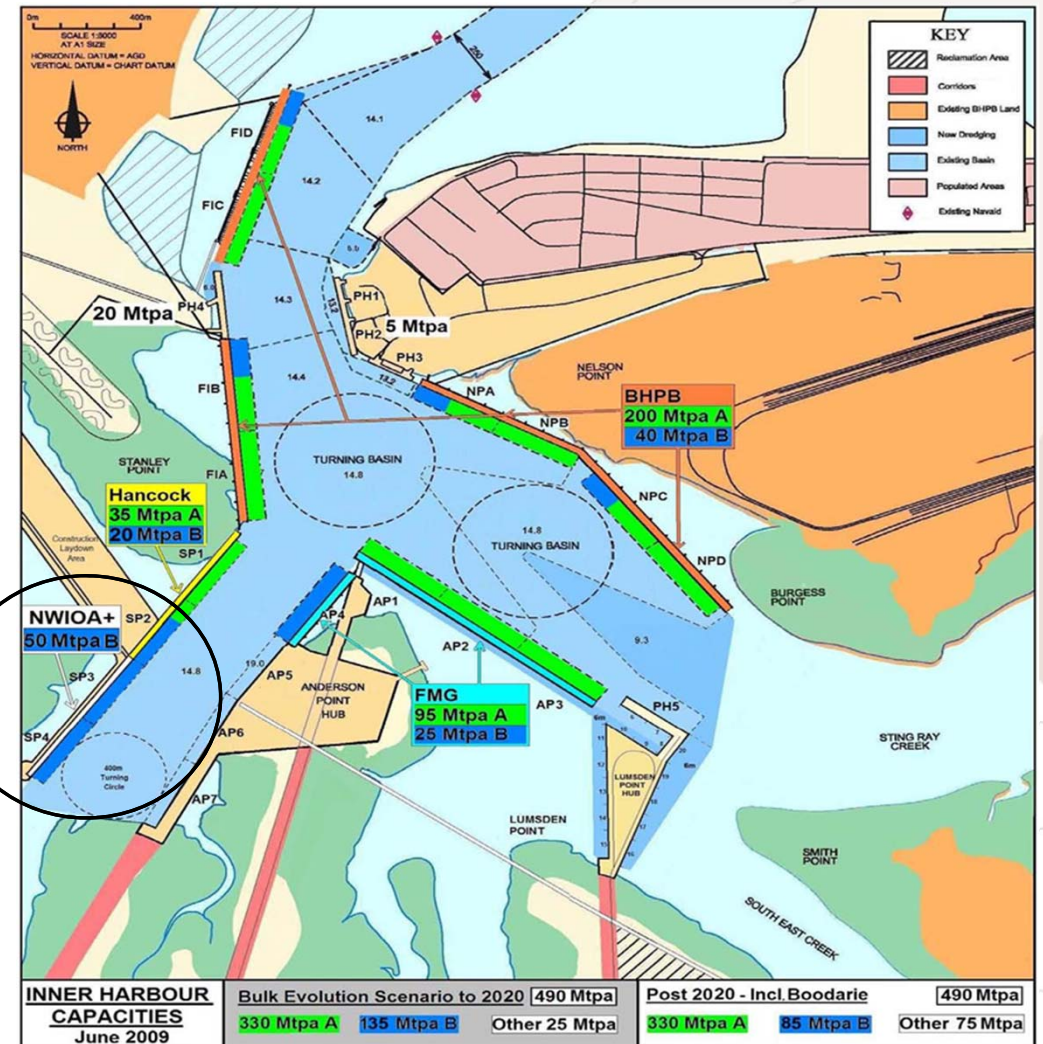
Underway	Prefeasibility Study undertaken by Brockman, Atlas and QR National to evaluate integrated mine, rail and port logistics solution for the East Pilbara region, due end 2012
Underway	QR National State Agreement negotiations with WA State Government
2012	Environmental studies underway and land access agreements in place
2012	Brockman confirms independent rail option with QR National and Atlas as the preferred option
Open	Review of other rail options including FMG & Hancock Prospecting



Marillana Iron Ore Project Port Infrastructure

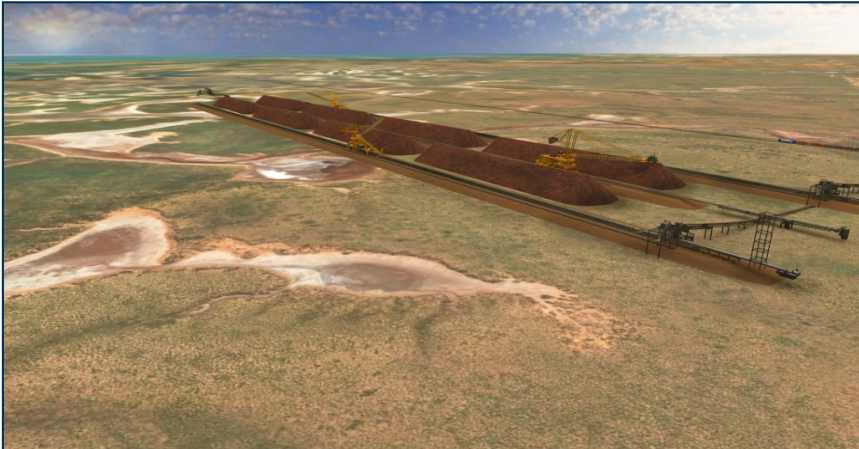
PORT INFRASTRUCTURE STATUS

2008	North West Infrastructure (NWI) established joint venture company : Brockman Mining Limited (37%); Atlas Iron Limited (39%); FerrAus Limited* (24%) * FerrAus Limited is a wholly-owned subsidiary of Atlas Iron
2009	NWI granted a 50 Mtpa allocation by the Western Australian State Government to develop two berths and associated stockyards in Port Hedland
2011	Detailed engineering report on port development completed. Native Title and Environmental approvals have been granted
2012	Two berth allocations in inner harbour confirmed by Western Australian Minister for Transport
2012	Further studies conducted to optimise layout and design features of NWI port facilities
Underway	Conditions Precedent Deed and Agreement to Lease Under negotiation between NWI and Port Hedland Port Authority (PHPA)

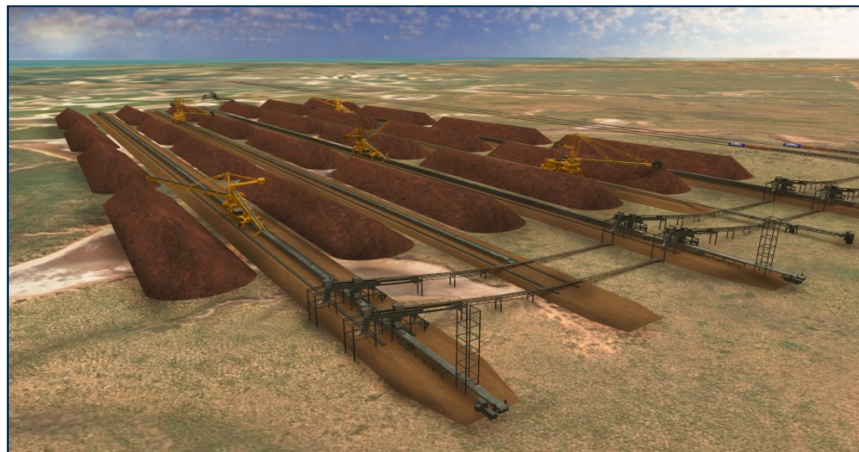


Marillana Iron Ore Project Port infrastructure – stockpiles

Phase 1



Phase 2



Stockyard

Car dumpers

Major equipment

Rail track

Overland conveyor

At 30 Mtpa
(Phase 1)

At 50 Mtpa
(Phase 2)

3.0 Mt

5.0 Mt

1 x 10.5 kt/h

2 x 10.5 kt/h

1 x stacker
1 x reclaimer

2–3 x stackers
2 x reclaimers

12 km

12 km

6 km

2 x 6 km

Marillana Iron Ore Project Port infrastructure – berths

Phase 1



Phase 2



	At 30 Mtpa (Phase 1)	At 50 Mtpa (Phase 2)
Berths	1	2
Ship size	180,000 DWT	180,000 DWT
Wharf	1 x 324 m	2 x 324 m
Shiploaders	1 x 7,500 t/h	2 x 7,500 t/h
Dredging	6 Mm ³	-

STRATEGIC INVESTMENT

- Large scale, financially robust, long life project with a high quality final product
- Foundation shareholder in NWI, securing port capacity allocation
- Board and management team with strong depth of mining and iron ore experience
- Future highly prospective projects located near established or proposed rail and port infrastructure

COMPETENT PERSON'S STATEMENT

The information in this presentation that relates to Mineral Resources and Ore Reserves is based on information compiled by Mr I Cooper, Mr J Farrell and Mr A Zhang.

The Ore Reserves statement has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code – 2004 Edition). The Ore Reserves have been compiled by Mr Iain Cooper, who is a Member of Australasian Institute of Mining and Metallurgy and a full time employee of Golder Associates Pty Ltd. Mr Cooper has sufficient experience in Ore Reserve estimation relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Iain Cooper consents to the inclusion of the matters based on this information in public releases by Brockman, in the form and context in which it appears.

Mr J Farrell, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Golder Associates Pty Ltd, produced the Mineral Resource estimates based on the data and geological interpretations provided by Brockman. Mr Farrell has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves". Mr Farrell consents to the inclusion in this presentation of the matters based on his information in the form and context that the information appears.

Mr A Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman, provided the geological interpretations and the drill hole data used for the Mineral Resource estimation. Mr Zhang has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves". Mr Zhang consents to the inclusion in this presentation of the matters based on his information in the form and context that the information appears.

The information in this presentation that relates to exploration results is based on information compiled by Mr A Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman Resources Limited.

Mr Zhang has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results'. Mr Zhang consents to the inclusion in this presentation of the matters based on his information in the form and context that the information appears.

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