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BROCKMAN

BROCKMAN MINING LIMITED

布萊克萬礦業有限公司*

(incorporated in Bermuda with limited liability)

(SEHK Stock Code: 159)

(ASX Stock Code: BCK)

PROPOSED GRANT OF SHARE OPTIONS

Reference is made to the circular of Brockman Mining Limited (the “Company”) dated 11 October 2012 (the “Circular”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Brockman Mining Limited (the “Company”) has today proposed to grant a total of 162,200,000 share options to the eligible persons including its directors and employees of the Company and its subsidiaries, to subscribe for a total of 162,200,000 ordinary shares of HK\$0.10 each (the “Shares”) of the Company (the “Share Options”).

The options to the eligible persons other than Directors of the Company (“Directors”) and their associates are granted immediately. As a requirement of the listing rules in the Australian Securities Exchange, any grant of share options to the Directors or their associates shall be subject to the approval of the shareholders of the Company. The Company will issue a circular containing detail of options to the Directors and their associates and convene a special general meeting as soon as practicable. All options are granted pursuant to the Hong Kong Scheme adopted by the Company on 13 November 2012.

A summary of the terms of the proposed options is set out below:

Exercise price: From HK\$0.717 to HK\$0.967

Closing price of the Shares on
27 February 2013: HK\$0.495

* *For identification purpose only*

Exercise period: Between the period commencing on the date falling 1 year after the date of grant, to 3 year after the date of grant, subject to the vesting conditions.

Among the 162,200,000 options, a total of 139,700,000 options are proposed to be granted to the following Directors of the Company.

| Name of Director | Number of Options |
|-------------------------|--------------------------|
| Kwai Sze Hoi | 70,000,000 |
| Liu Zhengui | 30,000,000 |
| Warren Talbot Beckwith | 20,000,000 |
| Ross Stewart Norgard | 1,500,000 |
| Chu Chung Yue, Howard | 5,000,000 |
| Chan Kam Kwan, Jason | 7,200,000 |
| David Michael Spratt | 1,500,000 |
| Uwe Henke Von Parpart | 1,500,000 |
| Lau Kwok Kuen, Eddie | 1,500,000 |
| Yip Kwok Cheung, Danny | 1,500,000 |

The Company will consider granting share options to Mr. Luk Kin Peter Joseph, Chief Executive Officer of the Company, when the infrastructure solution for the mining project in the Western Australia of the Group (the Marillana Project) is determined.

By order of the board of directors of
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 28 February 2013

As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman), Mr. Warren Talbot Beckwith and Mr. Ross Stewart Norgard as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer), Mr. Chan Kam Kwan, Jason (Company Secretary) and Mr. Chu Chung Yue, Howard as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart, Mr. Yip Kwok Cheung, Danny and Mr. David Michael Spratt as independent non-executive directors.