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BROCKMAN

BROCKMAN MINING LIMITED

布萊克萬礦業有限公司*

(incorporated in Bermuda with limited liability)

(SEHK Stock Code: 159)

(ASX Stock Code: BCK)

BROCKMAN SUBMITS PROPOSAL FOR ACCESS TO THE TPI RAIL INFRASTRUCTURE

Brockman Iron Pty Ltd has submitted an Access Proposal under section 8 (1) of the Western Australian Railways (Access) Code 2000, to gain access to the part of the below-rail infrastructure owned by The Pilbara Infrastructure Pty Ltd.

Brockman Iron Pty Ltd, a wholly owned subsidiary of Brockman Mining Limited, today submitted an Access Proposal under section 8 (1) of the Western Australia Railways (Access) Code 2000 to gain access to part of the below-rail infrastructure owned by The Pilbara Infrastructure Pty Ltd (“TPI”), a subsidiary of Fortescue Metals Group (“FMG”).

Through this application process, Brockman is seeking to negotiate terms of access with TPI, including price, subject to floor and ceiling costs to be published and approved by the Western Australian Economic Regulation Authority (“ERA”).

The Access Rights sought are to TPI’s railway infrastructure from approximately the 219 km point on the TPI mainline, from which point Brockman will construct a rail spur to its Marillana Iron Ore Project (“Marillana”), to approximately the 23 km point on the TPI mainline near Port Hedland, from which point Brockman will construct a rail spur to connect with the proposed North West Infrastructure (“NWI”) facilities in Port Hedland. Brockman is seeking Access Rights to allow it to haul up to 20 Mtpa of hematite iron ore product from Marillana, for a term of 20 years commencing in 2016, to Port Hedland where NWI has a capacity allocation of 50 Mtpa for iron ore export from South West Creek in the Inner Harbour.

An independent analysis of the TPI railway infrastructure and FMG’s operations conducted by Indec Consulting concludes that there will be sufficient capacity available for the Access Rights to be provided by TPI, which would complement its existing railway operations. The Proposal

* *For identification purpose only*

does not seek access to TPI's above-rail services, as haulage services would be provided by an experienced haulage operator. Brockman proposes to procure the necessary spur lines and associated infrastructure to connect Marillana with the TPI railway and to connect it to the proposed NWI facilities in Port Hedland.

Brockman, in alliance with Aurizon and Atlas Iron, will also continue to pursue its base case: the East Pilbara Independent Railway. The Alliance Rail Study is now being re-scoped to deliver an integrated Rail and Port Study, incorporating the work completed to date on the proposed NWI port facilities at Port Hedland.

Brockman Australia's Chief Executive Officer Russell Tipper commented:

"Submission of the Access Proposal to the TPI railway reinforces our continued focus on securing an infrastructure solution that delivers a timely commercialisation of our Marillana Project. We will explore all reasonable rail infrastructure options that assist us in achieving this objective. In no way does the submission of this Access Proposal diminish our commitment to the Alliance integrated Rail and Port Study. We recognise that there is more than one credible rail option available to Brockman and we need to pursue all of those options simultaneously".

He further commented:

"Despite Brockman being the first Access Proposal to be submitted under the Code in Western Australia, the next phase of Pilbara development is likely to be characterised by logical partnerships and efficient capital solutions, as envisaged under Western Australia's infrastructure access regimes. We are encouraged by numerous statements from FMG advocating its support and provision of third party access on its TPI rail system. If this is done on a commercial and genuine basis it will greatly support junior miners and create significant infrastructure synergies in the Pilbara".

By order of the board of directors of
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 15 May 2013

DEFINITIONS

ASX	ASX Limited (trading as the Australian Securities Exchange)
Atlas	Atlas Iron Limited
Aurizon	Aurizon Operations Limited (formerly QR National)
Brockman	Brockman Mining Limited or any of its subsidiaries as the case may be
Brockman Australia	Brockman Mining Australia Pty Ltd
Mtpa	Million tonnes per annum

FURTHER INFORMATION

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As at the date of this announcement, the board of directors of the Company comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman), Mr. Warren Talbot Beckwith and Mr. Ross Stewart Norgard as non-executive directors; Mr. Luk Kin Peter Joseph (Chief Executive Officer) and Mr. Chan Kam Kwan, Jason (Company Secretary) as executive directors; and Mr. Lau Kwok Kuen, Eddie, Mr. Uwe Henke Von Parpart, Mr. Yip Kwok Cheung, Danny and Mr. David Michael Spratt as independent non-executive directors.