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BROCKMAN

BROCKMAN MINING LIMITED

布萊克萬礦業有限公司*

(incorporated in Bermuda with limited liability)

(SEHK stock code: 159)

(ASX stock code: BCK)

BROCKMAN SECURES PORT ACCESS FOR PROJECT MAVERICK AT UTAH POINT

HIGHLIGHTS:

- Brockman has secured key port access for Project Maverick, the first stage of development of its world-class Marillana iron ore resource in Western Australia's Pilbara.
- Pilbara Port Authority has signed a Multi-Users Agreement and a stockyard land lease agreement with Brockman for the use of facilities at Utah Point Bulk Handling Facility.

Brockman Mining Limited ("Brockman" or "the Company") is pleased to announce that it has secured port access for Project Maverick for its initial mining operation at the Company's 100% owned Marillana iron ore deposit. The product is to be trucked on the road train to Utah Point at Port Hedland for further loading onto ocean-going vessels.

Brockman has entered into a Multi-Users Agreement ("MUA") with the Pilbara Port Authority ("PPA") and a stockyard land lease ("Lease") for the use of facilities at Utah Point Bulk Handling Facility ("Utah Point") which will facilitate shipment of Project Maverick product through Utah Point.

The MUA and Lease are subject to a number of conditions. These conditions (among others) are related to Brockman securing funding for Project Maverick and confirming its intention to commence with the PPA within specified dates.

Brockman continues to make solid progress towards the development of Project Maverick. In addition to securing port access, the Company is in the final stages of negotiations for its road haulage arrangements and is in the final phase of selecting preferred mine site contractors. Brockman is targeting Q1 calendar year 2017 for the commencement of construction and Q1 calendar year 2018 for commissioning.

* For identification purpose only

Business Development Director of Brockman, Mr Hendrianto Tee commented:

“Gaining port access is a very significant and important step in the development of Project Maverick as the cornerstone for a larger scale operation at Marillana. It provides a key element of infrastructure certainty and a strong platform from which to advance other project milestones. Brockman appreciates the steadfast cooperation from the PPA in progressing and finalising these significant agreements.”

ABOUT PROJECT MAVERICK

Project Maverick represents the first stage of Brockman’s commercial development strategy for its world-class Marillana iron ore deposit. Marillana is located approximately 100km northwest of the township of Newman and approximately 270km from Port Hedland (Utah Point).

Project Maverick relates to a very small portion of the total mineralisation at Marillana. Brockman is targeting Q2 calendar year 2017 for commencement of construction, with commissioning in Q1 calendar year 2018. The pit design involves the mining of approximately 83.8Mt of ore and 27.8Mt waste over a 13-year period. The mined ore will be beneficiated to produce 35.7Mt of final product with an ultimate production capacity of 2.5-3.0Mtpa.

This initial development phase will establish Brockman as a producer and introduce its high-grade product (61.5% Fe) to the seaborne iron ore market paving the way for a larger scale Marillana operation of up to 20Mtpa.

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By order of the Board
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 26 January 2017

As at the date of this announcement, the Board comprises Mr. Kwai Sze Hoi (Chairman), Mr. Liu Zhengui (Vice Chairman) and Mr. Ross Stewart Norgard as non-executive directors; Mr. Chan Kam Kwan, Jason (Company Secretary), Mr. Kwai Kwun, Lawrence and Mr. Colin Paterson as executive directors; and Mr. Yap Fat Suan, Henry, Mr. Uwe Henke Von Parpart and Mr. Choi Yue Chun, Eugene as independent non-executive directors.