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WAH NAM INTERNATIONAL HOLDINGS LIMITED

華南投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 159)

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for an extension of the deadline for despatch of the Circular in relation to, among other things, the Company's proposed acquisition of the entire issued share capital of Perryville Group Limited set out in its announcement dated 29 June 2007. The Company expects to despatch the Circular on or before 21 September 2007.

The Board refers to the Company's announcement dated 29 June 2007 ("Announcement") regarding, among other things, the Company's proposed acquisition of the entire issued share capital of Perryville Group Limited. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch to its shareholders a circular ("Circular") setting out details of the Acquisition as required under the Listing Rules within 21 days after the publication of the Announcement i.e., on or before 24 July 2007. As additional time is required to prepare and finalise the accountants' report in respect of the Perryville Group (the draft of which is tentatively expected to be available by the end of August 2007), the pro forma financial information and other financial information on the enlarged group, the management discussion and analysis of the enlarged group as well as the valuation on the property interests of the enlarged group to be included in the Circular, the Company will not be able to despatch the Circular within the required time frame under Rule 14.38 of the Listing Rules. The Company has applied to the Stock Exchange for an extension of the deadline for the despatch of the Circular from 24 July 2007 to 21 September 2007. The Company expects to despatch the Circular on or before 21 September 2007.

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Yu Sui Chuen and Ms. Cheng Wing See, Nathalie (who are executive Directors), Mr. Luo ZhiJian (who is a non-executive Director), and Mr. Au-Yeung Tsan Pong, Davie, Mr. Fung Ka Choi and Mr. Wong Chu Fung (who are independent non-executive Directors).

By order of the Board
Cheng Yung Pun
Chairman

20 July 2007, Hong Kong

* For identification purpose only