

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

DELAY IN DESPATCH OF CIRCULAR

The despatch date of the circular in relation to the proposed Subdivision of Shares, the proposed Increase in Authorized Share Capital and the change in board lot size will be delayed pending further notice.

Reference is made to the announcement issued by The Hong Kong Building and Loan Agency Limited (the “Company”) dated 2 December 2009 (the “Announcement”) in relation to, among other matters, the proposed Subdivision of Shares, the proposed Increase in Authorized Share Capital and the change in board lot size. Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise defines.

As set out in the section under “EXPECTED TIMETABLE” in the Announcement, the Company originally expected to despatch to the Shareholders a circular in relation to the proposed Subdivision of Shares, the proposed Increase in Authorized Share Capital and the change in board lot size on 18 December 2009.

However, as the Directors are in course of reviewing the internal affairs of the Company and are contemplating a possible additional motion which may be put to vote at the extraordinary general meeting (the “EGM”) to be convened and held for the aforesaid purposes, additional time is required for the preparation of the circular and the notice of the EGM, and the dispatch of the circular will be delayed pending for further notice. The Company will issue further announcements as and when necessary and appropriate.

As the despatch date of the circular shall be delayed, the expected timetable set out in the Announcement will be rescheduled. The Company will make further announcement(s) on the revised time-table to notify the Shareholders and the potential investors in the event of any further development in this respect.

By order of the Board
The Hong Kong Building and Loan Agency Limited
Au Tin Fung
Executive Director

Hong Kong, 17 December 2009

As at the date of this announcement, the Board comprises Mr. Lau Yu Fung, Wilson, Mr. Chan Chun Wai and Mr. Au Tin Fung being executive Directors; Mr. Tang Yu Ming, Nelson (Chairman) being non-executive Director; and Mr. Chan Chi Yuen being independent non-executive Director.