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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

NON-COMPLIANCE WITH REQUIREMENT REGARDING INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to an announcement of The Hong Kong Building and Loan Agency Limited (the “**Company**”) on 21 October 2011 in relation to the re-designation of Mr. Lam Kwok Hing, Wilfred from independent non-executive director to non-executive director of the Company with effect from 21 October 2011 and, the number of the independent non-executive directors of the Company fell below the minimum number of three as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) thereafter.

The Company wishes to inform its shareholders that it is still in the course of identifying a suitable candidate to fill the aforesaid vacancy of independent non-executive director in order to comply with Rule 3.10(1) of the Listing Rules.

Further announcement(s) will be made by the Company as and when required under the Listing Rules.

By order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 11 January 2012

As at the date of this announcement, the Board comprises Mr. So Yuen Chun being executive Director; Mr. Lam Kwok Hing, Wilfred being non-executive Director; and Mr. Ng Cheuk Fan, Keith and Mr. Yeung Wai Hung, Peter being independent non-executive Directors.