

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**REVISED TIMETABLE FOR
THE PROPOSED CAPITAL REORGANISATION**

Reference is made to the circular (the “Circular”) dated 29 May 2012 and announcements of the Company dated 19 April 2012, 27 April 2012, 9 May 2012 and 21 June 2012 in relation to, among other matters, the proposed Capital Reorganization. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined as the Circular.

REVISED EXPECTED TIMETABLE

Following the EGM held on 21 June 2012, the Company has presented the petition to the Court for the confirmation of the Capital Reduction. The first court hearing date for case management purpose is scheduled on 14 August 2012. As of the date of this announcement, the Court has yet to provide the Company with any directions or indicative timetable regarding the substantive hearing for the confirmation of the Capital Reduction. As such, notice of the hearing date of the petition published in the newspaper did not take place on the expected date as set out in the section headed “Expected Timetable” in the Circular.

For the above reason, it is expected that the effective dates of (1) the Capital Reduction and (2) the Share Consolidation will not take place on the expected dates as set out in the section headed “Expected Timetable” in the Circular. The Company will make further announcement(s) in respect of the revised timetable as and when appropriate.

By order of the Board

The Hong Kong Building and Loan Agency Limited
So Yuen Chun

Executive Director

Hong Kong, 18 July 2012

As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Mr. Yeung Kwok Leung being executive Directors; Mr. Lam Kwok Hing, Wilfred being non-executive Director; and Mr. Ng Cheuk Fan, Keith, Mr. Yeung Wai Hung, Peter and Mr. Lam Raymond Shiu Cheung being independent non-executive Directors.