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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

UPDATES ON (I) PLACING OF EXISTING SHARES; (II) SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE; (III) SUBSCRIPTION OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE; AND RESUMPTION OF TRADING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 27 May 2014 and 28 May 2014 in relation to, among other things, (i) placing of existing Shares; (ii) subscription of new Shares under General Mandate; and (iii) subscription of convertible bonds under Specific Mandate (collectively, the “**Announcements**”). Definitions and terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

On 5 June 2014 (after trading hours), the Company and PFS have entered into the Stock Lending and Subscription Agreement with each of the 4 Other Vendors procured by PFS (collectively, the “**Stock Lending and Subscription Agreements**”), in which the 4 Other Vendors have agreed to offer or otherwise make available, 20,000,000, 20,000,000, 20,000,000 and 27,000,000 Shares respectively, and in aggregate 87,000,000 Shares for the PF Placing under and in accordance with the Stock Lending and Subscription Agreements. Further, the Other Vendors agreed to subscribe for 20,000,000, 20,000,000, 20,000,000 and 27,000,000 Shares respectively, and in aggregate 87,000,000 Shares to be allotted and issued by the Company. Other detailed terms of the Stock Lending and Subscription Agreements have been disclosed in the Announcements.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, all of the Other Vendors are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

RESUMPTION OF TRADING

Trading in the Shares has been halted with effect from 9:00 a.m. on 6 June 2014, pending the release of this announcement. Application has been made by the Company for the resumption of trading in the Shares with effect from 9:00 a.m. on 9 June 2014.

By order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 6 June 2014

As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Mr. Yeung Kwok Leung being executive Directors; Mr. Lam Kwok Hing, Wilfred, J.P. being non-executive Director; and Mr. Yeung Wai Hung, Peter, Mr. Lam Raymond Shiu Cheung and Ms. Yuen Wai Man being independent non-executive Directors.