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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) is pleased to announce that Mr. Huang Lizhi (“**Mr. Huang**”) has been appointed as a non-executive director of the Company with effect from 7 August 2014.

Mr. Huang

Mr. Huang, aged 63, is a consultant with CITIC International Assets Management Limited (“**CIAM**”). Prior to joining CIAM, Mr. Huang held various positions including Deputy Director in Supreme People’s Procuratorate of the People’s Republic of China for over 17 years.

The Company believes Mr. Huang’s extensive experience in the PRC, in particular, investment experience in environmentally friendly businesses, will assist the Board in monitoring its business portfolio.

As at the date of this announcement, Mr. Huang does not have any interest in Shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a letter of appointment with Mr. Huang for a term of three years commencing from 7 August 2014, subject to re-election by the shareholders at the next following annual general meeting of the Company in accordance with the articles of association of the Company. He is also subject to retirement by rotation and re-election by shareholders at the subsequent annual general meetings of the Company at least once every three years. Mr. Huang is entitled to a director's fee of HK\$240,000 per annum, which was determined by the Board with reference to his prior experience and his duties and responsibilities in the Company.

Save as disclosed above, Mr. Huang has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment. Mr. Huang does not hold any other position with the Company or its subsidiaries, nor does he have other major appointments and professional qualifications. As at the date of this announcement, Mr. Huang does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, in relation to the appointment of Mr. Huang, the Board is not aware of any other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"), nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its warmest welcome to Mr. Huang on joining the Board.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 7 August 2014

As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Ms. Diana Liu He being executive Directors; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors.