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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) is pleased to announce that Dr. Li Ai Guo (“**Dr. Li**”) has been appointed as an executive director of the Company with effect from 10 September 2014.

Dr. Li, aged 36, is a director and chief technology officer of Weldtech Technology Co. Limited, a wholly owned subsidiary of the Company. Dr. Li was admitted to the Harbin Institute of Technology in 1996, and completed his bachelor’s degree, master’s degree and Ph.D. in heating, gas supply, ventilating and air conditioning engineering, and applied computer science, in 2000, 2003 and 2007 respectively.

As at the date of this announcement, Dr. Li does not have any interest in Shares or underlying shares of the Company within the meaning of Part XV of the Securities and futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Dr. Li for a term of two years commencing from 10 September 2014, subject to re-election by the shareholders at the next annual general meeting of the Company in accordance with the articles of association of the Company. He is also subject to retirement by rotation and re-election by shareholders at the subsequent annual general meetings of the Company. Dr. Li is entitled to a director's fee of HK\$240,000 per annum, which was determined by the Board with reference to his prior experience and his duties and responsibilities in the Company.

Save as disclosed above, (i) Dr. Li has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment, (ii) Dr. Li does not hold any other position with the Company or its subsidiaries, and (iii) nor does he have other major appointments and professional qualifications. As at the date of this announcement, Dr. Li does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, in relation to the appointment of Dr. Li, the Board is not aware of any other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its warmest welcome to Dr. Li on joining the Board.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 10 September 2014

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Ms. Diana Liu He and Dr. Li Ai Guo being executive directors of the Company; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive directors of the Company; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive directors of the Company.