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## **The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

### **RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND GRANT OF SHARE OPTIONS**

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) announces that Ms. Diana Liu He (“**Ms. He**”) has tendered her resignation as an executive director of the Company with effect from 31 December 2015, due to pursuit of her other personal commitments.

Ms. He has confirmed that she has no disagreement with the Board and there is no matter in respect of her resignation that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Ms. He for her contribution to the Company during her tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Khoo Pui Wun (“**Ms. Khoo**”) has been appointed as an executive director of the Company with effect from 31 December 2015.

Ms. Khoo, *CFA, CPA*, aged 43, is an asset management and investment banking professional with comprehensive buy-side and sell-side experience, inclusive of portfolio management, fundamental/quantitative/pre-deal research covering Asian and China markets, multi-asset class investment, and Big 4 business advisory with financial institutions such as Agricultural Bank of China International Asset Management, HSBC Global Asset Management, Citigroup, Deutsche Bank, Credit Suisse and PricewaterhouseCoopers.

As at the date of this announcement, Ms. Khoo is the beneficial owner of 128,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Ms. Khoo for a term of 2 years commencing from 31 December 2015, subject to re-election by the shareholders at the next general meeting of the Company in accordance with the articles of association of the Company. She is also subject to retirement by rotation and re-election by shareholders at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Khoo is entitled to a director’s fee of HK\$240,000 per annum, a special bonus in the sum of HK\$60,000 after completion of each 12 months service and share options and other benefits as may be decided by the Board from time to time, which was determined by the Board with reference to her duties, experience and responsibilities in the Company as well as the market conditions.

Save as disclosed above, (i) Ms. Khoo has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of her appointment, (ii) Ms. Khoo does not hold any other position with the Company or its subsidiaries, and (iii) she does not have any other major appointments or professional qualifications. As at the date of this announcement, Ms. Khoo does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, in relation to the appointment of Ms. Khoo, the Board is not aware of any other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its warmest welcome to Ms. Khoo on joining the Board.

## **GRANT OF SHARE OPTIONS**

This announcement is also made pursuant to Rule 17.06A of the Listing Rules, The Board announces that on 31 December 2015, the Company granted 1,000,000 share options (the “**Options**”) to Ms. Khoo (subject to her acceptance) pursuant to the Company’s share option scheme adopted on 22 May 2008. The Options shall entitle Ms. Khoo to subscribe for a total of 1,000,000 new ordinary shares in the share capital of the Company (the “**Shares**”), representing not more than 1% of the issued share capital of the Company as at the date of this announcement. Details of the grant of the Options are set out below:

Date of grant: 31 December 2015

Number of Options granted: 1,000,000

Closing price of the Shares on the date of grant: HK\$0.405

Exercise price of Options granted and exercisable period of the Options: HK\$0.8 per Share with a vesting period of one year from the date of grant and an exercise period of two years from the date of vesting.

The exercise price of the Options is higher than (i) the closing price of the Shares on the date of grant, and (ii) the average closing price of the Shares for the five business days immediately preceding the date of grant.

The granting of the Options to Ms. Khoo has been approved by the independent non-executive directors of the Company in accordance with the Listing Rules.

By Order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**Chong Kok Leong**  
*Executive Director*

Hong Kong, 31 December 2015

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Dr. Li Ai Guo, Mr. Chong Kok Leong and Ms. Khoo Pui Wun being the executive directors of the Company; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being the non-executive directors of the Company; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being the independent non-executive directors of the Company.*