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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited. The board (the “**Board**”) of directors (the “**Director(s)**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) hereby announces that on 19 June 2020, the Company granted 116,203,500 share options (the “**Options**”) to certain individuals (the “**Grantees**”), subject to acceptance of the Grantees, under the Company’s existing share option scheme. The Options shall entitle the Grantees to subscribe for a total of 116,203,500 new ordinary shares in the capital of the Company. A summary of such grant is set out below:

Date of grant	:	19 June 2020
Exercise price of Options granted	:	HK\$0.066
Number of Options granted	:	116,203,500
Closing price of the Shares on the date of grant	:	HK\$0.055
Exercisable period of the Options	:	1 January 2021 – 31 December 2025

Grantees	Position	Number of Share Option Granted
Chong Kok Leong	Executive Director	12,678,600
Zhuang Miao Zhong	Executive Director	5,071,400
Choy Hiu Fai, Eric	Independent Non-executive Director	507,200
Huang Lizhi	Independent Non-executive Director	507,200
Ng Kay Kwok	Independent Non-executive Director	507,200
Employees		<u>96,931,900</u>
Total		<u>116,203,500</u>

The grant of 19,271,600 Options to Mr. Chong Kok Leong, Mr. Zhuang Miao Zhong, Mr. Choy Hiu Fai, Eric, Mr. Huang Lizhi and Mr. Ng Kay Kwok have been approved by the independent non-executive Directors (save that each of the independent non-executive Directors had abstained from approving the resolutions relating to the grant of Options to him) pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, there is no other Grantee who is a Director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
Chong Kok Leong
Executive Director

Hong Kong, 19 June 2020

As at the date of this announcement, the Board comprises Mr. Chong Kok Leong and Mr. Zhuang Miao Zhong being the executive Directors; and Mr. Choy Hiu Fai, Eric, Mr. Huang Lizhi and Mr. Ng Kay Kwok being the independent non-executive Directors.