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CCIAM Future Energy Limited

信能低碳有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 145)

PROFIT WARNING

This announcement is made by CCIAM Future Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company of not less than approximately HK\$30.0 million, which would represent an increase by approximately 51.5%, as compared with that of approximately HK\$19.8 million for the six months ended 30 June 2020. Such increase was mainly attributable to the increase in net allowance for expected credit losses on trade receivables and finance lease receivables to not less than HK\$ 20.0 million (2020 corresponding period: approximately HK\$8.5 million).

Since the outbreak of novel coronavirus pandemic (“**Pandemic**”), the Pandemic not only affected our business environment but also delayed the collection of receivables of the Group. The Group noted there was delay in receivable collection from customers, especially for those customers located near the heavily affected areas and under significant impact of the Pandemic. The Group has taken necessary steps in response to the situation, including but not limited to negotiations with customers for on-time repayment or renewal of repayment schedules; issuance of payment reminders; and obtain legal opinion in due course. Further to the efforts to collect the overdue receivables through various measures, the Group has filed litigations to recover overdue receivables for certain customers. The Group will timely

monitor the situation and implement appropriate measures to minimize losses. For the six months ended 30 June 2021, the Company engaged an independent valuer to perform impairment assessment for potential credit losses on trade receivables and finance lease receivables.

As the information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company's auditors. The above information may be subject to further adjustment based on further updated information and following the completion of the review by the Board's audit committee. It is expected that the unaudited interim results of the Group for the six months ended 30 June 2021 will be published by the Company on or around 26 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CCIAM Future Energy Limited
Chong Kok Leong
Executive Director

Hong Kong, 4 August 2021

As at the date hereof, the board of Directors comprises, Mr. Cheng Lut Tim, Mr. Chong Kok Leong and Mr. Zhuang Miaozhong being executive Directors; and Mr. Choy Hiu Fai, Eric, Mr. Huang Lizhi and Mr. Lam Yau Fung, Curt being independent non-executive Directors.