



QUALIPAK INTERNATIONAL HOLDINGS LIMITED

(確利達國際控股有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1224)

MONTHLY ANNOUNCEMENT

Reference was made to the joint announcement of Yugang International Limited and Qualipak International Holdings Limited (the “Company”) dated 28 September 2006, and to the Company’s circular (the “Circular”) dated 20 October 2006 and monthly announcement dated 5 December 2006. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board reports that no conversion of the Convertible Note was made by the holder of the Convertible Note during the month of December 2006. As at the close of business on 31 December 2006, HK\$1.20 of the principal amount under the Convertible Note remained outstanding and unconverted, representing approximately 3 Conversion Shares if fully converted at the price of HK\$0.31 per Conversion Share.

The Board further reports that no Share has been issued during the month of December 2006. As at the close of business on 1 December 2006 and 31 December 2006, the total issued share capital of the Company was 18,053,822,580 Shares.

By order of the Board
Lam How Mun Peter
Managing Director

Hong Kong, 5 January 2007

As at the date of this announcement, the Board comprises ten directors of which Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes and Mr. Wu Hong Cho are Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Wong Wai Kwong David and Mr. Wong Yat Fai are Independent Non-executive Directors.

* *For identification purposes only*