



## C C LAND HOLDINGS LIMITED

中渝置地控股有限公司\*

(Incorporated in Bermuda with limited liability)

Website: [www.ccland.com.hk](http://www.ccland.com.hk)

(Stock Code : 1224)

### CHANGES IN DIRECTORSHIP AND MEMBERSHIPS OF AUDIT COMMITTEE AND OF REMUNERATION COMMITTEE

Reference is made to the announcement of C C Land Holdings Limited (the “Company”) dated 26 July 2007. The board of directors (the “Board”) of the Company is pleased to announce that:

1. Dr. Wong Lung Tak Patrick, J.P. (“Dr. Wong”) and Mr. Leung Yu Ming Steven (“Mr. Leung”) will be appointed independent non-executive directors, as well as members of the audit committee, and of the remuneration committee of the Company, with effect from 1 October 2007.
2. Mr. Wong Yat Fai will be re-designated from an independent non-executive director to a non-executive director of the Company, and will cease to be a member of the audit committee and of the remuneration committee with effect from 1 October 2007.

**Dr. Wong Lung Tak Patrick**, J.P., aged 59, is a practicing certified public accountant in Hong Kong and the managing director of Wong Lam Leung & Kwok CPA Limited. He has over 30 years’ experience in the accountancy profession. Dr. Wong was accorded Doctor of Philosophy in Business in 2000, was awarded a Badge of Honour by the Queen of England in 1993, and was appointed a Justice of the Peace in 1998. He was appointed Adjunct Professor, School of Accounting and Finance, The Hong Kong Polytechnic University in 2002. Dr. Wong participates in many types of community services, holding posts in various organizations and committees in government and voluntary agencies. Dr. Wong is currently an independent non-executive director of Water Oasis Group Limited and China Force Oil & Grains Industrial Holdings Company Limited, the shares of both companies being listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Dr. Wong has been an independent non-executive director of Anex International Holdings Limited (a listed company in Hong Kong) from 21 June 1991 to 31 October 2005.

**Mr. Leung Yu Ming Steven**, aged 48, holds the degree of Master in Accountancy from Charles Stuart University in Australia and the degree of Bachelor of Social Sciences from the Chinese University of Hong Kong. Mr. Leung is an associate member of The Institute of Chartered Accountants in England and Wales, a certified practicing accountant of CPA Australia and a fellow member of The Association of Chartered Certified Accountants in the UK, the Hong Kong Institute of Certified Public Accountants and The Taxation Institute of Hong Kong respectively. Mr. Leung is also a practicing certified public accountant in Hong Kong. Mr. Leung previously worked in Nomura International (Hong Kong) Limited as an Assistant Vice-President in the International Finance and Corporate Finance Department. He commenced public practice in auditing and taxation in 1990 and is currently the senior

partner of a firm of certified public accountants. Mr. Leung has over 22 years of experience in assurance, accounting, taxation, financial management and corporate finance. Mr. Leung is an independent non-executive director of Suga International Holdings Limited, a company listed on the Stock Exchange and he will also be appointed independent non-executive director of Yugang International Limited (“Yugang”, currently a substantial shareholder of the Company), Y.T. Realty Group Limited and The Cross Harbour (Holdings) Limited with effect from 1 October 2007. The shares of all these companies are listed on the Stock Exchange. Notwithstanding the provision of accounting and professional services until April 2007 by the firm of certified public accountants (“CPA Firm”) (of which Mr. Leung is the senior partner) to a company controlled by the spouse of a director of the Company, the directors still consider Mr. Leung to be independent due to the immateriality of the amount of fees received by the CPA Firm and the fact that provision of such services by the CPA Firm had been terminated as from April 2007.

**Mr. Wong Yat Fai** (“Mr. Wong”), aged 47, holds a professional Diploma in Banking from The Hong Kong Polytechnic University. He has over 13 years of working experience with an international banking group. Mr. Wong is currently an executive director of 139 Holdings Limited, and will, with effect from 1 October 2007, be re-designated as a non-executive director of Yugang, Y.T. Realty Group Limited and, The Cross-Harbour (Holdings) Limited, the shares of all of these companies being listed on the Stock Exchange.

Save as disclosed above, each of Dr. Wong, Mr. Leung and Mr. Wong does not hold any other positions in the Company or its subsidiaries, and has not held any directorship in other listed public companies in the last three years. The emolument of each of them will be determined with reference to his duties and responsibilities with the Company and will be reviewed on an annual basis. Each of them has not entered into any service contract with the Company and has no fixed term of service with the Company, but will be subject to retirement by rotation and re-election pursuant to the Company’s Bye-laws. Save as disclosed above, each of them does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company. As at the date of this announcement, each of them does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters in relation to the above that need to be brought to the attention of shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Upon the above appointments of Dr. Wong and Mr. Leung becoming effective, the Company will have fulfilled the requirements of Rules 3.10 and 3.21 of the Listing Rules.

The Board would like to take this opportunity to welcome Dr. Wong and Mr. Leung as new members of the Board and the committees.

By order of the Board  
**Lam How Mun Peter**  
*Deputy Chairman and Managing Director*

Hong Kong, 28 September 2007

*As at the date of this announcement, the Board comprises ten directors of which Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes, Mr. Tsang Wai Choi and Mr. Wu Hong Cho are Executive Directors; and Mr. Lam Kin Fung Jeffrey and Mr. Wong Yat Fai are Independent Non-executive Directors.*

*\* For identification purposes only*