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C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULES

As at the date of this announcement, the Group has made Relevant Advance to the JV Group amounting to approximately HK\$4,624,003,000, which exceeds 8% under the assets ratio (as defined under Listing Rule 14.07(1)). Accordingly, the Company is required under Listing Rule 13.13 to make this announcement.

This announcement is made by the Company pursuant to Rule 13.13 of the Listing Rules.

1. RELEVANT ADVANCE

As at the date of this announcement, the Group has made Relevant Advance to the JV Group in support of the development of the Project amounting to approximately HK\$4,624,003,000. Details of the Relevant Advance as at the date of this announcement are as follows:

Nature of events or transactions giving rise to the amounts	Equivalent in HK\$
Shareholder's loan provided in proportion to the Group's equity interest held in the JV Group, the cash proceeds of which are used or are to be used in connection with the Project. Such shareholder's loan is interest free, unsecured and has no fixed repayment term.	HK\$1,958,423,000
Guarantee given by the Company on behalf of the JV Group on a several basis in proportion to its equity interest in the JV Group for the outstanding payment in connection with the acquisition of the Project by the JV Group.	HK\$107,700,000
Guarantee and loan financing undertaking given by the Company on behalf of the JV Group on a several basis in proportion to its equity interest in the JV Group in connection with banking facilities granted to the JV Group. Such loan financing, if any, is expected to be interest free, unsecured and have no fixed repayment term, unless otherwise determined by the JV Company.	HK\$2,557,880,000
Total amount	HK\$4,624,003,000

2. INFORMATION ON THE GROUP

The principal businesses of the Group are property development and investment as well as treasury investments.

3. INFORMATION ON THE JV GROUP

The JV Group comprises the JV Company and its subsidiaries. The JV Company is a 50:50 joint venture company formed by the Group and the JV Partner in line with Listing Rule 14.04(1)(f)(i) to (iii) and solely engaging in the Project. The principal business activity of the JV Partner is investment holding. To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the JV Partner and its ultimate beneficial owner(s) are Independent Third Parties.

4. LISTING RULE IMPLICATIONS

As the Relevant Advance exceeds 8% under the assets ratio as defined under Listing Rule 14.07(1) as at the date of this announcement, the Company is required under Listing Rule 13.13 to make this announcement.

The Company will comply with the relevant disclosure requirements for its interim and/or annual reports according to Listing Rule 13.20 for so long as circumstances giving rise to the abovesaid disclosure obligation continue to exist.

5. DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Classical Noble”	Classical Noble Limited, a company incorporated in the British Virgin Islands with limited liability and indirectly wholly owned by the Company
“Company”	C C Land Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party(ies)”	independent third party(ies) who is (are) not connected person(s) (as defined under the Listing Rules) of the Company
“JV Company”	Instant Glory International Limited, a company incorporated in the British Virgin Islands with limited liability and held as to 50% by Classical Noble and 50% by the JV Partner

“JV Group”	the JV Company and its subsidiaries
“JV Partner”	Eastern Daily Limited, a company incorporated in the British Virgin Islands with limited liability and wholly owned by an Independent Third Party
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Project”	a residential development project at a site located at Nine Elms Square, London, United Kingdom
“Relevant Advance”	the aggregate of the amounts due to the Group from, and all guarantees given by the Group on behalf of, the JV Group
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 16 September 2021

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Wong Chi Keung, Mr. Leung Chun Cheong and Mr. Leung Wai Fai as Executive Directors; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.