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C C Land Holdings Limited

中渝置地控股有限公司*

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board of the Company announces that in order to recognize and motivate the contribution of the eligible individuals and to provide them with a direct economic interest in attaining the long term business objectives of the Group, Options were granted under the Scheme to certain eligible individuals (“Replacement Options”) in replacement of the same amount of Options granted to them during the period from December 2006 to July 2008 but not exercised (“Original Options”), subject to cancellation of the Original Options and acceptance of the Replacement Options by each of them. Details of the Replacement Options are as follows:

Date of grant	: 3 September 2010
Number of the Options granted	: 46,734,000
Exercise price of the Options granted	: HK\$3.31
Closing price of the Shares on the date of grant	: HK\$3.31
Validity period of the Options granted	: exercisable within 10 years from the date of grant up to and including 2 September 2020

Among the Replacement Options, 31,839,000 Options were granted to the Directors as follows:

<u>Name of Directors</u>	<u>Number of the Options granted</u>
Lam How Mun Peter	21,539,000
Leung Chun Cheong	1,500,000
Leung Wai Fai	3,000,000
Poon Ho Yee Agnes	2,000,000
Wong Kim Wing	2,000,000
Wu Hong Cho	1,800,000

In addition to the Replacement Options, 4,900,000 new Options were granted under the Scheme to certain eligible individuals, including 4,000,000 Options granted to Lam How Mun Peter, Deputy Chairman and Managing Director of the Company, subject to receipt from each of them an acceptance of the Options, with details as follows:

Date of grant	: 3 September 2010
Exercise price of the Options granted	: HK\$3.31
Closing price of the Shares on the date of grant	: HK\$3.31
Validity period of the Options granted	: 10 years from the date of grant up to and including 2 September 2020 (all 4,900,000 Options will become exercisable on 1 January 2011)

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	C C Land Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Options”	share options to subscribe for the Shares
“Scheme”	the share option scheme of the Company adopted on 29 April 2005
“Shares”	shares of HK\$0.10 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 6 September 2010

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes, Dr. Wong Kim Wing and Mr. Wu Hong Cho as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.

** For identification purposes only*