C C Land Holdings Limited
中 渝 置 地 控 股 有 限 公 司
(Incorporated in Bermuda with limited liability)
Website: www.ccland.com.hk
(Stock Code: 1224)

CLARIFICATION ANNOUNCEMENT

This announcement is made on a voluntary basis by C C Land Holdings Limited (the "Company", together with its subsidiaries, collectively "the Group").

The Company has noted that there is an article published on 21 February 2012 (the "Article") alleging, inter alia, the involvement of the Company in a project of Renhe Commercial Holdings Company Limited located in Weifang, Shangdong Province, the People's Republic of China (the "Project"). The Company wishes to clarify as follows:

1. neither the Company nor the Group has purchased the Project or is in any way involved in the Project as alleged in the Article; and

2. neither the Company nor the Group is owing any amount or has made any payment in relation to the Project as alleged in the Article.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
C C Land Holdings Limited
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 24 February 2012

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai, Ms. Poon Ho Yee Agnes and Mr. Wu Hong Cho as executive Directors; Mr. Wong Yat Fai as non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as independent non-executive Directors.