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C C Land Holdings Limited

中渝置地控股有限公司

(Incorporated in Bermuda with limited liability)

Website: www.ccland.com.hk

(Stock Code: 1224)

ANNOUNCEMENT

PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE PACKAGING BUSINESS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

CLOSURE OF REGISTER OF MEMBERS AND RECORD DATE

Reference is made to the announcements of the Company dated 29 December 2011, 2 March 2012 and 25 May 2012.

On 29 December 2011, the Board announced that the Company had submitted a proposal relating to the Proposed Spin-off to the Stock Exchange pursuant to Practice Note 15 of the Listing Rules. On 11 May 2012, the Stock Exchange confirmed that the Company may proceed with the Proposed Spin-off.

In accordance with the requirements of Practice Note 15 of the Listing Rules, it is currently contemplated that, if the Proposed Spin-off shall proceed, the Company will give due regard to the interests of Shareholders by providing Qualifying Shareholders with an assured entitlement to Qualipak Shares by way of the Distribution and the Preferential Offer. The Board has decided to fix Friday, 22 June 2012 as the Record Date.

The proposed listing of the Qualipak Shares pursuant to the Proposed Spin-off, and the final structure of the Proposed Spin-off are subject to, among other things, the Listing Approval being granted and the final decision of the Board. Accordingly, Shareholders and potential investors should be aware that there is no assurance that the Proposed Spin-off, and hence the Distribution and the Preferential Offer, will take place and, if so, when it may take place. Shareholders and potential investors should exercise caution when dealing in or investing in the securities of the Company.

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Accordingly, the register of members of the Company will be closed on both Thursday, 21 June 2012 and Friday, 22 June 2012 for determining the eligibility of Shareholders for the entitlement to the Distribution and the Preferential Offer. No transfer of Shares may be registered during such book closure period. In order to be eligible for the entitlement to the Distribution and the Preferential Offer, all transfer documents accompanied by the relevant share certificates should be lodged for registration with the Hong Kong branch share registrar of the Company, Tricor Secretaries Limited, of 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong by 4:30 p.m. on Wednesday, 20 June 2012.

It is currently expected that under the Distribution, each Qualifying Shareholder will be entitled to receive one Qualipak Share for every whole multiple of 20 Shares held as at the close of business on the Record Date and the Excluded Shareholders will receive a cash amount equal to the net proceeds from the sale in the open market by the Company on their behalf of the Qualipak Shares to which they would otherwise be entitled pursuant to the Distribution after the commencement of dealing thereof on the Stock Exchange at the prevailing market prices, and that under the Preferential Offer, each Qualifying Shareholder will be entitled to subscribe on an assured basis at the relevant offer price for one Qualipak Share for every whole multiple of 300 Shares held as at the close of business on the Record Date. As details of the Proposed Spin-off, including details of the Distribution and the Preferential Offer, the ratios of entitlements mentioned above, and the expected timetable, have not yet been finalized and are subject to change, and the Board may fix another date as the Record Date for determination of entitlements to the Distribution and the Preferential Offer, further announcement(s) will be made by the Company as and when appropriate.

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DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	C C Land Holdings Limited, a company incorporated in Bermuda with limited liability whose shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company

“Distribution”	the possible payment of a special interim dividend by the Company to Shareholders to be satisfied by way of distribution in specie of Qualipak Shares and/or cash payment, the details of which are subject to, among other things, final determination of the Board
“Excluded Shareholders”	the Shareholder(s) whose address(es) appearing on the register of members of the Company at the close of business on the Record Date is(are) in jurisdiction(s) outside Hong Kong, whom the Board, after making enquiries and based on the legal opinion provided by legal advisers, considers it necessary or expedient not to transfer or issue Qualipak Shares to, on account either of legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Approval”	the approval by the listing committee of the Stock Exchange for the listing of, and permission to deal in, the Qualipak Shares on the main board of the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Preferential Offer”	the possible preferential offer to the Qualifying Shareholders for subscription of Qualipak Shares on an assured basis under the Proposed Spin-off, the details of which are subject to, among other things, final determination of the Board
“Proposed Spin-off”	proposed spin-off and separate listing of Qualipak Shares on the main board of the Stock Exchange as described in the announcement issued by the Company dated 2 March 2012
“Qualifying Shareholders”	Shareholder(s) whose name(s) appear on the register of members of the Company at the close of business on the Record Date except the Excluded Shareholders
“Qualipak Shares”	shares of Qualipak International Holdings Limited, the proposed listing vehicle in the Proposed Spin-off
“Record Date”	the record date fixed for the purpose of determining the entitlement of Qualifying Shareholders to the Distribution and the Preferential Offer, which is currently Friday, 22 June 2012, or such other date as may be determined by the Board
“Share(s)”	share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Lam How Mun Peter
Deputy Chairman and Managing Director

Hong Kong, 6 June 2012

As at the date of this announcement, the Board comprises Mr. Cheung Chung Kiu, Dr. Lam How Mun Peter, Mr. Tsang Wai Choi, Mr. Lam Hiu Lo, Mr. Leung Chun Cheong, Mr. Leung Wai Fai and Ms. Poon Ho Yee Agnes as Executive Directors; Mr. Wong Yat Fai as Non-executive Director; and Mr. Lam Kin Fung Jeffrey, Mr. Leung Yu Ming Steven and Dr. Wong Lung Tak Patrick as Independent Non-executive Directors.