

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**FAIRSON HOLDINGS LIMITED**  
**鈺皓控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8132)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record net loss for the nine months ended 31 December 2011 as compared to net profit for the nine months ended 31 December 2010.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Fairson Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that it is expected that the Group will record net loss for the nine months ended 31 December 2011 as compared to net profit for the nine months ended 31 December 2010.

Based on the information currently available, the net loss was mainly attributable to: (i) the operating loss in the manufacturing and sales of copper wires which are yet to achieve economies of scale during the nine months ended 31 December 2011; (ii) the absence of an one-off fair value gain (which was partially offset by a goodwill impairment) recorded in the corresponding period of last financial year; (iii) the absence of management service fee income from Sun Fair Electric Wire & Cable Industrial Co., Limited, which became a wholly-owned subsidiary of the Group in May 2010, recorded in the corresponding period of last financial year; (iv) the increasing market competition; (v) the increased Group’s investment in new products which are expected to have gradual revenue contribution to the Group from 2012 onwards; and (vi) the increased administrative expenses in relation to the listing of the shares of the Company.

As the Company is still in the process of finalising the quarterly results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2011. The unaudited quarterly results of the Group for the nine months ended 31 December 2011 is expected to be published on 9 February 2012.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Yeung Tin Hung**  
Chairman

Hong Kong, 20 January 2012

*As at the date of this announcement, the executive Directors are Mr. Yeung Tin Hung, Mr. Yeung Shing Wai, Mr. Zhou Yu Hui, Mr. Chen Tian Gang; the non-executive Director is Mr. Wong Chi Yung and the independent non-executive Directors are Mr. Li Hin Lung, Mr. Chua Hoon Chong and Mr. Chan Kai Wo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.sunfairw.com.hk>.*