

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Fairson Holdings Limited

鈺皓控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8132)

(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGE OF CHAIRMAN AND MEMBER OF REMUNERATION COMMITTEE, MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Fairson Holdings Limited (the “**Company**”) announces that Mr. Chua Hoon Chong (“**Mr. Chua**”) has resigned as an independent non-executive Director, the chairman and a member of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 31 October 2013 due to his other business engagements which require more of his time and dedication.

Mr. Chua has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The board further announces that Mr. Lau Sung Tat, Vincent (“**Mr. Lau**”) has been appointed as an independent non-executive Director, the chairman and a member of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 31 October 2013.

Mr. Lau, aged 55, has been appointed as visiting Professor of Accounting and Finance by the Research Institute of Economics of Shenzhen University in Shenzhen, China. His professional qualification includes fellow member of Association of Taxation and Management Accountants in Australia, fellow member of Institute of Cost and Executive Accountants in United Kingdom, honorary fellow member of The American Management Institute in United States, fellow member of Association of Certified Public Accountants, fellow member of The American Computer Society, and associate member of Montana Society of Certified Public Accountants in United States.

Mr. Lau is an experienced professional with over 23 years of experience in the area of accounting. He is currently the president and managing director of International Professional Accountants Limited providing professional consultancy services in relation to enhancing international accounting system and developing corporate strategy for restructuring for companies.

Mr. Lau has not held any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. He does not have any other positions with the Company or any of its subsidiaries.

Mr. Lau has entered into a service agreement with the Company, which will continue until terminated by either party, by giving not less than three months' prior notice in writing to the other party. Mr. Lau shall hold office only until the next general meeting of the Company and shall be eligible for re-election at that meeting. Mr. Lau's appointment is subject to retirement by rotation at least once every three years in accordance with the provisions of the articles of association of the Company. Subject to review by the remuneration committee of the Company from time to time, Mr. Lau will be entitled to a Director's remuneration (including a Director's fee) of HK\$60,000 per annum, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities in the Company and current market benchmarks.

As at the date of this announcement, Mr. Lau does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Further, Mr. Lau does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed herein, there is no other information that needs to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and there is no other matters that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Lau.

The Company would like to express its gratitude to Mr. Chua for his valuable contributions to the Company during his tenure of service and welcome Mr. Lau for joining as a member of the Board.

By order of the Board
Fairson Holdings Limited
Yeung Tin Hung
Chairman

Hong Kong, 31 October 2013

As at the date of this announcement, the executive Directors are Mr. Yeung Tin Hung, Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Director is Mr. Wong Chi Yung and the independent non-executive Directors are Mr. Li Hin Lung, Ms. Eugenia Yang, Mr. Chan Lung Ming, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at <http://www.sunfairw.com.hk> and <http://www.irasia.com/listco/hk/fairson>.