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Fairson Holdings Limited **鈺皓控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8132)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Fairson Holdings Limited (the “**Company**”) hereby announces that the Company on 13 January 2014 granted share options (the “**Share Options**”) to two eligible participants (the “**Grantees**”) to subscribe for a total of 11,000,000 new ordinary shares of HK\$0.001 each in the share capital of the Company (the “**Shares**”) pursuant to the Share Option Scheme adopted by the Company on 27 April 2011 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees. The details of the Share Options granted are as follows:

Grant of Share Options

Date of grant	:	13 January 2014
Exercise price of the Share Options granted	:	HK\$1.57 per Share, which represents the highest of (i) HK\$1.57 being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) HK\$1.548, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) HK\$0.001, being the nominal value of each Share
Consideration for the grant of the Share Options	:	HK\$1 to be paid by each of the Grantees upon acceptance of the Share Options granted

Number of Share Options granted	:	11,000,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$1.57 per Share
Validity period of the Share Option	:	The Share Options granted shall be exercisable for a period of ten years from the date of grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associate(s) (as defined in the GEM Listing Rules).

The Company would like to clarify that on 10 October 2013, the Company granted share options to a grantee to subscribe for a total of 5,500,000 Shares pursuant to the Share Option Scheme (the “**October 2013 Grant**”), which has been accepted by such grantee. The details of the October 2013 Grant are as follows. Due to the inadvertent oversight of the Company, the Company did not make relevant announcement immediately after the October 2013 Grant.

Date of the October 2013 Grant	:	10 October 2013
Exercise price of the Share Options granted	:	HK\$1.956 per Share, which represents the highest of (i) HK\$1.83 being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of the October 2013 Grant; (ii) HK\$1.956, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the date of the October 2013 Grant; and (iii) HK\$0.001, being the nominal value of each Share
Consideration for the October 2013 Grant	:	HK\$1 paid by the grantee upon acceptance of the share options granted
Number of share options granted	:	5,500,000 share options (each share option shall entitle the grantee to subscribe for one Share)
Closing price of the Shares on the date of the October 2013 Grant	:	HK\$1.83 per Share
Validity period of the share option	:	The share options are exercisable for a period of ten years from the date of the October 2013 Grant

The grantee of the October 2013 Grant is not a Director, chief executive or substantial shareholder of the Company or any of their respective associate(s) (as defined in the GEM Listing Rules).

By order of the Board
Fairson Holdings Limited
Yeung Tin Hung
Chairman

Hong Kong, 13 January 2014

As at the date of this announcement, the executive Directors are Mr. Yeung Tin Hung, Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Director is Mr. Tse Yee Hin, Tony; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Chan Lung Ming, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at <http://www.sunfairw.com.hk> and <http://www.irasia.com/listco/hk/fairson>.